



Financial results and operations of the Bank Ochrony Środowiska Group in Q3 2025

November 2025

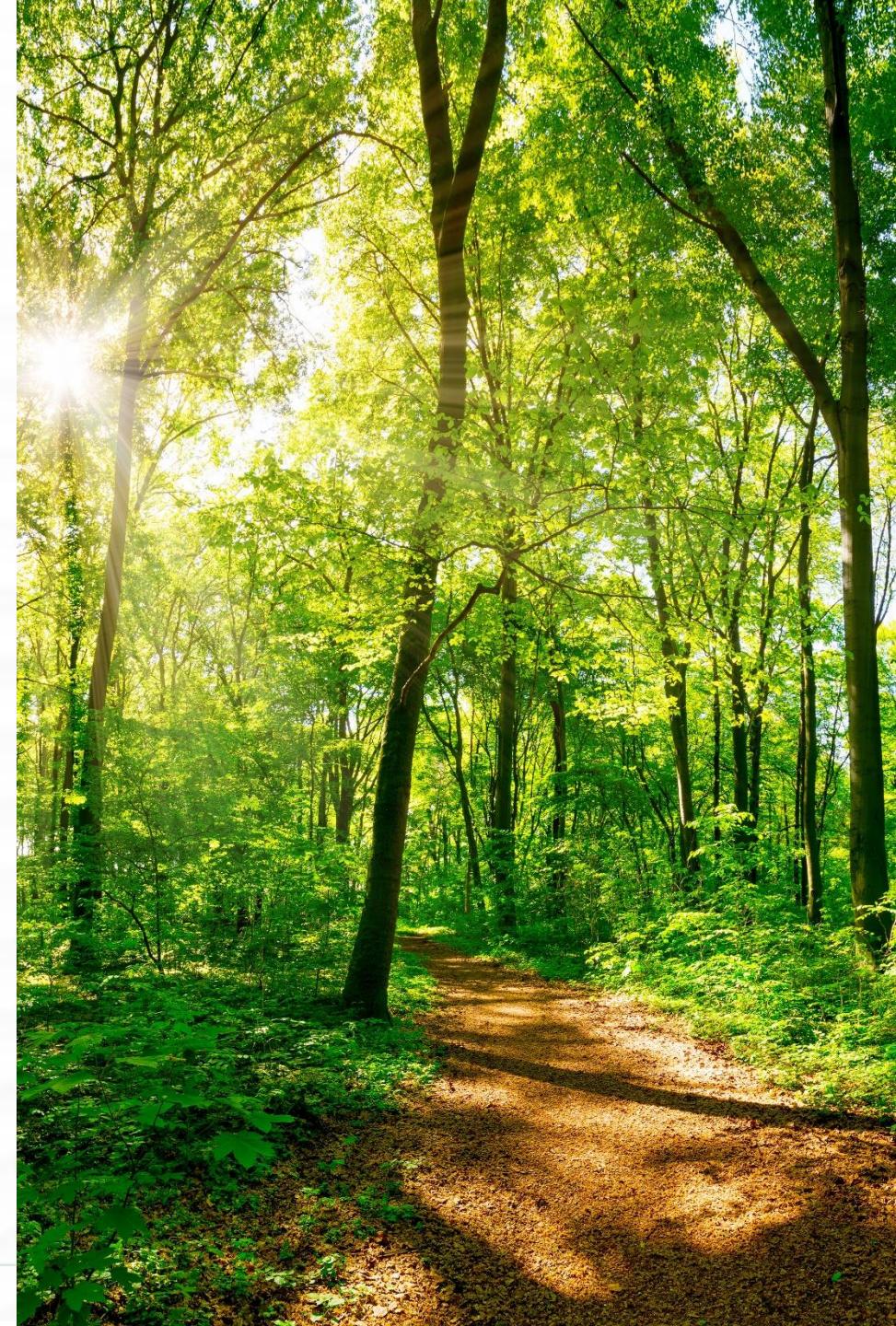


1 Key information

2 Business and financial performance

3 Macroeconomic environment

4 Appendices



BOŚ Group's Q1-Q3 2025 financial highlights

Net profit/(loss)

PLN 85.7 million

Up 108.8% yoy

Net interest income

PLN 596 million

Down 3.7% yoy

Net fee and commission income

PLN 97.5 million

Up 1.6% yoy

Assets

PLN 24.9 billion

Up 21.4% yoy

Loan sales

PLN 3,688 million

Up 37.0% yoy

Green loan sales

PLN 2,056 million

Up 58.1% yoy

- Net profit came in at **PLN 85.7 million**, relative to PLN 41.1 million for Q1-Q3 2024.

- In Q1-Q3 2025, the Bank recorded a 1.6% yoy improvement in **net fee and commission income**.

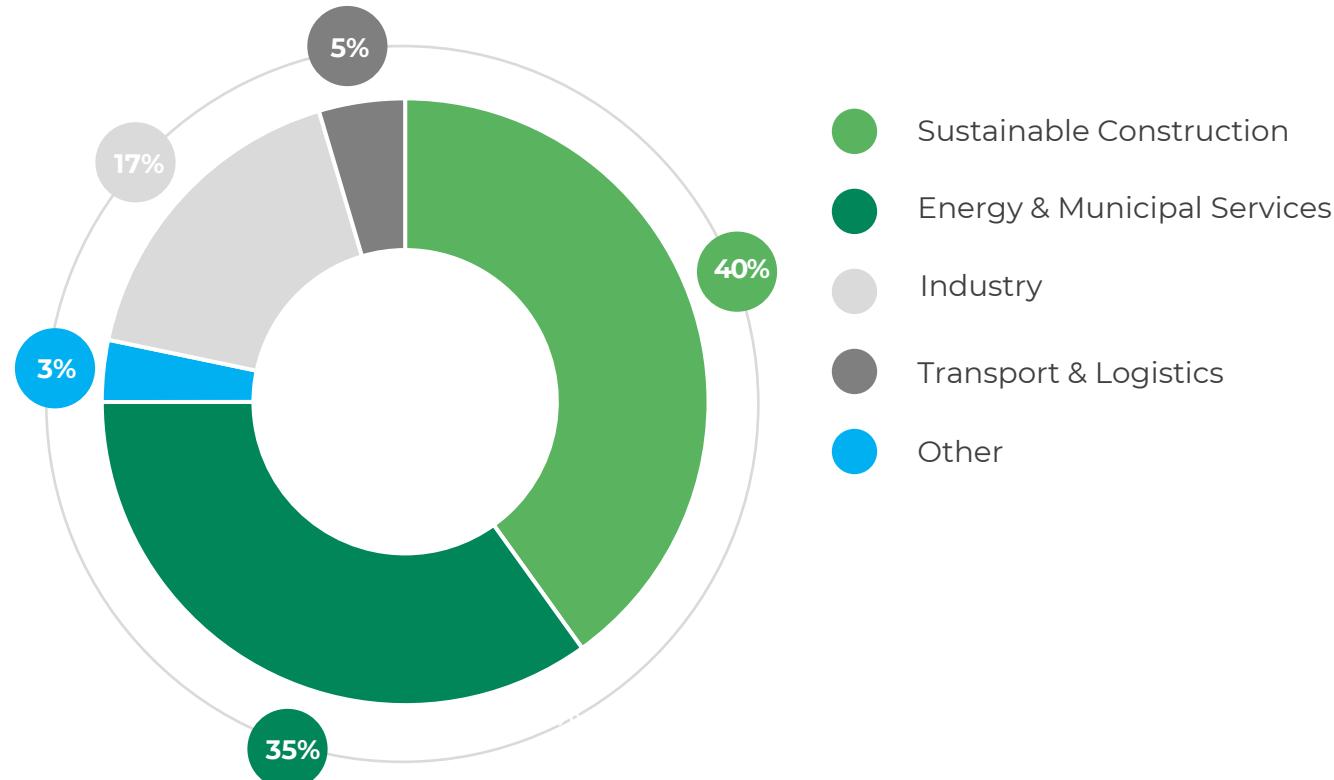
- The Bank saw its total assets expand **to PLN 24.9 billion**.

- Total loans sold in Q1-Q3 2025 amounted to **PLN 3,688 million**, up by **37.0% yoy**.

- Sales of **green loans** totalled **PLN 2,056 million**, an increase of **58.1% yoy**.

Green loan portfolio based on sustainable construction, energy and industry

Green loan balance by strategic investment sectors [%]

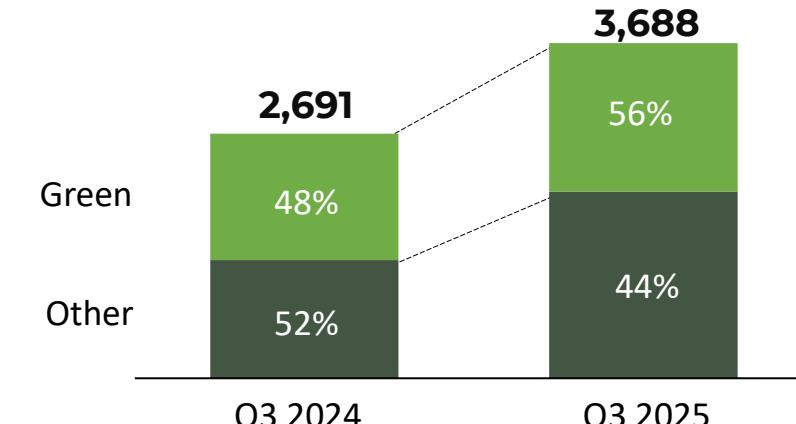


Our track record in numbers (1991 – Q3 2025)

PLN 33 billion Value of green transactions closed

PLN 62 billion Value of completed green projects financed by BOŚ S.A.

Loan sales and share of green loans in the Group's portfolio (PLN million)



Partnership with local governments for the support of energy co-op initiatives

Municipal bond issues

The Bank purchased a PLN 100 million bond issue planned by the City of Lublin in 2025. The proceeds will be used to cover the city's anticipated 2025 budget deficit and refinance existing debt. Redemption of the bonds is scheduled for 2031–2039.

Further expanding its involvement with the local government sector, in Q3 the Bank, together with its brokerage house DM BOŚ, concluded agreements for municipal bond issues worth a total of PLN 244.9 million. These transactions are the result of joint efforts by both institutions in the local government market. The sum includes both primary and secondary market transactions.

EU loan programmes in Mazovia and Silesia

BOŚ signed an agreement with EIB to administer loans under two EU programmes: European Funds for Mazovia 2021–2027 and European Funds for Silesia 2021–2027, adding them to its loan product portfolio. Under the agreement, more than PLN 517 million will be available for low-interest loans with partial principal forgiveness, supporting energy projects such as energy-efficient upgrades to public buildings and multi-family housing, enhancement of energy efficiency of businesses (involving the use of renewable energy) and urban mobility.

BOŚ and WFOŚiGW – supporting energy co-op projects

In partnership with the Provincial Fund for Environmental Protection and Water Management in Wrocław, the Bank has launched a pilot programme to help local governments and residents improve energy security at the municipality and county level. This is one of the first initiatives in Poland to combine local needs assessments with energy and financial expertise, leading to the practical implementation of renewable energy projects.

New loan product – *Pożyczka JST*

The new product provides local governments with an additional flexible financing option. It can be used for a wide range of day-to-day needs, such as covering temporary budget shortfalls during the year, financing anticipated budget deficits, refinancing existing debt from bond issues and credit facilities, or providing bridge financing for projects supported by EU funds.

Support for businesses

Promotional financing offer for housing communities

Loans for energy retrofitting and renovation projects with a BGK bonus for housing communities, loans with a BGK RES grant, and commercial investment loans for housing communities intended to finance green projects with public funding support.

Recourse factoring product

Based on incoming mass payment accounts, the new solution combines the functionality of traditional factoring arrangements with flexible settlements through incoming mass payments to client accounts, enabling process automation, shorter financing timelines, and better alignment with the needs of the most demanding buyers and suppliers.

Changes to the Bank's regulations and agreement templates

We significantly shortened the standard templates for revolving and non-revolving loan agreements. Further changes are planned going forward, aimed at strengthening the Client–Bank relationship.



BOŚ as operator of Ukraine Reconstruction Loan

Bank Ochrony Środowiska is the only bank among operators of the Ukraine Reconstruction Loan, a new financial instrument implemented under an agreement concluded by BOŚ and BGK to support contributions to Ukraine's reconstruction. As a financing partner, BOŚ initially received an allocation of PLN 70 million, which may be increased over time.

Improved accessibility for SMEs

Bank Ochrony Środowiska S.A. signed a financial intermediation agreement with BOŚ Leasing, a company of the BOŚ Group. The objective is to establish an external network of mobile advisors, through which the Bank will be able to reach new customer segments and enhance sales.

