

Current Report No. 16/2022 – Key assumptions of Bank Ochrony Środowiska S.A. Strategy for 2021–2023 – update – published on November 3rd 2022, 4:36 pm

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw announces that on November 3rd 2022 the Bank's Supervisory Board approved the Strategy of Bank Ochrony Środowiska S.A. for 2021–2023 – update (see also Current Report No. 19/2021 of June 22nd 2021 and Current Report No. 8/2022 of June 22nd 2022).

The Strategy update was prompted by changes in the Bank's external environment in terms of regulatory factors (loan repayment holidays, the Borrowers' Support Fund) and macroeconomic conditions (interest rate volatility). The Bank's existing business model and strategic development directions remain unchanged.

The Bank's objectives defined in the Strategy, to be achieved by the end of 2023, are as follows:

- Net banking income of PLN 787m,
- ROE of 9.2%,
- C/I ratio of 52%,
- 50% share of green loans in the total loan volume,
- 58% employee engagement.

Disclaimer concerning the Strategy:

The Strategy contains forward-looking statements which are based on the current expectations of the Bank's Management Board, but which are dependent on various factors beyond the control of the Bank's Management Board. As a result, actual data may significantly differ from those presented in the forward-looking statements.

Legal basis:

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.