

Issue of bonds by Bank Ochrony Środowiska S.A. under the debt instrument issuance programme

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The Management Board of Bank Ochrony Środowiska S.A. (the “**Bank**”), with reference to Current Report No. 12/2025 dated 18 June 2025, hereby reports that on 10 July 2025 it resolved to issue up to 700 unsecured subordinated bearer bonds, Series AD (the “**Bonds**”), each with a nominal value of PLN 500,000, and a maximum aggregate nominal value of PLN 350,000,000. The Bonds will be issued on 29 July 2025 (the “**Issue Date**”). The Bonds will be issued under the Bank’s bond issuance programme, up to a total nominal value of PLN 1,000,000,000 in bonds issued and not yet redeemed.

The Bonds will be issued at their nominal value. The Bonds will bear interest at a variable rate of 6M WIBOR plus a margin of 2.90% per annum.

The Bonds will be issued by way of an offering conducted pursuant to Article 33(1) of the Bond Act of 15 January 2015, in conjunction with Article 1(4)(a) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published in connection with a public offering of securities or their admission to trading on a regulated market, and repealing Directive 2003/71/EC (the “Prospectus Regulation”). The Bonds will be offered exclusively to qualified investors within the meaning of the Prospectus Regulation and will not require the publication of a prospectus or information memorandum, subject to Article 27c of the Bond Act of 15 January 2015, as amended.

The Bonds will be registered with the securities depository operated by the Central Securities Depository of Poland and admitted to trading on the alternative trading system operated by the Warsaw Stock Exchange S.A. as of the Issue Date.

The Bonds will mature on 29 July 2035, subject to early redemption on the terms set out in the applicable terms of the Bonds.

Legal basis:

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).