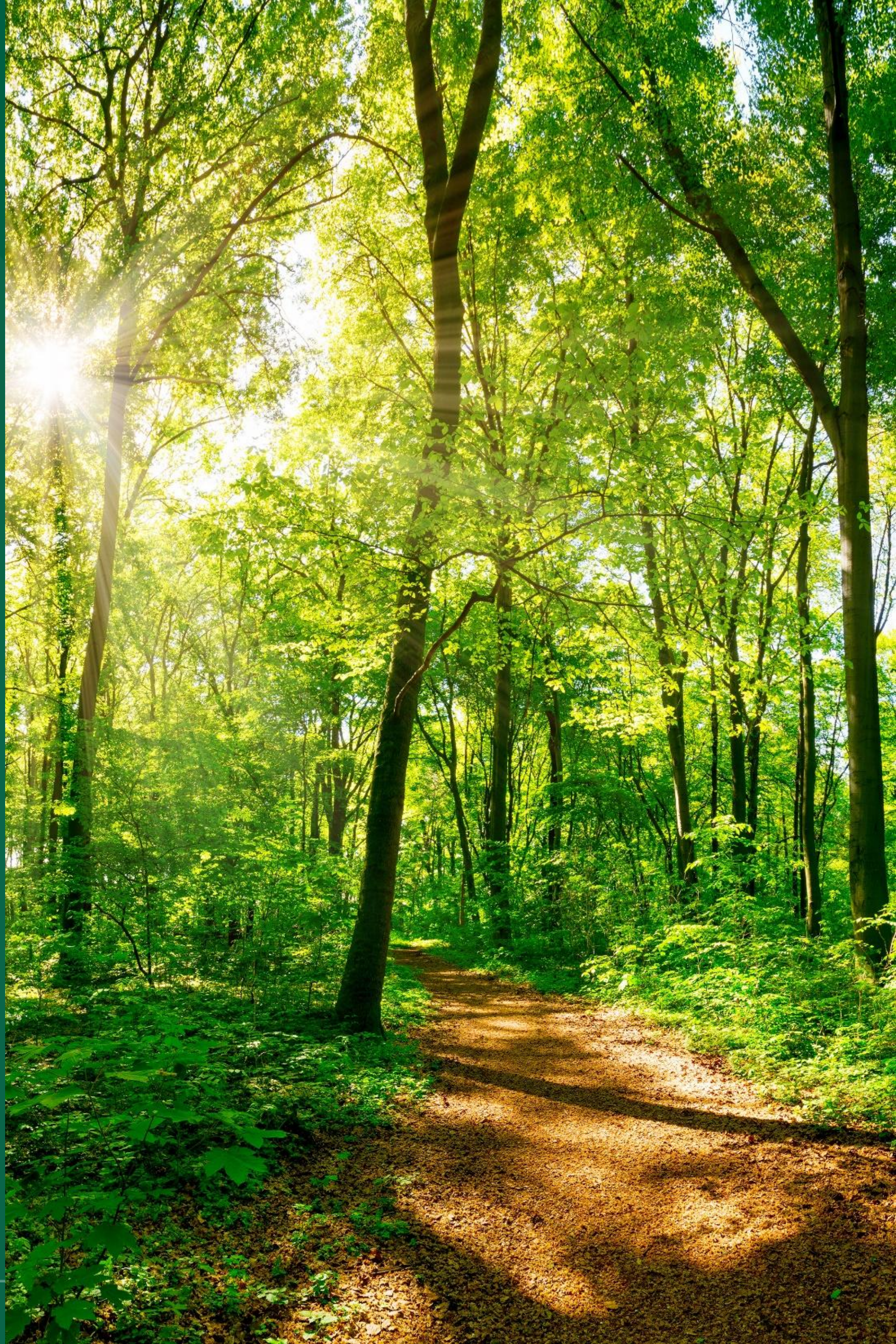
BOŚ Group financial and operating results for Q1 2026