Development of green lending products

In Q3, BOŚ extended its EU loan offering to 3 more provinces (Poznań, Rzeszów and Kraków). The loans can be used to finance renewable energy (RES) projects for large enterprises, and in the Provinces of Poznań and Kraków are also available to SMEs.

Tailored client offerings



Cyfrowy Zysk mobile savings account

Bank Ochrony Środowiska has launched a new savings account *Cyfrowy Zysk*, which can be opened conveniently by new clients using the mobile app. Offering attractive interest rates, it provides a competitive alternative on the savings market. The entire account opening process is completed remotely in the BOŚBank24 app.



Strengthening the mortgage offering

BOŚ Bank has improved the pricing of its mortgage products, including green loans. As a result, our offer now ranks among the top three on the market. Mortgage loans are a cornerstone for building long-term client relationships, and expanding the client base remains one of the key pillars of our strategy.



Loans for professionals

Developing our segment of products designed to support micro-enterprises, we have updated the loan offering for professionals/sole traders, introducing dedicated lending terms for medical professionals. August saw the roll-out of two new loan products for this client segment: Non-revolving working capital loan for professionals – with a term of up to 180 months. Investment loan for professionals – with a term of up to 180 months.



Financial instrument supporting the Clean Air programme

In September, we introduced solutions designed to support contractors carrying out projects for beneficiaries of the Clean Air government programme: Working capital loan facility. The product is intended to cover various day-to-day financing or refinancing needs related to projects carried out for beneficiaries eligible to receive the highest level of support under the programme.

BOŚ TY
zamieszkał po zielonej stronie mocy

Ekologiczny Kredyt Hipoteczny

BOŚ TY
Znajdź receptę na sukces

Kredyt obrotowy dla lekarzy

**Od 50 000 zł do 3 000 000 zł
na finansowanie bieżącej
działalności**

**Załącz konto oszczędnościowe
poprzez wideoweryfikację**

7,1%
do 15 000 zł
dla nowych klientów

BOŚ BANK
ZYSKASZ TY I ŚRODOWISKO

SPRAWDŹ

BOŚ TY
zadbał o domowy klimat

Pożyczka Zielona na EKOzmiany

New marketing strategy

- ✓ BOŚ 'hired the sun' – launching a unique billboard powered by solar energy.
- ✓ In August, the Bank kicked off a nationwide TV campaign, with more than 4 thousand AI-generated 8-second spots broadcast in Q3.
- ✓ Strong digital product campaigns delivered impressive results in Q3:
 - ✓ over 22 million ad impressions
 - ✓ nearly 700 thousand ad clicks
- ✓ BOŚ also showcased its Agribusiness product offering during the harvest festival in Gniezno.

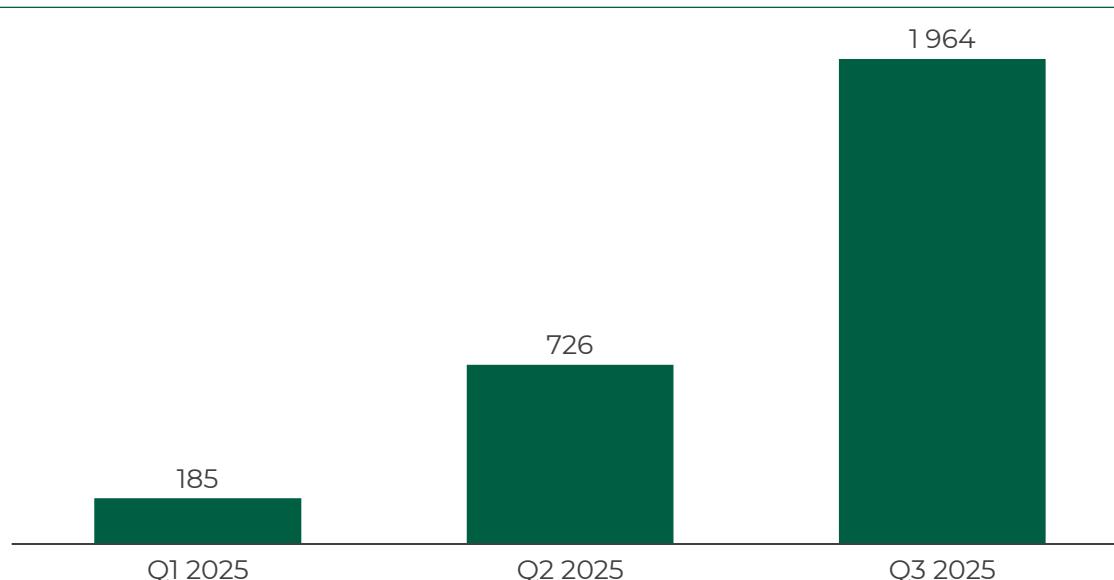


Cyfrowy Zysk

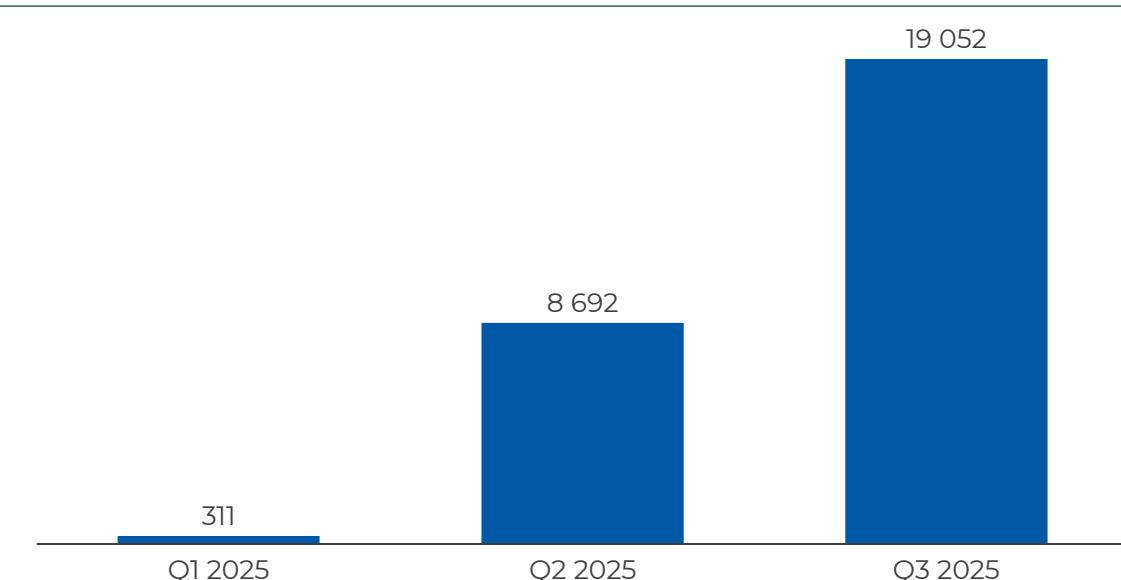
- Special offer for new clients in the remote channel
- Instant video verification – no need to visit a physical branch
- Access to the BOŚBank24 mobile app and online savings management
- One of the highest-yield savings accounts currently available on the market



Number of clients



Balance of deposited funds (PLN thousand)



Financial highlights

BOŚ Group's financial highlights at end of period (PLN thousand)	Q3 2025	Q3 2024	YOY	2024
Interest and similar income	1,108,309	1,075,807	3.0%	1,445,054
Interest expense and similar charges	-512,441	-457,315	12.1%	-610,787
Net interest income	595,868	618,492	-3.7%	834,267
Fee and commission income	133,597	127,739	4.6%	171,129
Fee and commission expense	-36,066	-31,777	13.5%	-41,676
Net fee and commission income	97,531	95,962	1.6%	129,453
Profit before tax	126,787	97,055	30.6%	148,655
Equity attributable to owners of the Bank	85,738	41,056	108.8%	79,656
Assets	24,943,751	20,549,629	21.4%	22,718,495
Amounts due from clients	10,136,509	10,555,380	-4.0%	10,104,635
Amounts due to clients	21,064,185	17,085,066	23.3%	19,100,807
Equity	2,335,813	2,216,447	5.4%	2,229,586
Share capital of the Bank	929,477	929,477	0.0%	929,477
Number of shares	92,947,671	92,947,671	0.0%	92,947,671

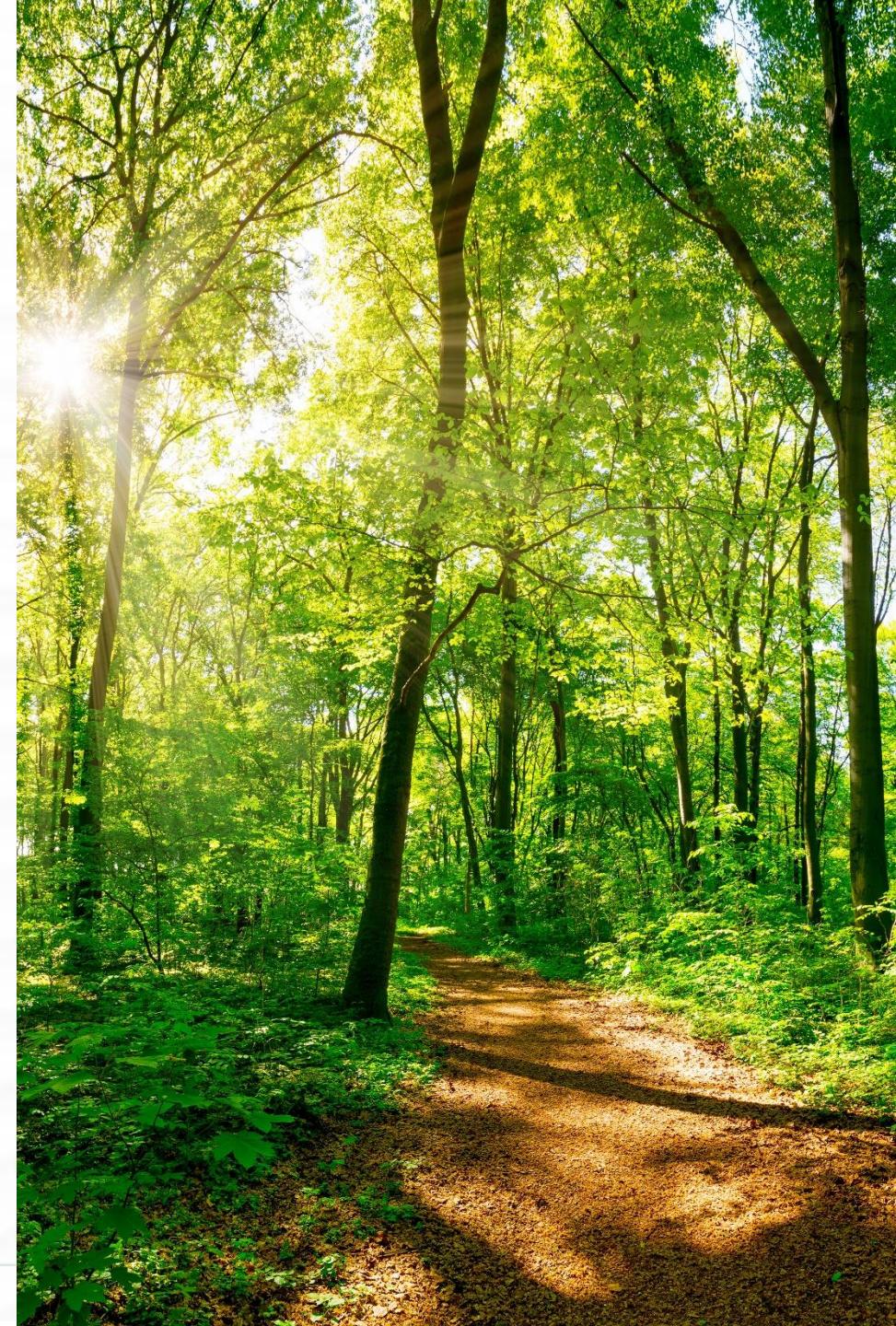
Selected financial metrics

BOŚ Group's key financial ratios (%)	Q3 2025	Q3 2024	YOY	2024
TIER1	14.5	17.1	-2.6pp	16.4
Total capital ratio = TCR	17.5	17.9	-0.3pp	17.2
Leverage ratio	7.5	9.2	-1.7pp	8.3
Return on assets (ROA)	0.5	0.2	0.3pp	0.4
Return on equity (ROE)	5.5	1.9	3.6pp	3.6
Loans and advances / Amounts due to clients	48.1	61.8	-13.6pp	52.9
Cost / income ratio = C / I	62.8	57	5.8pp	59.7
Cost-of-risk	-0.2	-0.8	0.6pp	-0.3

