

Current Report 2/2020 Registration of Amendments to Articles of Association of Bank Ochrony Środowiska S.A. – publicised on 16 January 2020.

The Management Board of Bank Ochrony Środowiska domiciled in Warsaw (“Company”) hereby publicises that following the monitoring of entries in the National Court Register (KRS) via the Central Information Service of the National Court Register, available at: <https://ekrs.ms.gov.pl/web/wyszukiwarka-krs/strona-glowna> it was notified that on 15 January 2020 the District Court for the Capital City of Warsaw, 12th Business Division of the National Court Register, (file no. WA XII Ns- Rej. KRS 67819/19/305) registered amendments to Par. 5 subpara. 2 item 9 of the Company’s Articles of Association.

The amendment to the Company’s Articles of Association registered by the Court was adopted in Resolution No. 38/2019 of the Ordinary General Meeting of Bank Ochrony Środowiska S.A. of 18 June 2019.

Information on the adopted resolution was published in Current Report No. 8/2019 of 18 June 2019.

The current wording of Par. 5 subpara. 2 item 9 of the Bank’s Articles of Association:

„9) performance of non-brokerage activities involving:

- a) the acceptance and placement of orders of purchase or disposal of financial instruments,
- b) the performance of orders specified in item a) above on the account of the ordering party,
- c) purchase or disposal of financial instruments on own account,
- d) offering of financial instruments,
- e) provision of services under concluded agreements for investment- or service-related sub-issuance agreements or conclusion and execution of other similar agreements, provided financial instruments are subjects of these agreements with a reservation that the subject of the activities specified in items a)-d) above may solely be securities issued by the State Treasury or the National Bank of Poland or other financial instruments or bonds not admitted to organised trading and bonds specified in art. 39p subpara. 1 of the Toll Roads and the National Road Fund Act of 27 October 1994, and with regard to activities specified in item c) above – also bonds, letters of lien or other tradable securities incorporating property rights equivalent to rights arising from an assumed debt, other than instruments specified above, admitted to organised trading, or derivative instruments whose base instruments are bonds, letters of lien, other tradable securities incorporating property rights equivalent to rights arising from an assumed debt, interest rate or currency,”

The amended wording of Par. 5 subpara. 2 item 9 of the Bank’s Articles of Association

„9) performance of non-brokerage activities involving purchase or disposal of financial instruments on own account, with a reservation that the subject of the activities may solely be

securities issued by the State Treasury or the National Bank of Poland or other financial instruments or bonds not admitted to organised trading and bonds specified in art. 39p subpara. 1 of the Toll Roads and the National Road Fund Act of 27 October 1994, and also bonds, letters of lien or other tradable securities incorporating property rights equivalent to rights arising from an assumed debt, other than instruments specified above, admitted to organised trading, or derivative instruments whose base instruments are bonds, letters of lien, other tradable securities incorporating property rights equivalent to rights arising from an assumed debt, interest rate or currency”.

Legal basis

Art. 56 section 1 item 2 of the Act on public offer and terms of introducing financial instruments into organised turnover system and on public companies and Par. 5 Section 1 of the Finance Minister’s Ordinance of 29 March 2018 on current and periodic information presented by issuers of securities and on the terms of acceptance as equivalent of information required by the laws of a non-member state