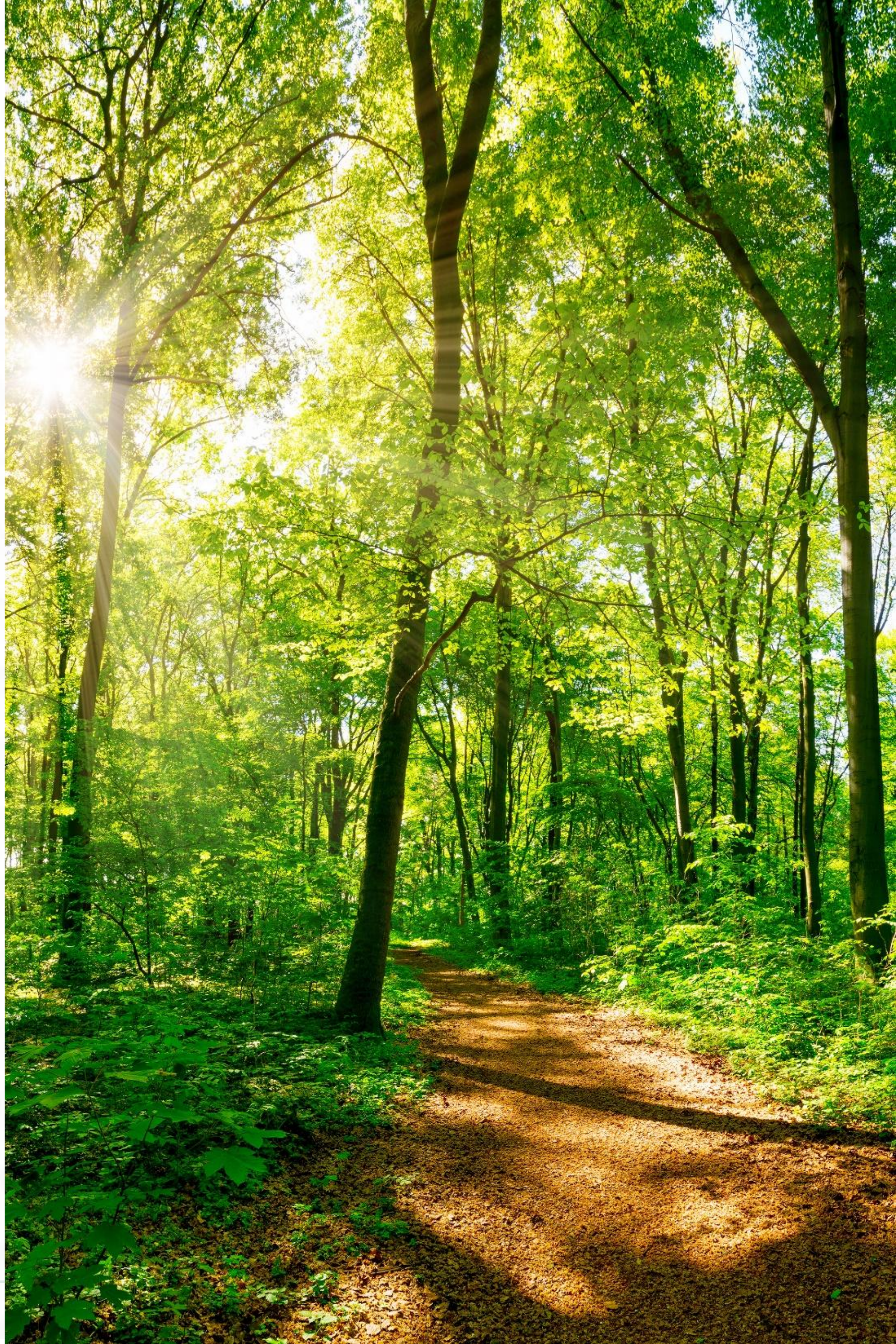
May 2026

1 **Key information**

2 Business and financial performance

3 Macroeconomic environment

4 Appendices



BOŚ Group's Q1 2026 financial highlights

Profit/(loss) before tax

PLN 34.6 million
Up* 81.8% yoy

Net profit/(loss)

PLN 16.2 million
Up 37.0% yoy

CHF mortgage loan balance

PLN 19.4 million
Down 21.6% in Q1

Assets

PLN 26.8 billion
Up 4.4% in Q1

Deposits

PLN 22.7 billion
Up 5.0% in Q1

Total loan balance

PLN 10.5 billion
Up 2.4% in Q1

-

* The increase in tax expense is due to the higher CIT rate and non-deductible CIT expenses (legal-risk provisions for the invalidation of foreign currency-denominated loan agreements and BFG contributions).