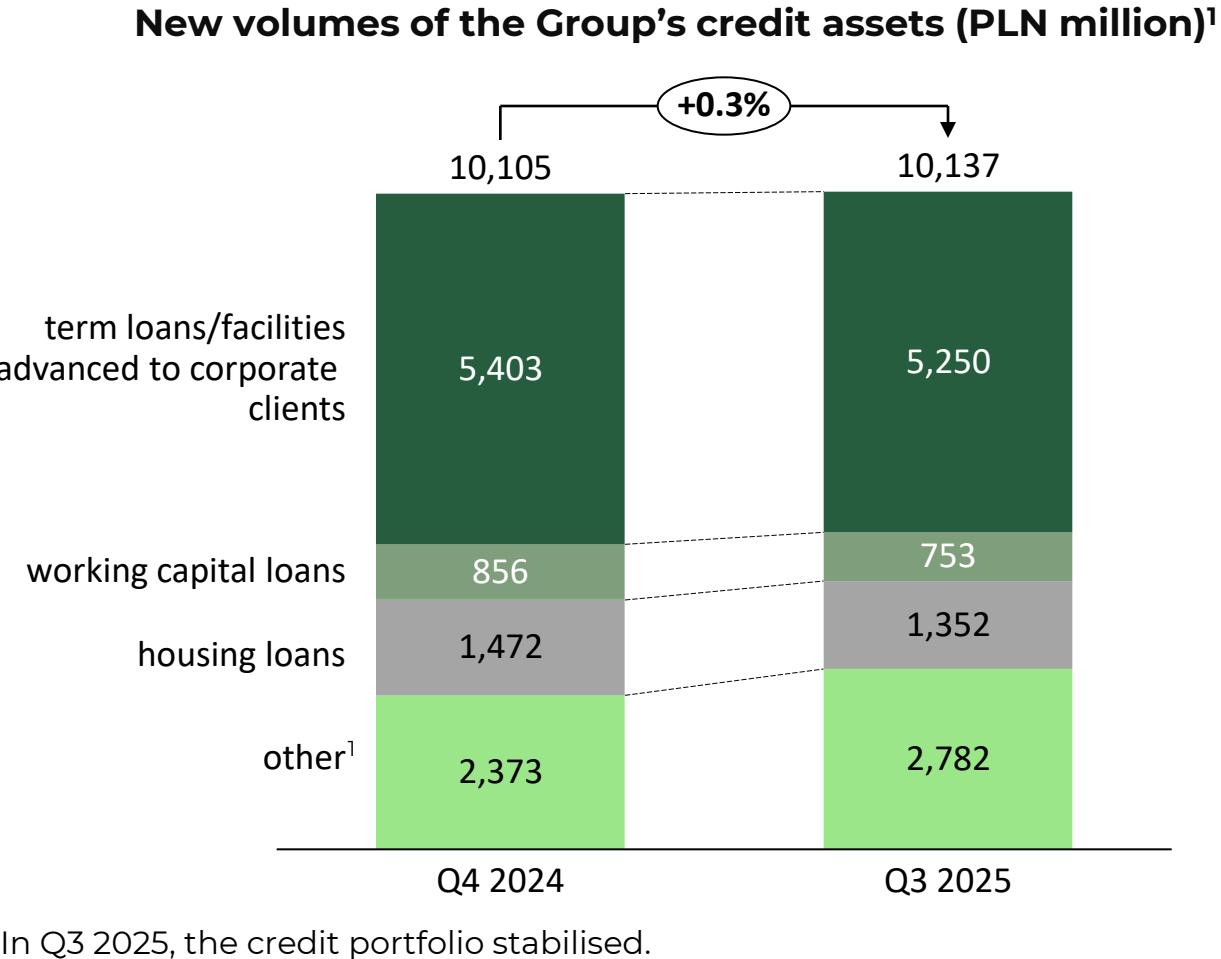
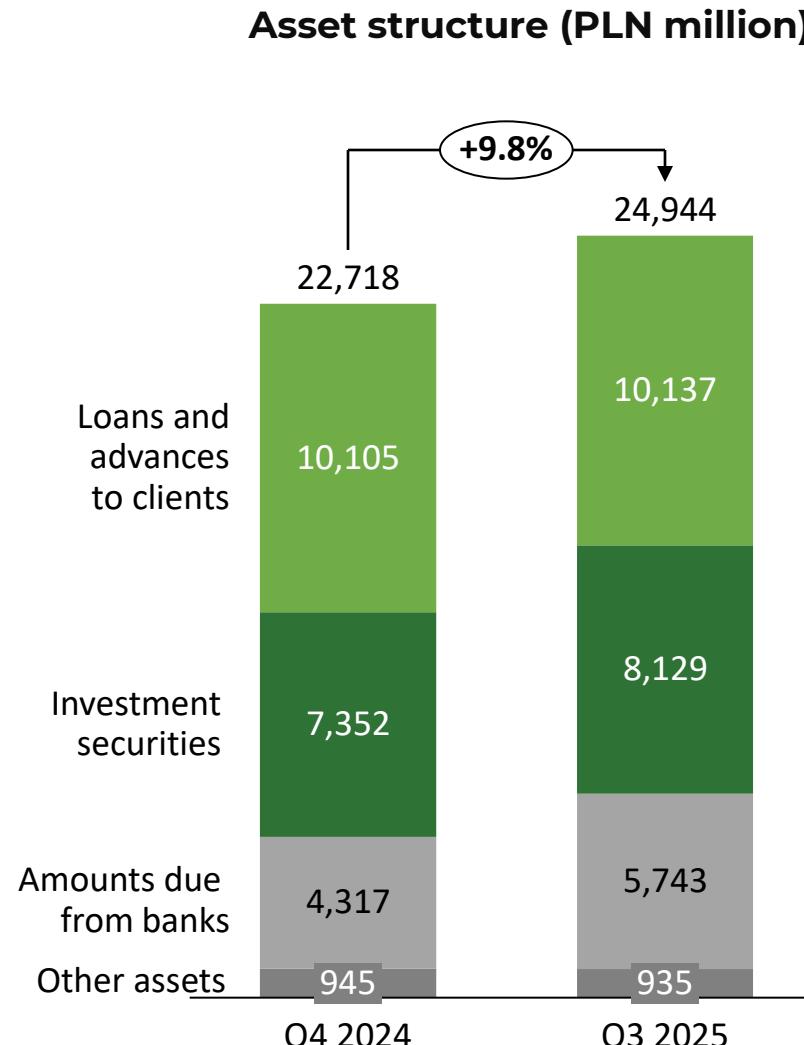
Impact of CRR3 on capital adequacy

Since 1 January 2025, the Bank has complied with Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024, amending the Capital Requirements Regulation (CRR). The decline in its capital ratios is primarily driven by the identification and higher risk weighting of exposures related to the financing of land acquisitions for development purposes, as well as loans for property development and the construction of residential or commercial projects (so-called ADC exposures).

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Expanding total assets

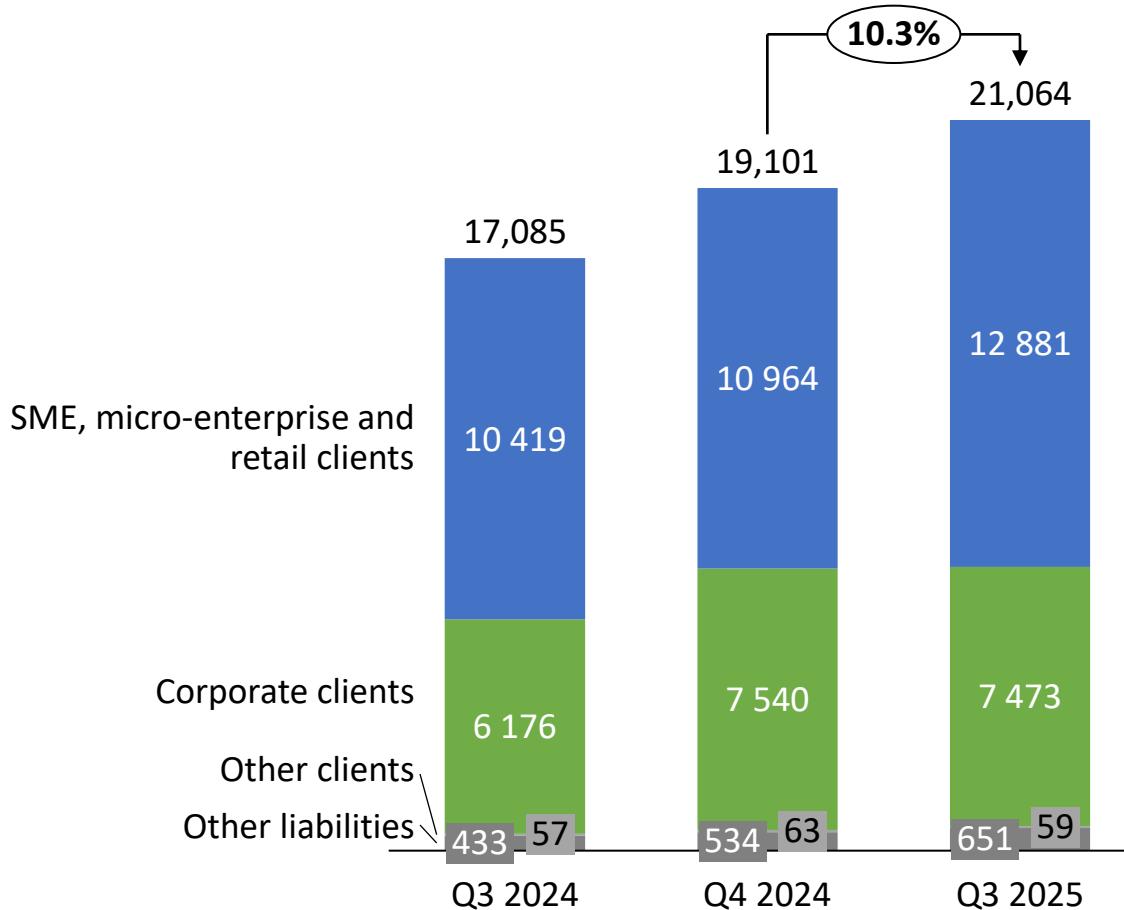


¹ As of 1 January 2025, the Bank adopted a new client segmentation model. The data for the corresponding period of the previous year was not restated following the change.

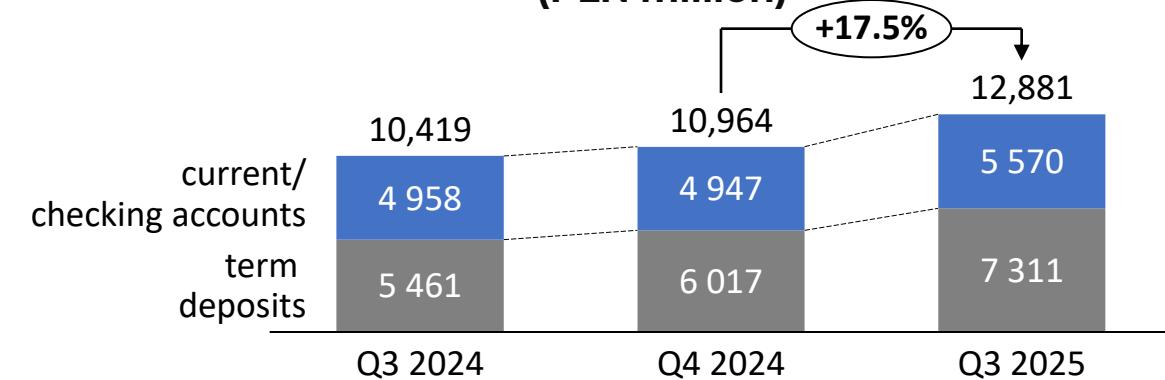
² Other include: overdraft facilities, cash loans, factoring receivables, lease receivables, purchased receivables, and commercial securities

Growing balance of deposits from SME, micro-enterprise and retail clients

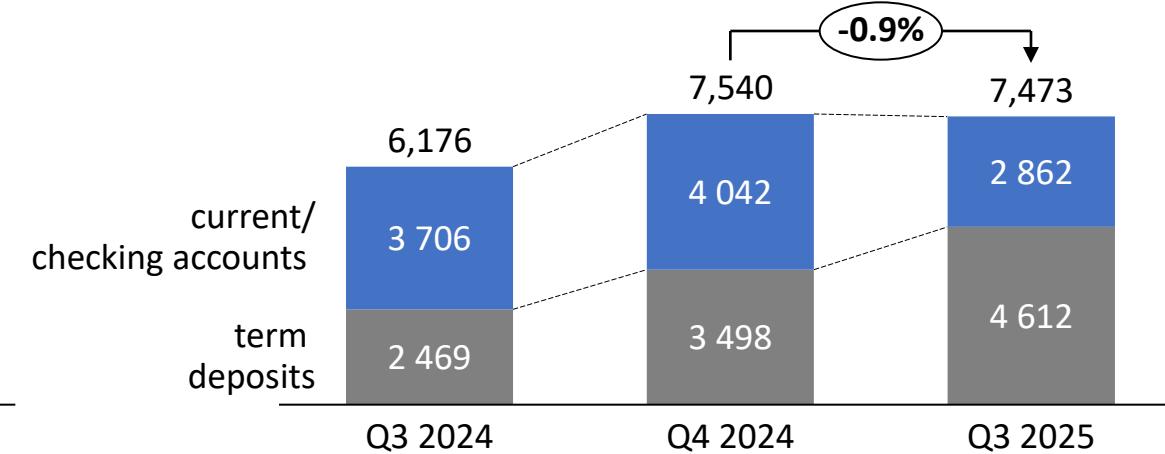
Deposits and other amounts due to clients (PLN million)¹



