

Current Report No. 19/2020 – GIIF’s decision imposing a financial penalty onto BOŚ – publicised on 31 July 2020, at. 17:32.

The Management Board of Bank Ochrony Środowiska S.A. domiciled in Warsaw hereby informs that on 31 July 2020 the Bank was serviced upon a decision of the General Inspector of Financial Information (GIIF) to impose an administrative penalty in the form of a financial penalty in the amount of 4,500,000 PLN for a failure to fulfil an obligation to apply financial security measures and for a failure to fulfil an obligation to document the applied financial security measures (act of 1 March 2018 on anti-money laundering and counter-terrorism financing art. 33 section 1 and art. 34 section 1 Items 2 and 4 and art. 34 section 3).

Bank Ochrony Środowiska shall file an appeal against this decision of the General Inspector of Financial Information.

Following the receipt of this decision, the Bank shall set aside a reserve of 4,500,000 PLN.

Legal basis:

Art. 17 (1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).