** CHF housing loan balance and total loan balance are stated at net carrying amount.

1. **The BOŚ Group reported net profit of PLN 16.2 million, compared with PLN 11.8 million in Q1 2025, despite a one-off full-year BFG contribution charge of PLN 29.5 million.**

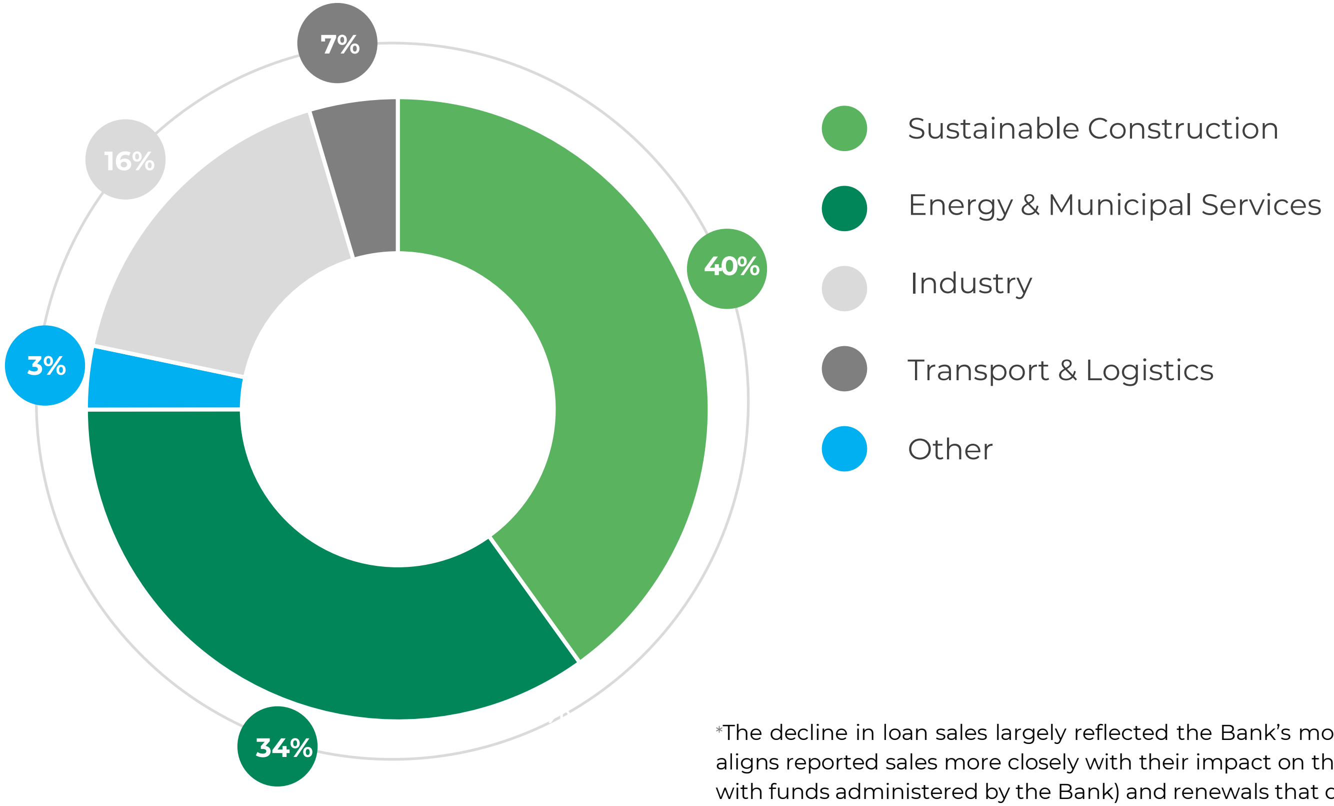
2. **Key elements of the BOŚ Group's financial results in Q1 2026:**

- **total assets up 4.4%, or PLN 1.1 billion, to PLN 26.8 billion, compared with the end of 2025;**
- **deposit volumes up by PLN 1.1 billion, or 5.0%,** relative to 31 December 2025.
- loan balance **up** by **PLN 244.5 million, or 2.4%,** compared with year-end 2025; including PLN 4.8 billion of green loans, up 2.8% in Q1.