Deposits from SME, micro-enterprise and retail clients (PLN million)¹



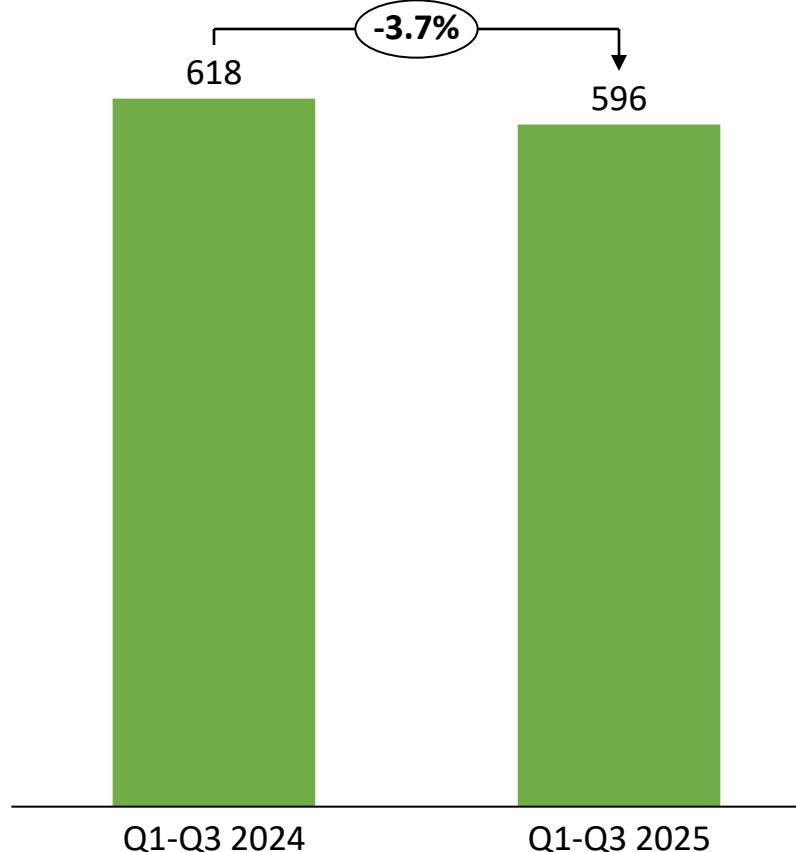
Deposits from corporate clients (PLN million)¹



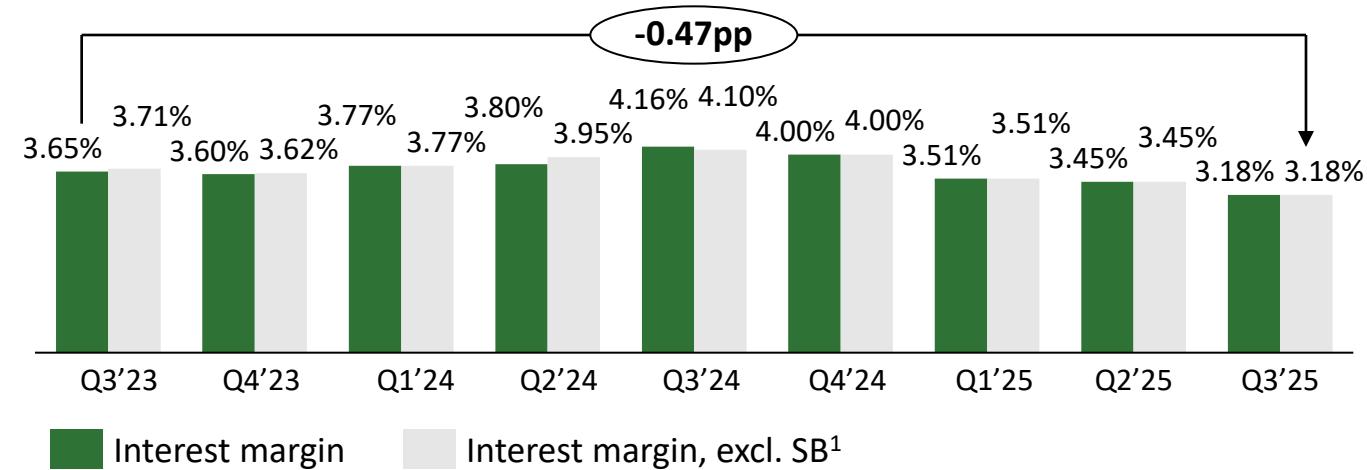
¹ As of 1 January 2025, the Bank adopted a new client segmentation model. The data for the corresponding period of the previous year was not restated following the change. Deposits of DM BOŚ are included in the SME, micro-enterprise and retail segment.

Net interest income

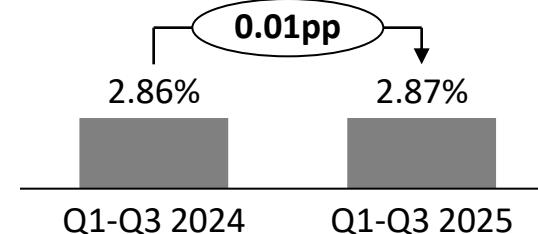
Net interest income (PLN million)



Interest margin (net interest income / assets)

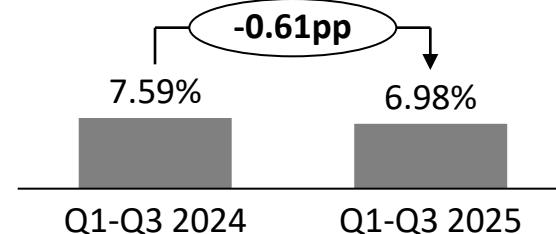


Effective funding rate of deposit portfolio (%)



Effective funding rate = annualised interest expense / average assets over the period (for client deposits, standalone data)

Effective lending rate of loan portfolio (%)

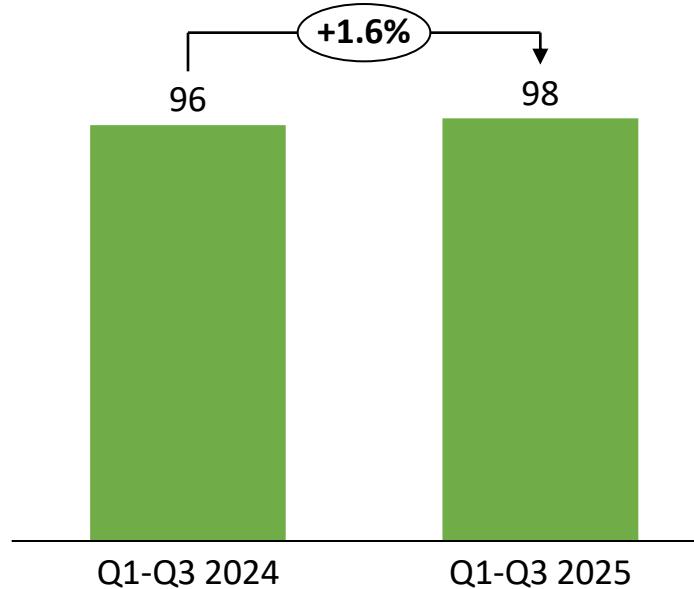


Effective lending rate = annualised interest income / average balance of loans over the period (standalone data)

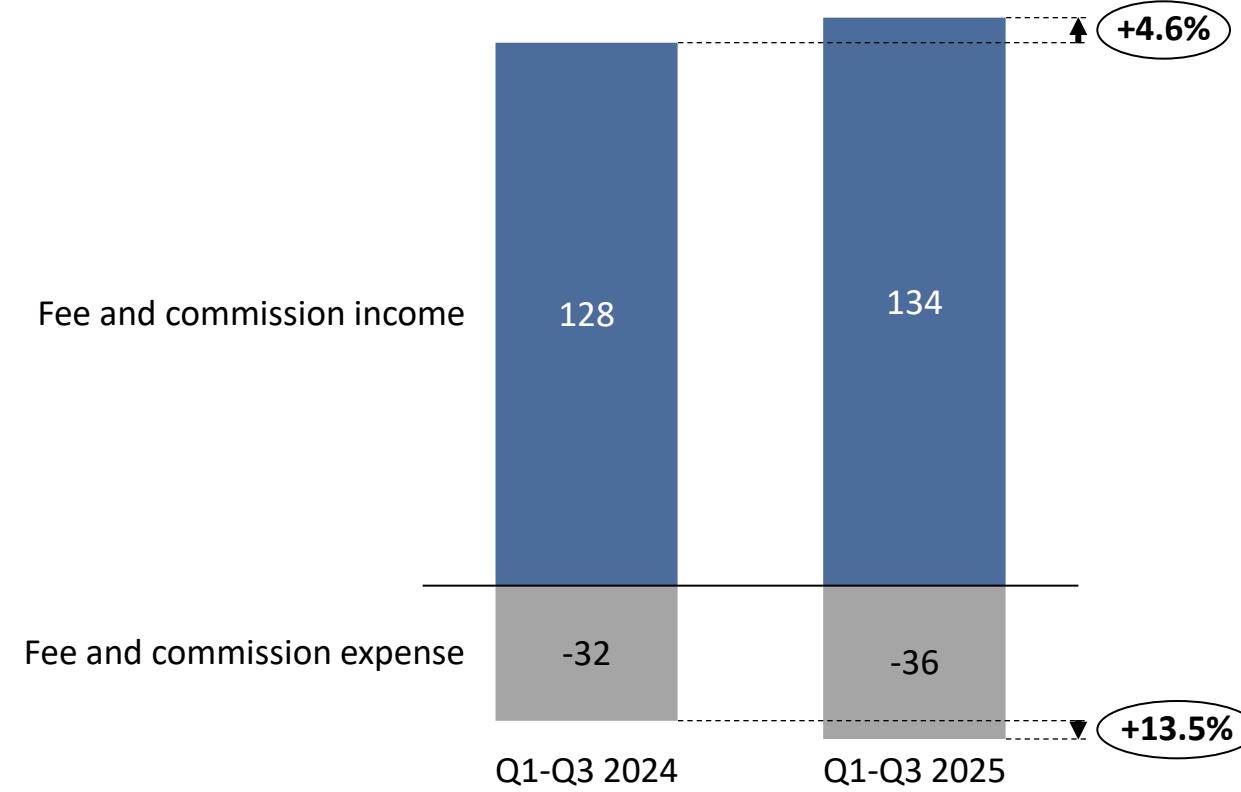
¹ Net interest income adjusted to reflect the implemented provisions of the Business Crowdfunding and Borrowers Assistance Act of 7 July 2022 and the Act of 12 April 2024 Amending the Act on Support for Distressed Borrowers who Incurred Housing Loans and the Business Crowdfunding and Borrowers Assistance Act

Higher fee and commission income leading to yoy increase in net fee and commission income

**Net fee and commission income
(PLN million)**

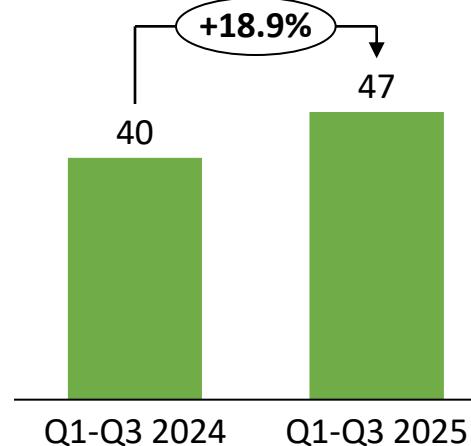


**Fee and commission income and expense
(PLN million)**

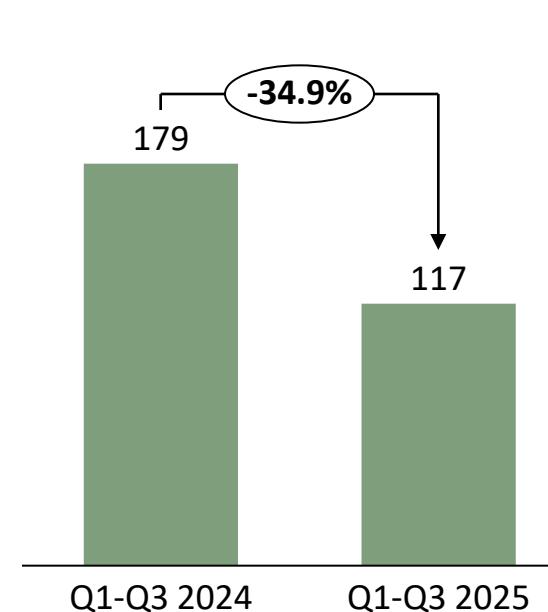


Improved performance in terms of effect of legal risk of foreign currency mortgage loans, gain/(loss) on financial instruments measured at fair value, and gain/(loss) on investment securities

