

**Current Report No. 2/2022 PFSA recommendation regarding additional capital requirement for Bank Ochrony Środowiska S.A. – published on February 11th 2022, 2:12 pm**

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw announces that on February 10th 2022 it received a recommendation from the Polish Financial Supervision Authority (“PFSA”) that Bank Ochrony Środowiska S.A. should maintain, both on a separate and consolidated basis, own funds to cover the additional capital add-on to absorb potential losses resulting from the occurrence of stress conditions, at the level of 0.38 pp above the total capital ratio referred to in Article 92(1)(c) of Regulation No 575/2013, increased by the additional own funds requirement referred to in Article 138.2.2 of the Banking Law and by the combined buffer requirement referred to in Article 55.4 of the Macroprudential Supervision Act. The additional add-on should consist entirely of Common Equity Tier 1 capital.

**Legal basis:**

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).