3. **As a result of legal-risk costs incurred since 2020 (PLN 1.3 billion) and settlement agreements concluded, the Bank materially reduced the risk associated with foreign currency mortgage loans.**

Green loan portfolio underpinned by sustainable construction, energy and industry

Green loan balance by strategic investment sectors [%]

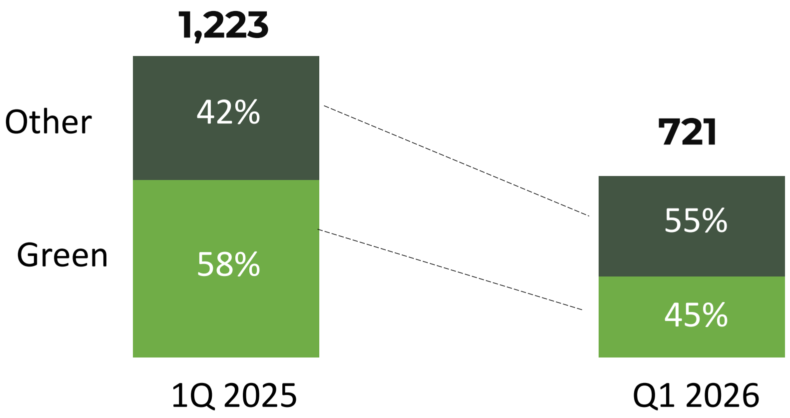


Our track record in numbers (1991–Q1 2026)

PLN 34 billion Value of green transactions closed

PLN 64 billion Value of green projects financed by BOŚ S.A.

Loan sales and share of green loans in the Group's portfolio (PLN million)*



*The decline in loan sales largely reflected the Bank's more conservative methodology for classifying new sales, adopted from January 2026. The change aligns reported sales more closely with their impact on the loan balance. Since January, agreements that do not affect the Bank's balance sheet (financed with funds administered by the Bank) and renewals that do not increase balance-sheet exposure have been excluded.

Financial highlights

BOŚ S.A. Group financial data at the end of the period (in PLN thous.)	Q1 2026	Q1 2025	R/R
Interest and similar revenue	329 531	370 639	-11.1%
Interest expense and similar charges	-152 020	-168 434	-9.7%
Net interest income	177 511	202 205	-12.2%
Fee and commission income	51 687	45 019	14.8%
Fee and commission expense	-14 184	-12 369	14.7%
Net fee and commission income	37 503	32 650	14.9%
Profit before tax	34 594	19 025	81.8%
Net profit attributable to the Bank's shareholders	16 222	11 842	37.0%
Assets	26 849 038	23 365 142	14.9%
Receivables from customers	10 512 742	10 052 790	4.6%
Amounts due to customers	22 716 435	19 632 571	15.7%
Equity	2 370 954	2 260 732	4.9%
Share capital	929 477	929 477	0.0%
Number of shares (pcs)	92 947 671	92 947 671	0.0%

