



Independent auditor's report on review of the interim  
condensed financial statements of  
**Bank Ochrony Środowiska S.A.** for the period  
January 1st–June 30th 2022

Mazars Audyt Sp. z o.o.  
ul. Piękna 18  
00-549 Warsaw

# INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

*To the Shareholders and Supervisory Board of Bank Ochrony Środowiska S.A.*

## Introduction

We have reviewed the accompanying interim condensed financial statements of Bank Ochrony Środowiska S.A. (the "Bank") with its registered office at ul. Żelazna 32, Warsaw, Poland, comprising the interim statement of financial position as at June 30th 2022, interim statement of profit or loss, interim statement of comprehensive income, interim statement of changes in equity, and interim statement of cash flows for the period January 1st–June 30th 2022, and notes to the interim financial statements (the "Interim Condensed Financial Statements").

The Bank's Management is responsible for the preparation and presentation of the Interim Condensed Financial Statements in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as set out in the European Commission's regulations.

Our responsibility was to express a conclusion on the interim condensed financial statements based on our review.

## Scope of review

We conducted our review in accordance with Polish Financial Auditing Standard 2410 compliant with International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, adopted by the National Council of Statutory Auditors by Resolution No. 3436/52e/2019 of April 8th 2019.

A review of interim condensed financial statements consists in making inquiries, primarily of persons responsible for the entity's financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit performed in accordance with the Polish Financial Auditing Standards compliant with the International Standards on Auditing, adopted by the National Council of Statutory Auditors by Resolution No. 3430/52a/2019 of March 21st 2019 (as amended), and thus does not provide us with assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion regarding the interim condensed financial statements.

## Conclusion

Based on our review, nothing has come to our attention that would cause us to believe that the accompanying interim condensed financial statements have not been prepared, in all

material respects, in accordance with International Accounting Standard 34 *Interim Financial Reporting*, as set out in the European Commission's regulations.

For

Mazars Audyt Sp. z o.o. No. 186

ul. Piękna 18, Warsaw, Poland

**Małgorzata Pek-Kocik**

Lead Auditor

No. 13070

**mazars**

Warsaw, August 9th 2022