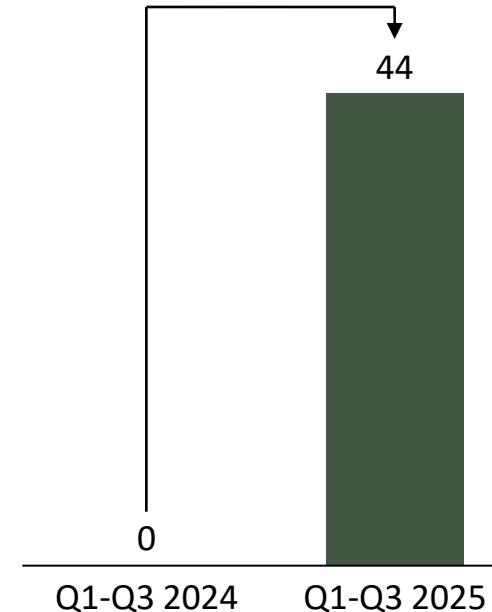
Gain (loss) on financial instruments measured at fair value through profit or loss (including amounts due from clients) (PLN million)



Legal risk of foreign currency mortgage loans (PLN million)

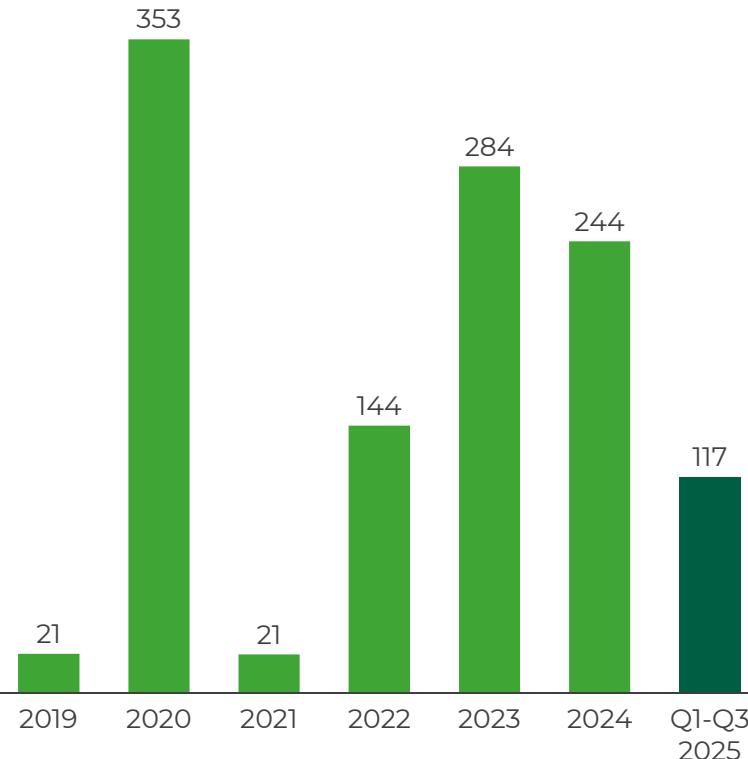


Gain (loss) on investment securities (PLN million)

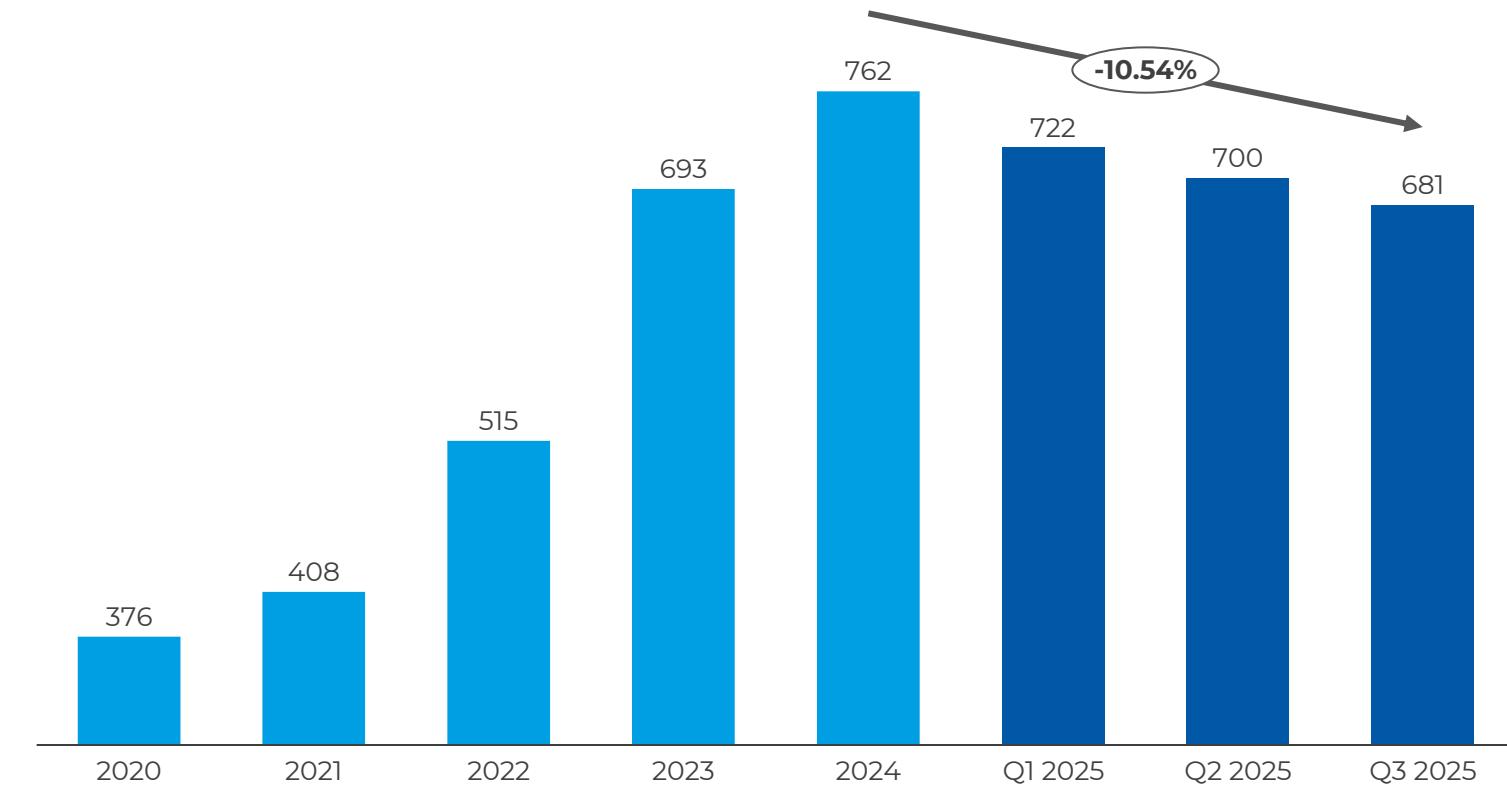


Legal-risk charges related to foreign currency mortgage loans

Accumulated legal-risk charges
(PLN million)

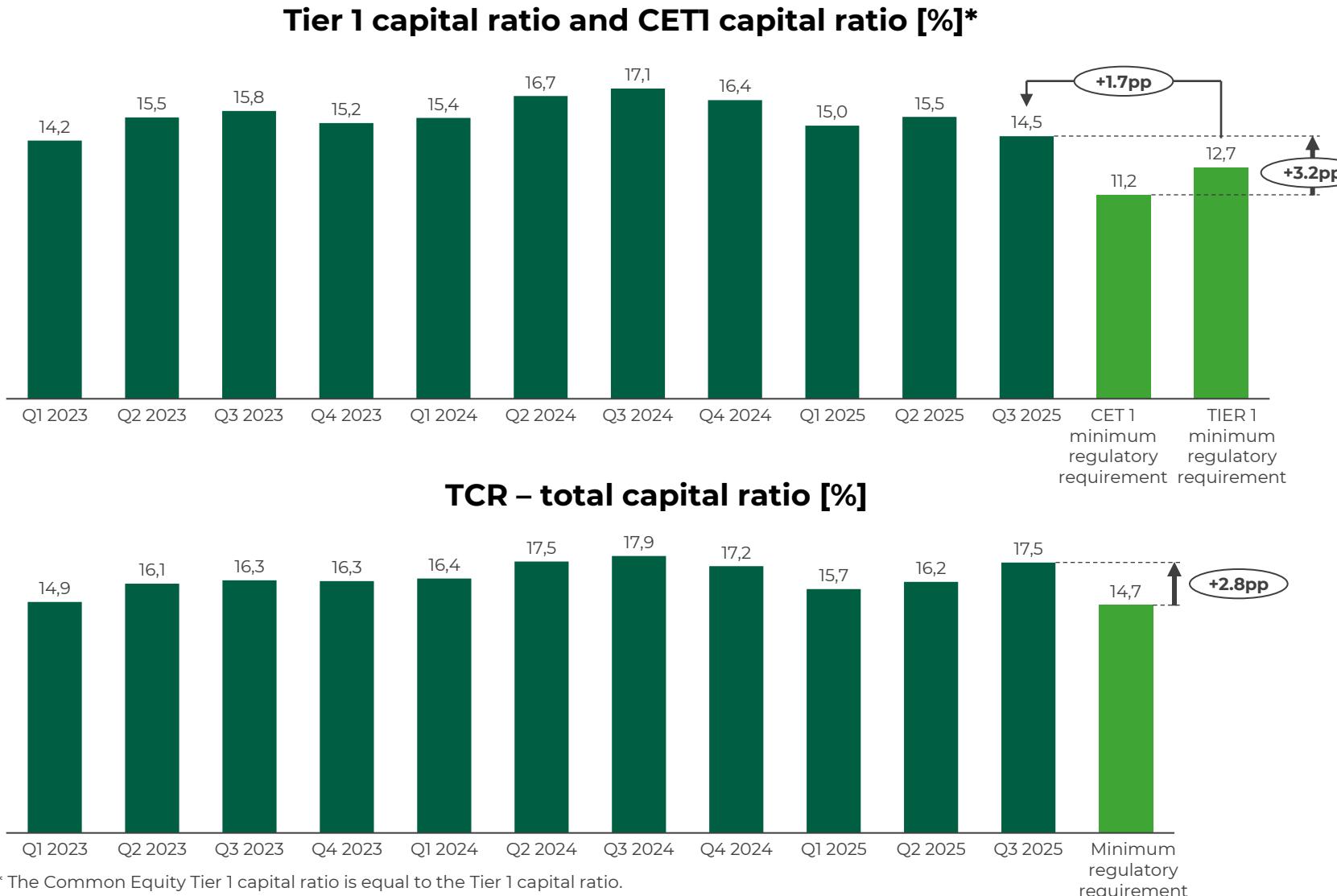


Legal risk provision
(PLN million)



The steady decrease in legal risk provision results from materialisation of the risk and progressive closure of the portfolio.

