

Current Report No. 8/2022 – Key assumptions of Bank Ochrony Środowiska S.A. Strategy for 2021–2023 – update of financial projections – published on June 22nd 2022, 4:36 pm

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw announces that on June 22nd 2022 the Bank's Supervisory Board approved the *Strategy of Bank Ochrony Środowiska S.A. for 2021–2023 – update of financial projections* (see also Current Report No. 19/2021 of June 22nd 2021).

The reason for updating the Strategy are changes in the Bank's external environment, including market and macroeconomic conditions, which will result in the Bank setting itself higher financial goals. The Bank's existing business model and strategic development directions remain unchanged.

The Bank's objectives defined in the Strategy, to be achieved by the end of 2023, are as follows:

- Net banking income above PLN 734m,
- ROE of 6.3%,
- C/I ratio of approximately 54%,
- 50% share of green loans in the total loan volume,
- 58% employee engagement.

Disclaimer concerning the Strategy:

The Strategy contains forward-looking statements which are based on the current expectations of the Bank's Management Board, but which are dependent on various factors beyond the control of the Bank's Management Board. As a result, actual data may significantly differ from those presented in the forward-looking statements.

Legal basis:

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.