

Current Report No. 7/2022 Decision to set up Debt Issuance Programme – published on June 14th 2022, at 2:24 pm

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw announces that on June 14th 2022 the Management Board of the Bank passed a resolution to set up a Debt Issuance Programme for a total amount of up to PLN 1,000,000,000.

Key terms and conditions of the Debt Issuance Programme:

1. Type of debt securities to be issued: bonds, subordinated bonds or bank securities,
2. Debt instruments issued under the Programme may be structured in a way allowing them to be included in the issuer's Tier 2 capital within the meaning of Regulation (EU) No 575/2013 of the European Parliament and of the Council of June 26th 2013 or in eligible liabilities within the meaning of the Polish Act on the Bank Guarantee Fund, Deposit Guarantee Scheme and Resolution Regime of June 10th 2016, as applicable,
3. The debt securities will be denominated in PLN or EUR,
4. They will be issued with maturities of 2 to 10 years,
5. Interest rate: Benchmark rate + margin,
6. Margin: negotiated/determined during the book building process,
7. Planned amount of the Series I issue: up to PLN 100,000,000,
8. Debt instruments issued under the Programme may be classified by the Bank as green debt,
9. They may be listed in the alternative trading system operated by the Warsaw Stock Exchange or at BondSpot S.A.,
10. They will be issued as bearer debt instruments in book-entry form and will be registered in the depository maintained by the Central Securities Depository of Poland,
11. They will be issued as unsecured debt instruments,
12. The Programme provides for the issuance of debt instruments by way of a private placement to a single investor or by way of a public offer not subject to the obligation to draw up a prospectus addressed only to qualified investors within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14th 2017.

Debt instruments under the Programme will be issued in multiple series, but the aggregate nominal value of all outstanding instruments in issue may not at any time exceed the total amount of the Programme.

Legal basis:

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).