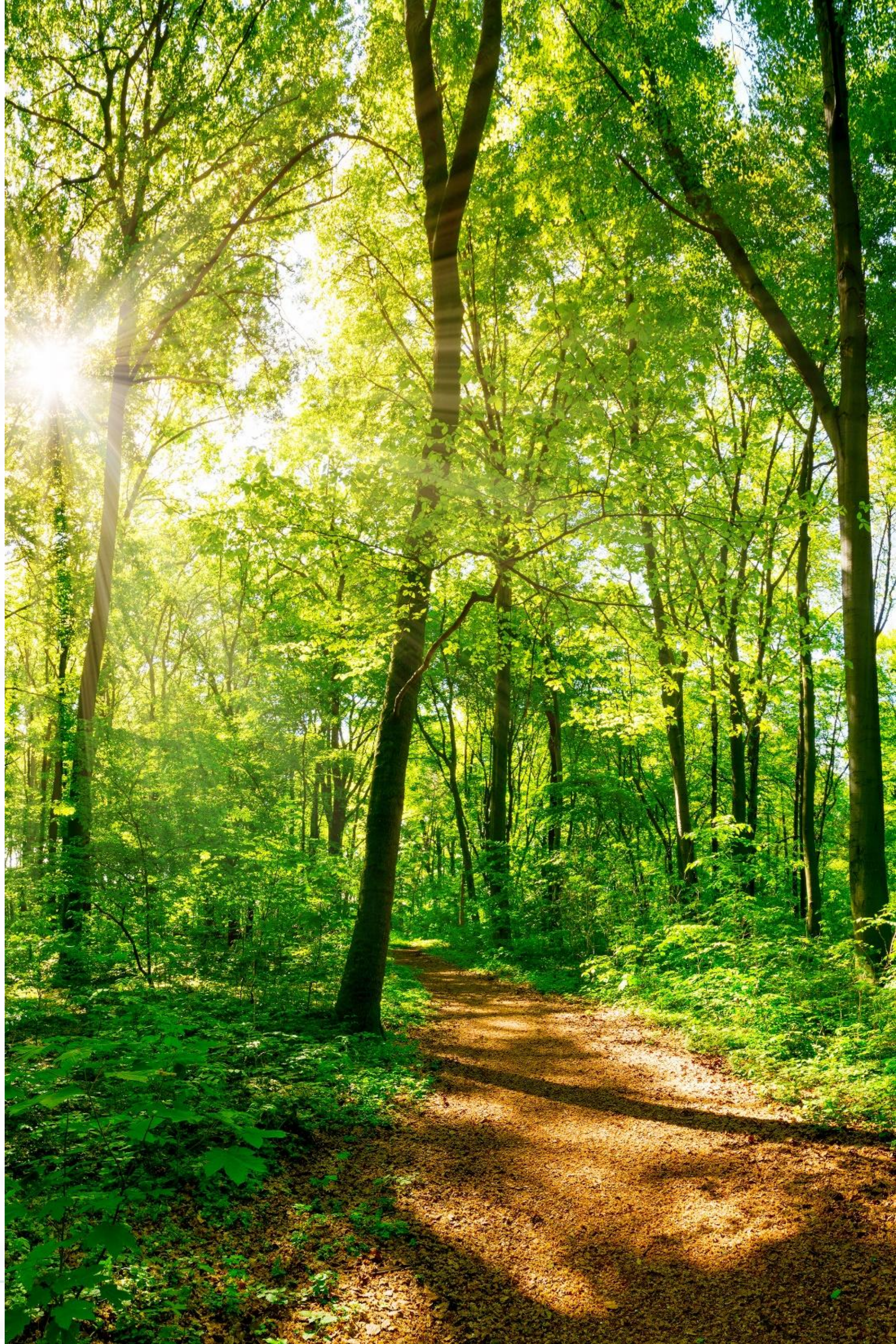
1. **The BOŚ Group's net interest income was PLN 177.5 million**, compared with PLN 202.2 million in Q1 2025. The decline was driven mainly by lower WIBOR rates following MPC cuts: 50 bp in May 2025 and 25 bp in July, September, October, November and December 2025 and March 2026.
2. **Net fee and commission income was PLN 37.5 million,** up **14.9% year on year,** increasing **its share of net banking income by 0.7 pp year on year.** Fee and commission expense rose by 14.7%, driven mainly by brokerage costs.

Selected financial metrics

BOŚ S.A. Group basic financial indicators (%)	Q1 2026	Q1 2025	R/R
TIER1	14.4	15.0	-0.5 pp.
Capital adequacy = TCR	17.4	15.8	1.6 pp.
ROA	0.5	0.2	0.3 pp.
ROE	5.6	2.1	3.5 pp.
Interest Margin on Total Assets	3.0	3.8	-0.8 pp.
Cost/Income	63.1	63.2	-0.1 pp.
Cost of risk	-0.4	-0.5	0.1 pp.