BOŚ Group's capital adequacy

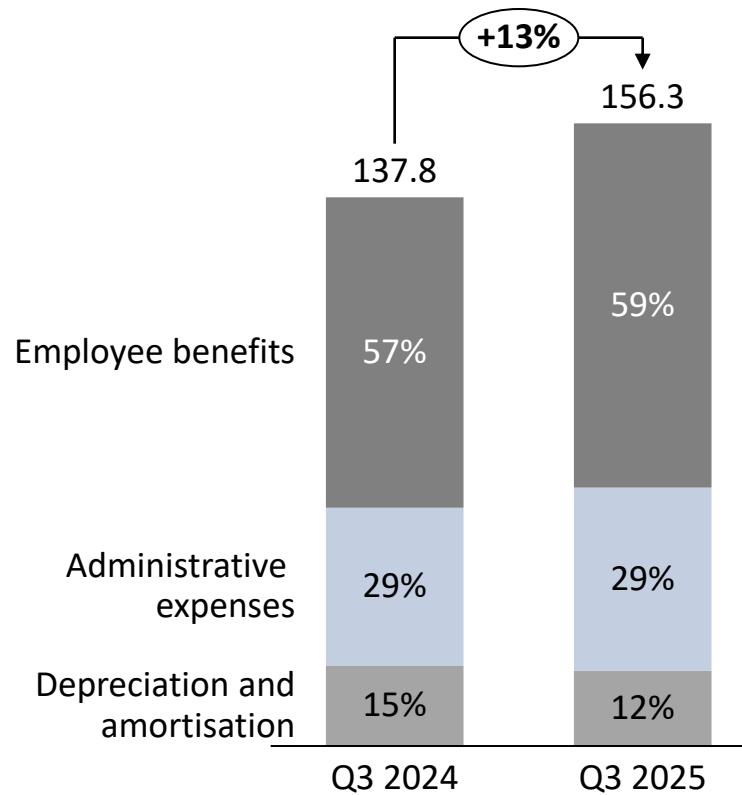


* The Common Equity Tier 1 capital ratio is equal to the Tier 1 capital ratio.

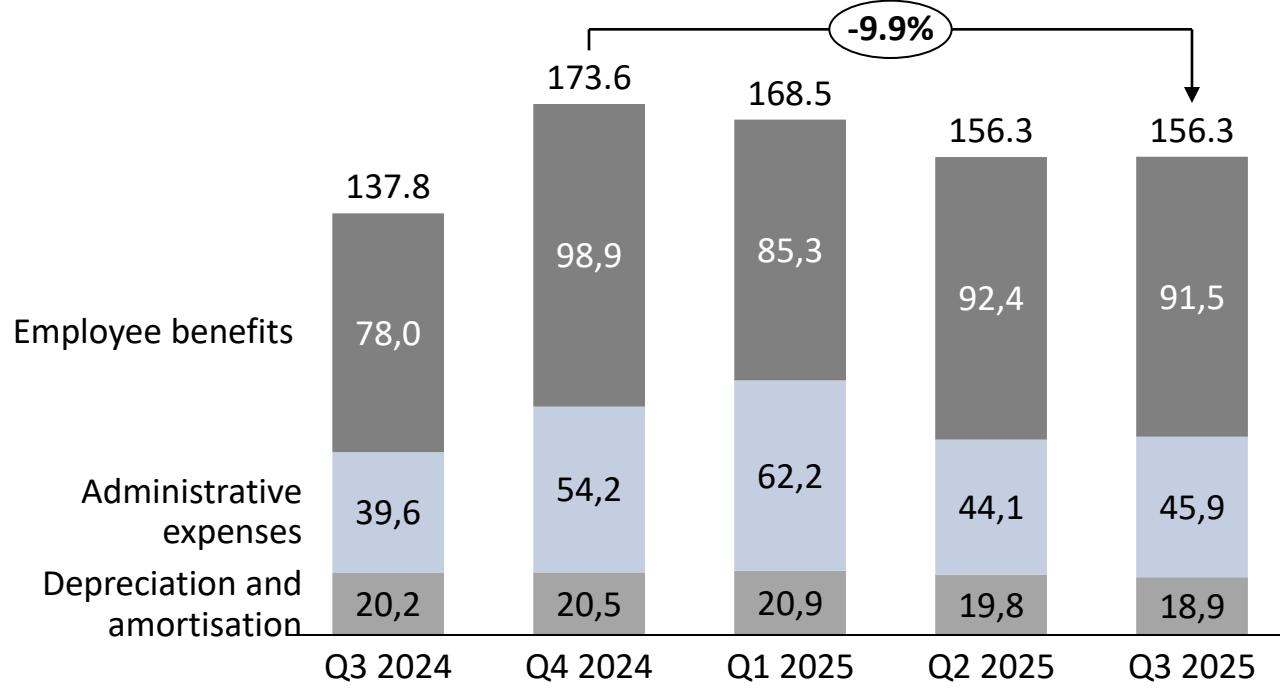
- The Group's **total capital ratio (TCR)** exceeds the external regulatory requirement by 2.8pp.
- The Group maintains both the **Tier 1 capital ratio** and **Common Equity Tier 1 (CET1) capital ratio** above external regulatory limits by 1.7pp and 3.2pp, respectively.
- The increase in risk-weighted assets (RWA) is primarily attributable to credit risk. The change in credit risk results from the identification of new contractual arrangements classified as commitments, and from the increase in exposures to corporate clients.
- The **countercyclical capital buffer (CCyB)** of **1%** has been in effect since September 2025, with an additional increase of 1pp scheduled for September 2026.

Change in employee benefit expense

General and administrative expenses yoy
(PLN million)



General and administrative expenses qoq
(PLN million)



Summary of operations in Q1-Q3 2025

1 Market position among domestic brokers

	ETF	NewConnect	Contracts	Equities
Market share	46.87%	19.49%	16.65%	5.09%
Position				6
Trading volumes yoy	82.32%	38.89%	-10.06%	25.03%

Equities, contracts – session trades; NewConnect, ETF – total trades

2 Corporate Finance projects

Corporate bonds and covered bonds	Municipal bonds	Equities	ETF
16 bond issues for 9 issuers	40 series of bonds issued for 12 LGUs	2 issues	2 new issues <ul style="list-style-type: none"> Beta ETF Dywidenda Plus Beta ETF Bitcoin

3 Growth in the number of brokerage accounts (thousand)



4 Continuous enhancement of trading applications

bossaWEBTRADER

Web browser-accessed trading platform – enables stock exchange transactions across all markets without requiring additional software installation. The system, offering extensive customisation capability, integrates trading and market data functionalities to help clients make informed investment decisions.



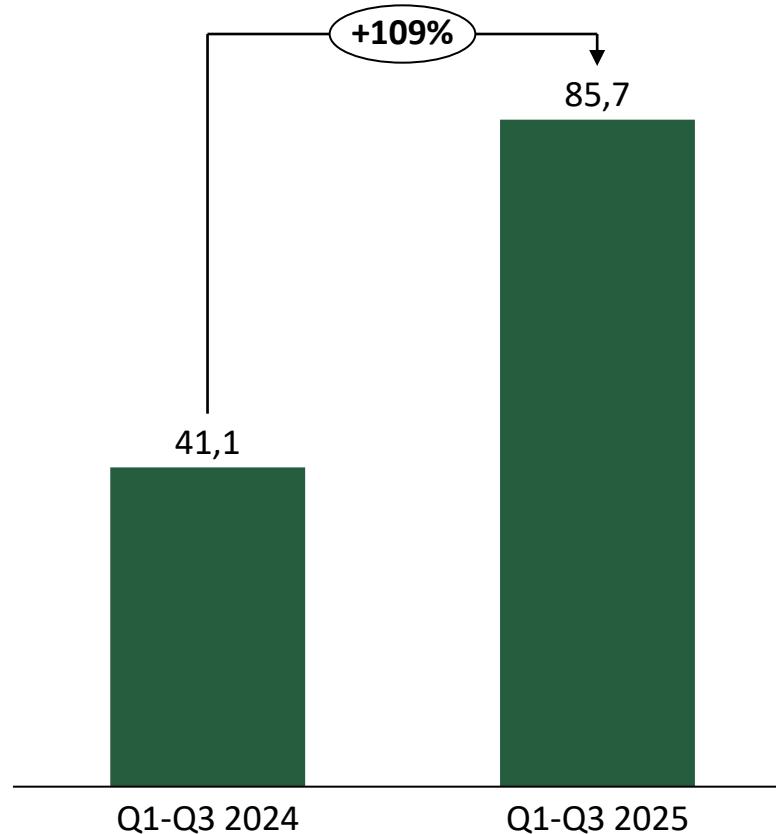
bossaMOBILE

Mobile trading app – provides mobile access to the Polish market (including for individual pension accounts/pension security accounts IKE/IKZE) and international trading venues, allowing users to manage their portfolio exposure and performance in real time. The app's features are designed to support clients in making well-informed investment decisions.

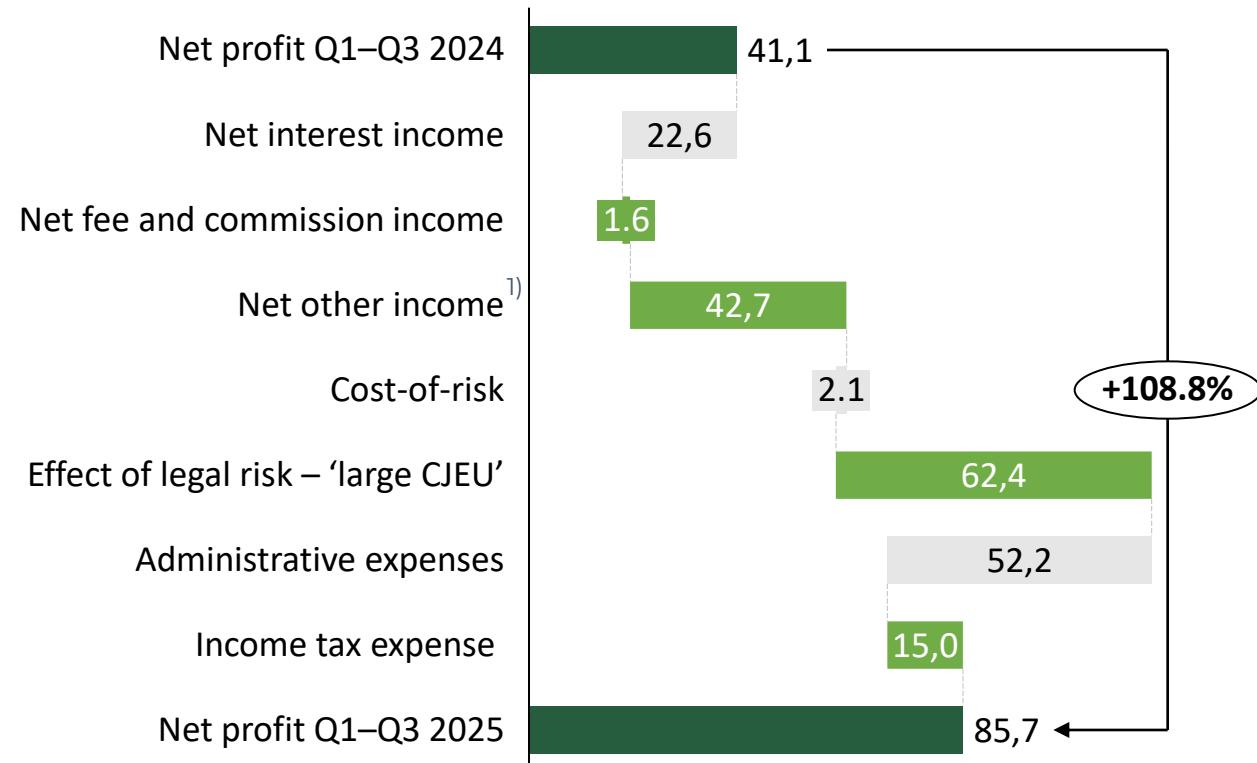


Net profit/(loss)

Net profit/(loss) (PLN million)

