

Current Report 9/2020 Statement of BOŚ S.A. Management Board President on not running for a position in a management body for the next term – publicised on 21 May 2020.

The Management Board of Bank Ochrony Środowiska S.A. domiciled in Warsaw („Bank”) hereby informs that on 21 May 2020 Mr Bogusław Białowas – Management Board President of Bank Ochrony Środowiska made a statement that he would not run for the position of a Member of Bank Ochrony Środowiska S.A. Management Board for another three-year term starting upon the General Shareholders’ Meeting of Bank Ochrony Środowiska S.A., and consequently, he shall not participate in the recruitment process regarding the position of the Management Board President, Vice President – First Vice President of Management Board and Management Board Vice President announced by the Bank Supervisory Board on 14 May 2020.

In his statement, Mr Bogusław Białowas – President of Bank Ochrony Środowiska Management Board – wrote:

“I have accomplished the main goals of the Framework Development Strategy of Bank Ochrony Środowiska S.A. Looking back on the three years of the Bank’s operations, one can see that this institution underwent a fundamental change, both with regards to its business model and the nature of the organisation. The changes I implemented resulted in more than three times increase of the Bank’s net result, which – in 2019 – exceeded 80 million PLN versus 24.4m PLN in 2017. The balance sheet total and the record-high quarterly income from banking operations proved that after many years Bank Ochrony Środowiska stepped back onto the path of stable growth. All this allows me to admit, with satisfaction, that I have accomplished my mission involving the management of Bank Ochrony Środowiska. These accomplishments would not have been possible without the prominent support of Bank Supervisory Board, for which let me express profound gratitude.”

Legal basis

Art. 56 section 1 item 2 of the Act on public offer and terms of introducing financial instruments into organised turnover system and on public companies of 29 July 2005 and Par. 5 Section 1 of the Finance Minister’s Ordinance of 29 March 2018 on current and periodic information presented by issuers of securities and on the terms of acceptance as equivalent of information required by the laws of a non-member state.