

Current Report No. 12/2023 Changes in the Management of Bank Ochrony Środowiska S.A. – published on June 23rd 2023

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw (the “Bank”) announces that on June 23rd 2023 Mr Emil Ślęzak resigned from the position of Vice President of the Management Board of Bank Ochrony Środowiska S.A. responsible for managing the work of the Management Board, and from membership of the Management Board with effect as of June 23rd 2023. The reasons for the resignation were not given.

Following the termination of Mr Jerzy Zań's position as Vice President of the Management Board of Bank Ochrony Środowiska S.A., effective from the date of the General Meeting approving the Directors' Report on the activities of the Bank Ochrony Środowiska S.A. Group in 2022, together with the Directors' Report on the activities and financial statements of Bank Ochrony Środowiska S.A. for the year ended December 31st 2022, the Supervisory Board, during its meeting on June 23rd 2023, seconded:

- Mr Paweł Trętowski, Member of the Supervisory Board, effective June 23rd 2023, to temporarily perform the duties of Vice President of the Management Board, while entrusting him with the management of work of the Management Board of Bank Ochrony Środowiska S.A. until the date of completion of the qualification procedure for the position of Member of the Management Board of Bank Ochrony Środowiska S.A., but no longer than until September 23rd 2023;
- Ms, Iwona Marciniak, Member of the Supervisory Board, effective June 24th 2023, to temporarily perform the duties of Vice President of the Management Board of Bank Ochrony Środowiska S.A. until the date of completion of the qualification procedure for the position of Member of the Management Board of Bank Ochrony Środowiska S.A., but no longer than until September 24th 2023.

(see also Current Report No. 7/2023 of May 24th 2023)

For detailed information about Ms Iwona Marciniak's qualifications, education, and professional experience, please refer to Current Report No. 11/2022 dated June 30th 2022, available on the Bank's website under the "About the bank" tab.

For detailed information about Mr Paweł Trętowski's qualifications, education, and professional experience, please refer to Current Report No. 11/2023 dated June 23rd 2023, available on the Bank's website under the "About the bank" tab.

Following the changes, the composition of the Management Board is as follows:

1. Paweł Trętowski, member of the Supervisory Board delegated to temporarily serve as Vice President of the Management Board, responsible for managing the work of the Management Board,
2. Arkadiusz Garbarczyk, Vice President of the Management Board, First Deputy of the President of the Management Board,
3. Iwona Marciniak, member of the Supervisory Board delegated to temporarily serve as Vice President of the Management Board.

Legal basis

Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies of July 29th 2005