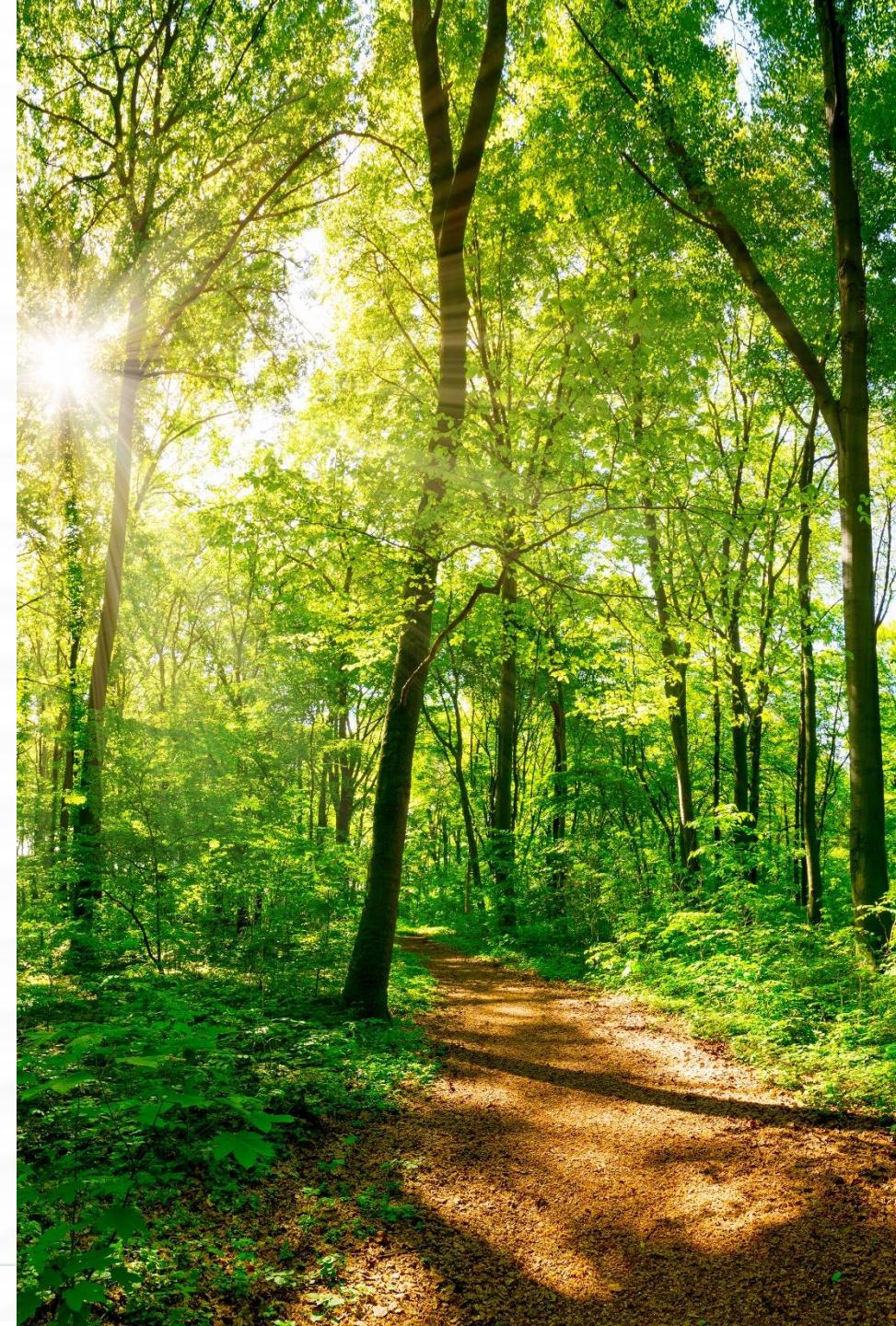


Drivers of net profit evolution yoy (PLN million)



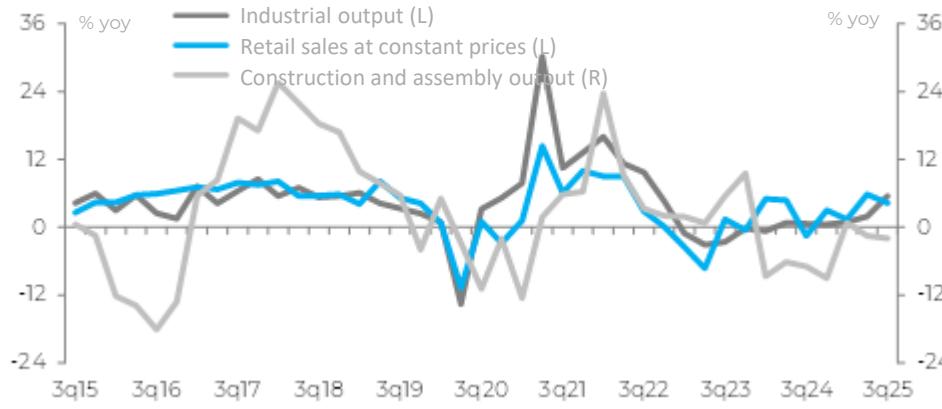
¹⁾ Net other income: mainly increase in gain/(loss) on financial instruments measured at fair value and improvement of gain/(loss) on investment securities

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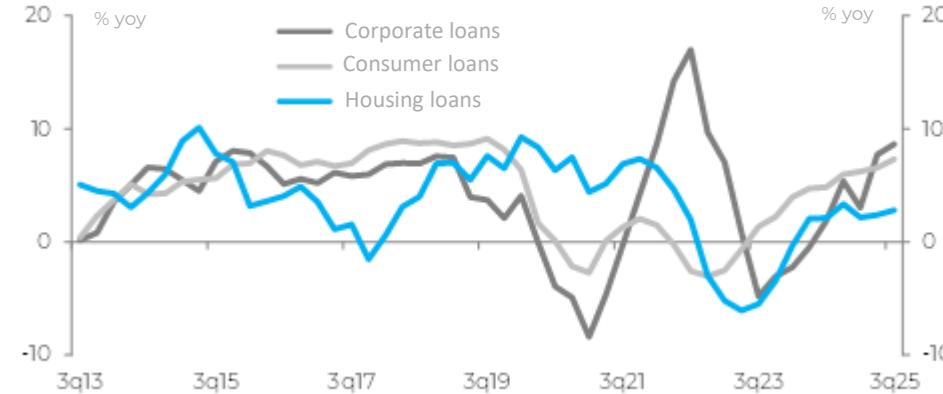
Macroeconomic situation

In the course of 2025, Poland's economic activity increased slightly...



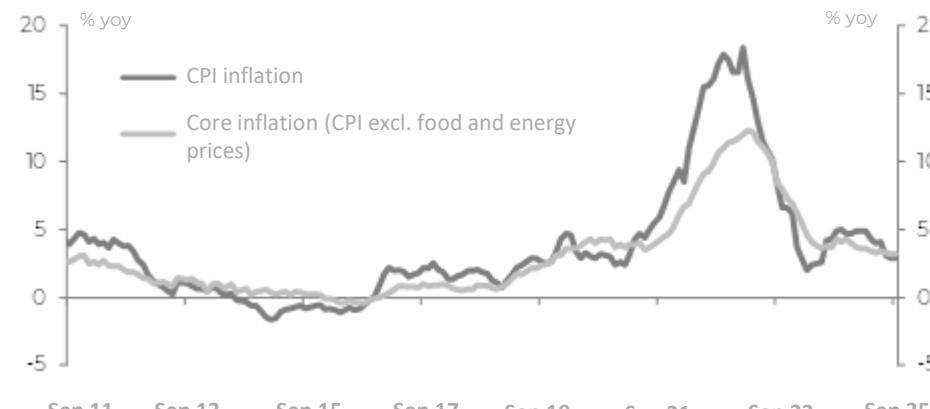
Source: Statistics Poland

...accompanied by an acceleration in corporate loan growth



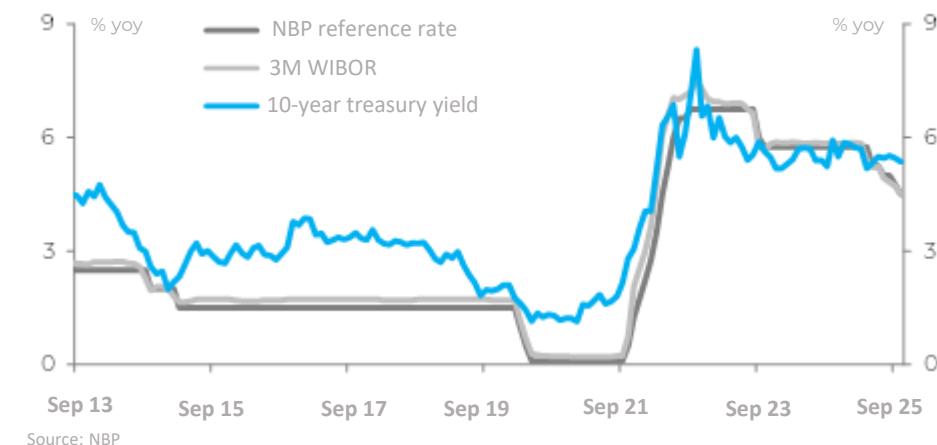
Source: NBP

The CPI inflation rate in Q3 declined closer to the National Bank of Poland's target...

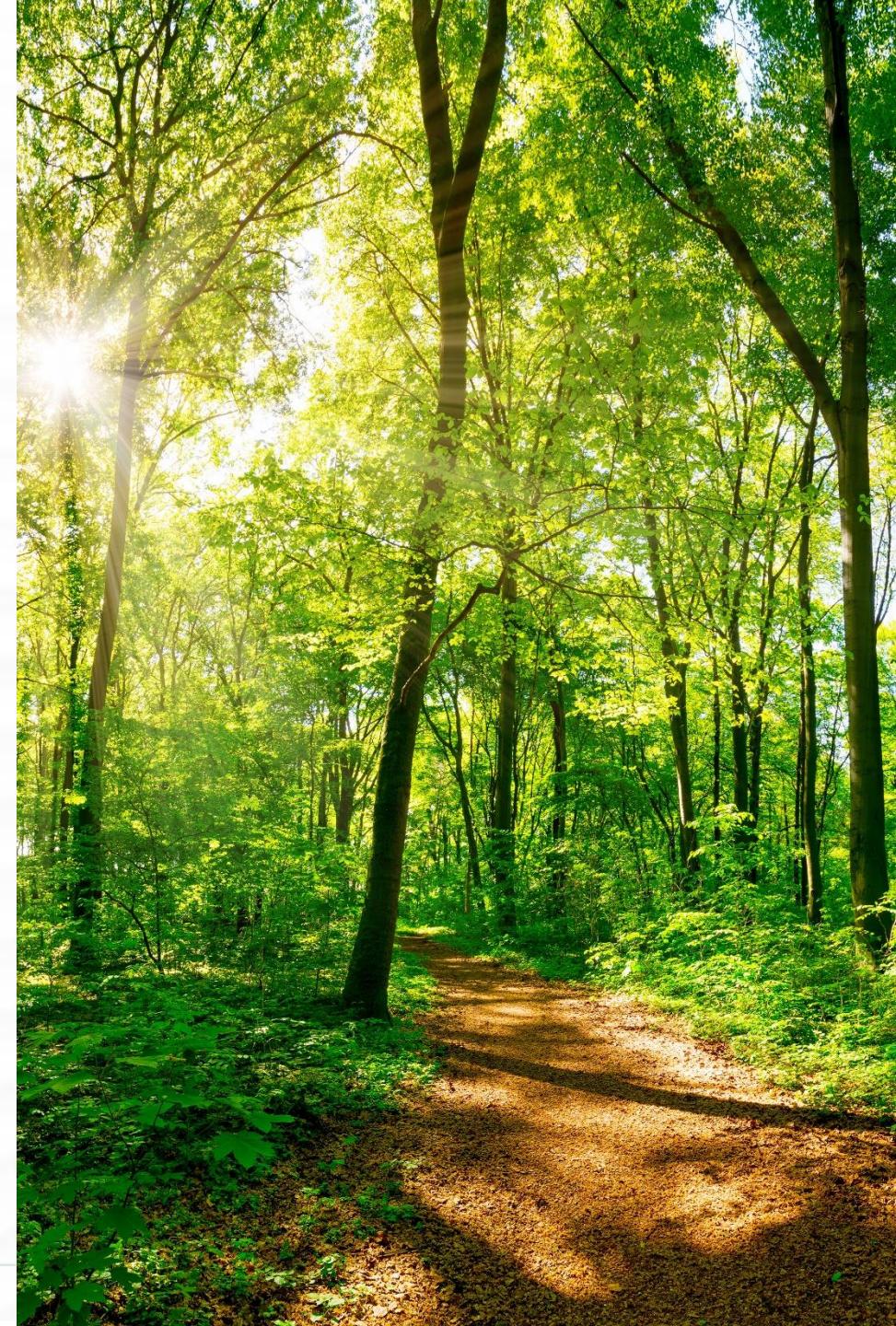


Source: NBP

... which prompted a 125 basis point reduction in NBP interest rates between May and October



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BOŚ Bank priorities



Focus on acquiring clients and increasing client satisfaction, building lasting relationships



