

## **Supervisory Board's Assessment, including justification, of**

- 1) annual consolidated financial statement of the Capital Group of Bank Ochrony Środowiska S.A. for the year ended 31 December 2019,**
- 2) annual financial statement of Bank Ochrony Środowiska S.A. for the year ended 31 December 2019,**
- 3) Management Board's Report on the Activities of the Capital Group of Bank Ochrony Środowiska S.A. in 2019 including Management Board's Report on the Activities of Bank Ochrony Środowiska S.A.**

**regarding the compliance thereof with facts, documents and ledgers.**

The Supervisory Board of Bank Ochrony Środowiska S.A., in accordance with Art. 382 Par. 3 of the Commercial Companies' Code, Par. 70 Section 1 (14) and Par. 71 Section 1 (12) of the Finance Minister's Ordinance of 29 March 2018 on current and periodic information presented by issuers of securities and on the terms of acceptance as equivalent of information required by the laws of a non-member state (Journal of Laws of 2018, item 757) and Par. 20 Subpara.11 (9 and 10) of the Articles of Association of Bank Ochrony Środowiska S.A. have positively assessed the compliance, with facts, documents and ledgers, of:

- 1) annual consolidated financial statement of the Capital Group of Bank Ochrony Środowiska S.A. for the year ended 31 December 2019 (consolidated financial statement),
- 2) annual financial statements of Bank Ochrony Środowiska S.A. for the year ended 31 December 2019 (separate financial statement),
- 3) Management Board's Report on the Activities of the Capital Group of Bank Ochrony Środowiska S.A. including Management Board's Report on the Activities of Bank Ochrony Środowiska S.A.

on the basis of:

- the contents of the abovementioned statements presented to and discussed by the Management Board of Bank Ochrony Środowiska S.A.,
- audit reports on the separate and consolidated financial statements (financial statements) and of additional audit reports of the audit company for the Internal Audit Committee,
- meetings with representatives of the audit company, including the key chartered accountant,
- Internal Audit Committee's recommendations on issuing opinions on the audited financial statements.

The accuracy of the consolidated financial statement of the Capital Group of Bank Ochrony Środowiska S.A. and of the separate financial statement of Bank Ochrony Środowiska S.A. for the year ended 31 December 2019 has also been confirmed by

the audit report issued by the authorised independent chartered accountant without reservations.

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| <b>Board Secretary</b><br>/-/<br><b>Andrzej Matysiak</b> | <b>Board Vice Chair</b><br>/-/<br><b>Katarzyna Lewandowska</b> | <b>Board Chairman</b><br>/-/<br><b>Wojciech Wardacki</b> |
| <b>Board Member</b><br>/-/<br><b>Iwona Duda</b>          | <b>Board Member</b><br>/-/<br><b>Janina Gros</b>               | <b>Board Member</b><br>/-/<br><b>Ireneusz Purgacz</b>    |
| <b>Board Member</b><br>/-/<br><b>Radosław Rasała</b>     | <b>Board Member</b><br>/-/<br><b>Piotr Sadownik</b>            | <b>Board Member</b><br>/-/<br><b>Paweł Sałek</b>         |
| <b>Board Member</b><br>/-/<br><b>Emil Ślązak</b>         |  |  |

Accounting Department  
Director  
/-/ Andrzej Kowalczyk

Legal Counsel  
/-/  
Marta Bieńczyk

Controlling and  
Management  
Information  
Department Director  
/-/ Bartłomiej Vytłacil

Internal Audit  
Department  
Director  
/-/ Wojciech Werra