

Current Report 3/2020 Setting aside loan loss provisions for foreign currency mortgage loans – publicised on 24 Jan. 2020, at. 14:05

The Management Board of Bank Ochrony Środowiska S.A. domiciled in Warsaw ("Bank") hereby informs that on 24 January 2020 it made a decision to set aside loan loss provisions of 19.9 million PLN for the legal risk involving foreign currency mortgage loans. As a result, the total amount of loan loss provisions for this particular risk, booked against the Q42019 results, equals 20.4 million PLN.

Hence, upon consideration of the loan loss provisions the Bank notified of in the BOŚ S.A. Group's Report for the 3rd Quarter 2019, the total amount of loan loss provisions set aside for the legal risk involving foreign currency mortgage loans equals 23.2 million PLN.

Legal basis:

Art. 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).