



Report of the independent chartered auditor on the
review of the interim condensed financial statement of
Bank Ochrony Środowiska S.A.
covering the period from 1 January 2021 to 30 June
2021

Mazars Audyt Sp. z o.o.
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REPORT OF THE INDEPENDENT CHARTERED AUDITOR ON THE REVIEW OF THE INTERIM CONDENSED FINANCIAL STATEMENT

To the Shareholders and the Supervisory Board of Bank Ochrony Środowiska S.A.

Introduction

We have reviewed the accompanying interim condensed financial statement of Bank Ochrony Środowiska S.A. (hereinafter: "Bank") having the registered office in Warsaw, ul. Żelazna 32, which comprises: the interim statement of financial position as at 30 June 2021, the interim profit and loss account, the interim statement of comprehensive income, the interim statement of changes in equity, the interim statement of cash flows for the period from 1 January 2021 to 30 June 2021, and selected notes and explanations ("the interim condensed financial statement").

The Management Board of the Bank is responsible for the preparation and presentation of this interim condensed financial statement in accordance with the International Accounting Standard 34 *Interim Financial Reporting* as promulgated in the form of European Commission regulations.

We are responsible for forming a conclusion on the interim financial statement based on our review.

Scope of the review

We conducted our review in accordance with National Standard on Review Engagements 2410 as set out in International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed By The Independent Auditor Of The Entity* adopted by Resolution No. 3436/52e/2019 of the National Council of Statutory Auditors of 8 April 2019.

Reviews of interim condensed financial statements consist in making inquiries, primarily to persons responsible for financial and accounting issues, and performing analytical and other review procedures.

The scope of a review is substantially narrower than an audit conducted in accordance with the National Standards on Auditing as set out in the International Standards on Auditing adopted by Resolution No. 3430/52a/2019 of the National Council of Statutory Auditors of 21 March 2019 (as amended) and, consequently, does not enable us to gain confidence that all significant issues, which would be identified in the course of the audit, have been disclosed. Accordingly, we do not express our audit opinion on this interim condensed financial statement.

Conclusion

Based on our review, no issue has come to our attention which would cause us to believe that the accompanying interim condensed financial statement is not prepared, in all material aspects, in accordance with International Accounting Standard 34 *Interim Financial Reporting* as promulgated in the form of European Commission regulations.

On behalf of

Mazars Audyt Sp. z o.o. No. 186

Warsaw, ul. Piękna 18

Małgorzata Pek-Kocik

Chief Chartered Auditor

No. 13070

Partner

mazars

Warsaw, 10 August 2021