Increase in product-per-client ratio



A leader in driving Poland's green transition



Growth in lending activity, with a particular focus on green assets



A strong partner in the green transition for local communities and businesses



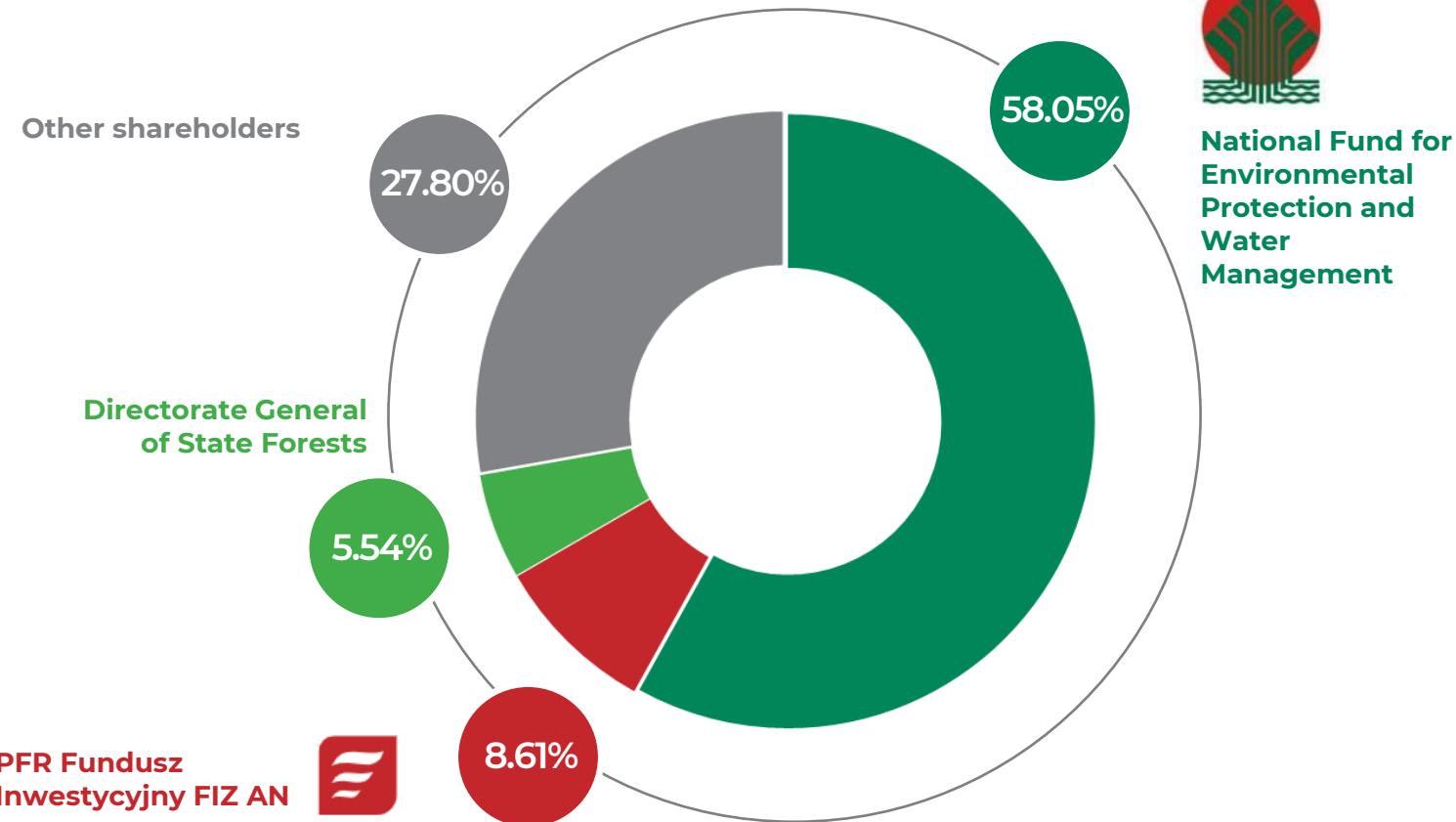
Technological transformation in the lending process, mobile application, and data analytics using AI tools

BOŚ S.A. at a glance

Mission: Providing comprehensive support for the green transition.

Vision: BOŚ is the premier specialist bank for corporate clients aiming to invest in projects that foster environmental sustainability. We are a valued partner in banking services.

Stable ownership structure



Head Office and branches

- Head Office in Warsaw
- 16 business centres
- 37 operating branches
- 1,396 employees

Fitch rating

'BB-' outlook stable

Overall ESG risk rating

Prime Status

BOŚ Group

- Bank Ochrony Środowiska S.A.
- Dom Maklerski BOŚ S.A.
- BOŚ Leasing S.A.

ESG at Bank Ochrony Środowiska



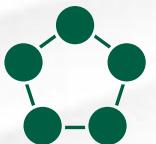
Environmental

- Market education through **EcoBusiness Stop** project
- Pilot programme to support **energy co-op initiatives**, run in partnership with the Provincial Fund for Environmental Protection and Water Management (WFOŚiGW) in Wrocław

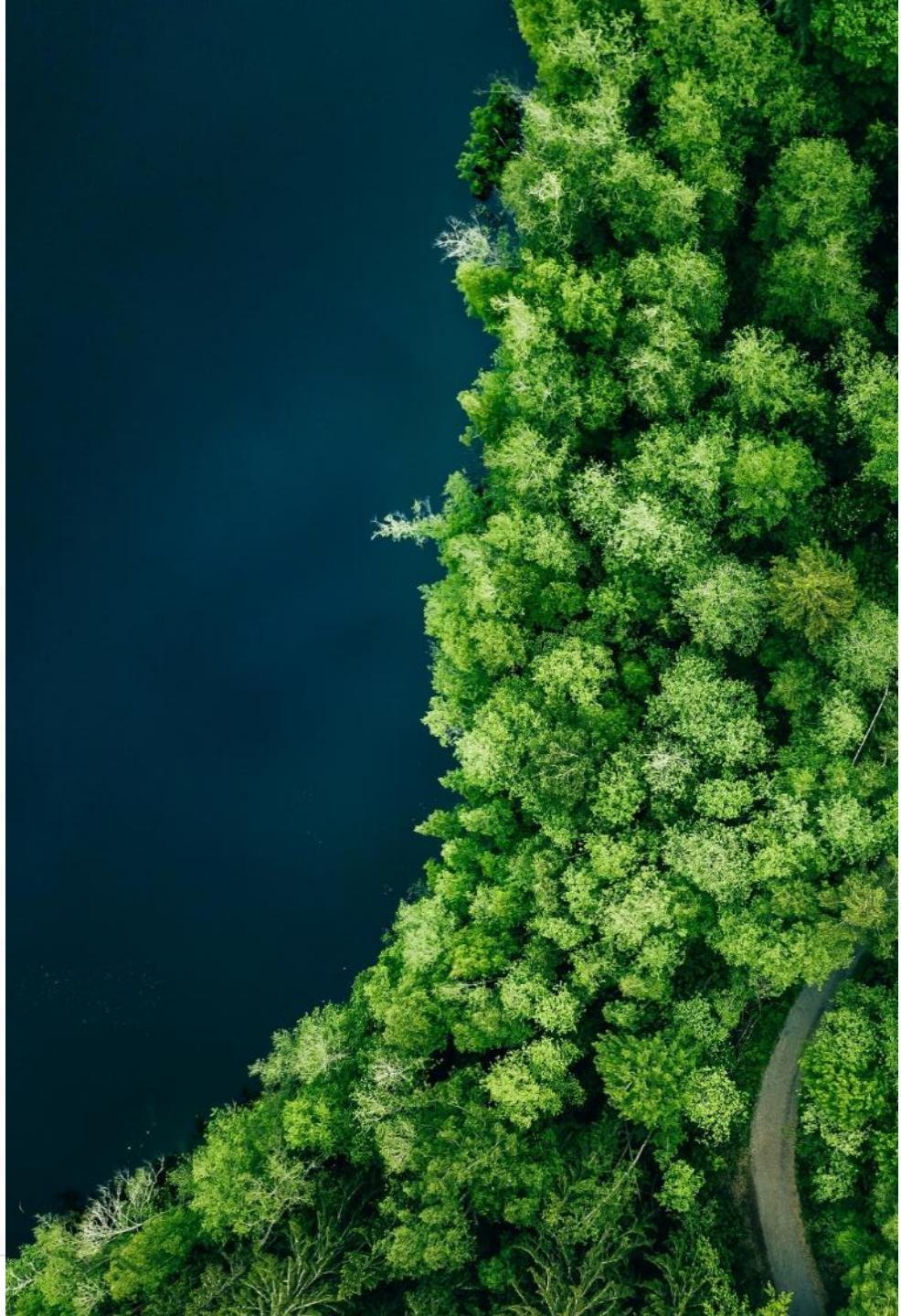


Social

- Shaping national **ESG and Taxonomy frameworks** through active participation in key partnerships, including the Sustainable Finance Platform, Polish Bank Association (ZBP), universities, UN Global Compact
- First bank in Poland with **comprehensive ESG staff certification**, introduced in collaboration with the Polish Bank Association (ZBP)
- Supporting employee wellbeing – webinars and gamified activities as part of the **Out for Wellbeing** project
- **Supporting employee volunteering**, including tree planting, river clean-ups, and animal welfare initiatives
- **ESG rating** – awarded Prime Status by the ISS agency
- Sustainable **procurement policy**
- The Bank adheres to the principles of responsible and transparent governance and is represented on the **Ethics Committee** of the Polish Bank Association



Governance



Disclaimer

This Presentation has been produced by Bank Ochrony Środowiska S.A. (the "Bank") solely for information purposes.

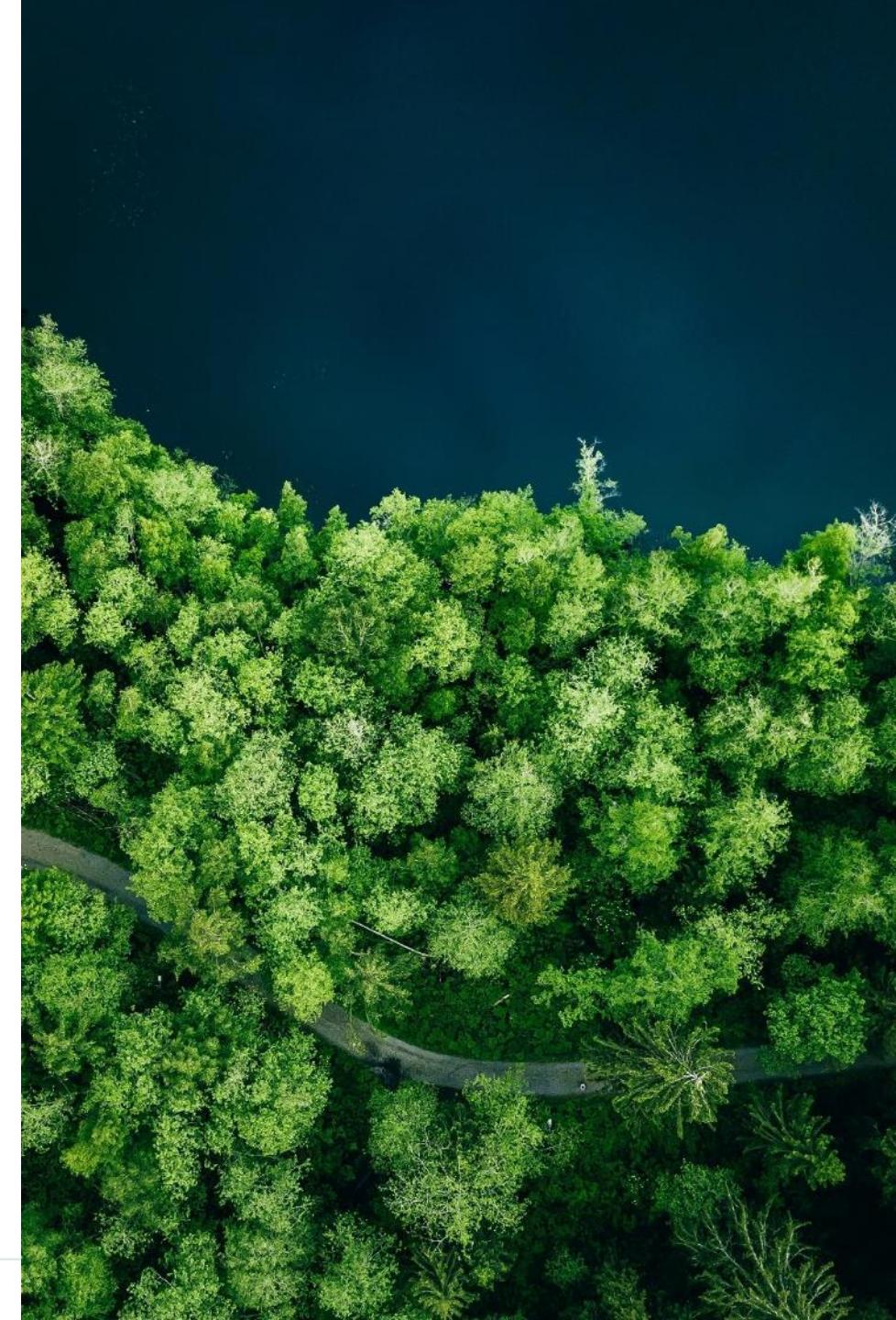
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This Presentation contains some forward-looking statements that are based on current knowledge and expectations of the Bank, but which are dependent on various factors beyond the Bank's control, including a range of known and unknown risks, uncertainties and other factors. As a result, actual data, activity levels and performance may significantly differ from those presented in such forward-looking statements.

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Thank you!



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