

**Current Report No. 15/2023 Impact of legal risk provision for foreign-currency mortgage loans on H1 2023 results** – *published July 31st 2023, 2:09 pm*

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw (the “Bank”) announces that on July 31st 2023 it approved the cost of legal risk pertaining to foreign-currency mortgage loans for Q2 2023 of approximately PLN 102m. The total cost of legal risk pertaining to foreign-currency mortgage loans for H1 2023 amounts to about PLN 145m.

The increase in the cost of legal risk pertaining to foreign-currency mortgage loans is due mainly to an estimated influx of new lawsuits and number of settlement agreements with clients to replace existing foreign-currency housing loans with PLN-denominated loans under the revised Compromise and Settlement Programme with extended benefits.

Detailed financial results for H1 2023 will be announced to the public in the Bank’s financial report on August 9th 2023.

**Legal basis:**

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).