

**Current Report No. 21/2023 Fitch Ratings Ltd affirms BOŚ's credit ratings, outlook stable** – *published on October 6th 2023, 04:18 pm*

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw (the "Bank") announces that on October 6th 2023 the rating agency Fitch Ratings (the Agency) affirmed the Bank's credit ratings, determining that the outlook on those ratings was stable.

The ratings are presented below:

Long-Term Foreign Currency Issuer Default Rating at 'BB-', outlook stable,  
Short-Term Foreign Currency Issuer Default Rating at 'B',  
National Long-Term Rating at 'BBB-(pol)', outlook stable,  
National Short-Term Rating at 'F3(pol)',  
Viability Rating at 'bb-',  
Government Support Rating at 'b',  
National Long-Term Rating for senior unsecured bonds 'at BBB- (pol)',  
Rating for subordinated bonds at 'BB(pol)',  
National Short-Term Rating for senior unsecured bonds at 'F3 (pol)'.

The definitions of ratings are available on the Agency's website at [www.fitchratings.com](http://www.fitchratings.com), which also contains the tables of ratings, as well as the relevant evaluation criteria and methodologies.

In its ratings action commentary, the Agency pointed out the Bank's generally stable funding and liquidity position, with moderate capital buffers in place despite the still weak asset quality.

**Legal basis:**

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).