

**Current Report 14/2020 Appointment of Management Board Members for the next term – publicised on 16 June 2020**

In accordance with Par. 5 Section 5 of the Finance Minister's Ordinance of 29 March 2018 on current and periodic information presented by issuers of securities and on the terms of acceptance as equivalent of information required by the laws of a non-member state (Journal of Laws of 2018 item 757), the Management Board of Bank Ochrony Środowiska S.A. domiciled in Warsaw ("Bank") hereby informs that the Bank Supervisory Board, at its meeting of 16 June 2020, adopted resolutions on:

- the appointment of Mr Arkadiusz Garbarczyk to the position of the Vice President, first Vice President of the Management Board of Bank Ochrony Środowiska S.A. – for a joint three-year term, which shall commence on the day following the approval, by the Ordinary General Meeting of Bank Ochrony Środowiska S.A., of the Financial Statement of Bank Ochrony Środowiska S.A. for the year ended 31 December 2019;
- the appointment of Mr Jerzy Zań to the position of the Vice President of the Management Board of Bank Ochrony Środowiska S.A. – for a joint three-year term, which shall commence on the day following the approval, by the Ordinary General Meeting of Bank Ochrony Środowiska S.A., of the Financial Statement of Bank Ochrony Środowiska S.A. for the year ended 31 December 2019;
- the delegation of Mr Emil Ślęzak, Supervisory Board Member, to temporarily fulfil the duties of the Management Board President of Bank Ochrony Środowiska S.A. until the completion of the qualification proceedings regarding the position of the Management Board President of Bank Ochrony Środowiska S.A., however, no longer than until 16 September 2020.

Therefore, the composition of the Bank Management Board shall be as follows:

- 1) Emil Ślęzak – acting Management Board President;
- 2) Arkadiusz Garbarczyk – Vice President of Management Board – First Vice President of Management Board;
- 3) Jerzy Zań – Vice President of Management Board.

The persons listed above fulfil the requirements set forth in the provisions of Art. 22aa of the Banking Act of 29 August 1997.

The newly appointed Management Board Members declared they:

- are not performing any activities competitive towards the operations of the Company,
- are not involved in any competitive company as partners in a civil law partnership, commercial partnership, joint-stock company,
- are not involved in any legal entity as a member of that entity's authorities,
- are not recorded in the Register of Insolvent Debtors, maintained under the Act on National Court Register of 20 August 1997.

Enclosed herewith the Company Management Board presents the resumés of the appointed Management Board Members.

**Legal basis**

Art. 56 section 1 item 2 of the Act on public offer and terms of introducing financial instruments into organised turnover system and on public companies of 29 July 2005 and Par. 5 Section 4 in relation to Par. 9 of the Finance Minister's Ordinance of 29 March 2018 on current and periodic information presented by issuers of securities and on the terms of acceptance as equivalent of information required by the laws of a non-member state.