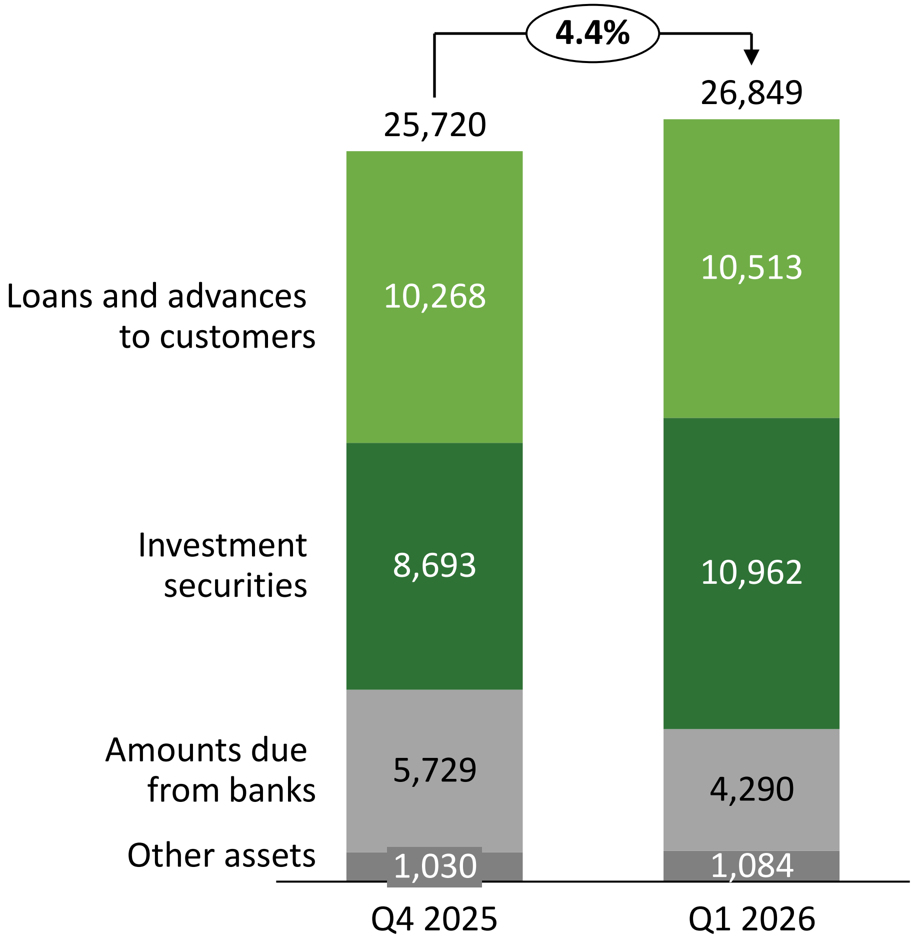
The PLN 350 million subordinated bond issue in 2025 increased own funds and contributed to an increase in the TCR.
Movements in capital ratios were driven by higher RWA, largely due to credit risk.

BOŚ BANK

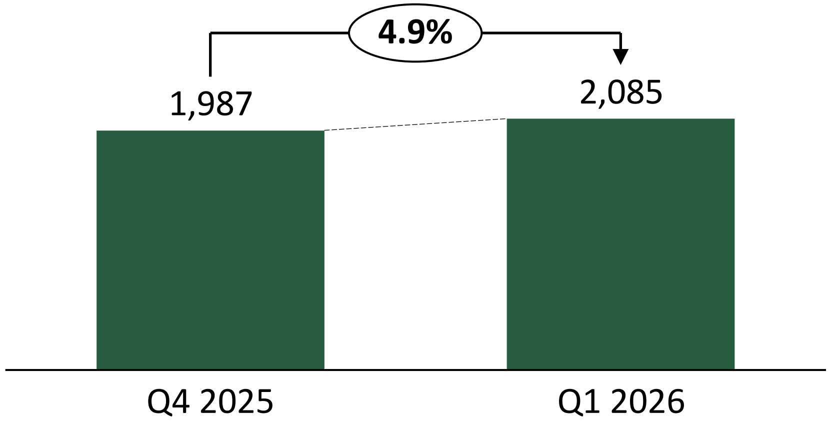


Increase in total assets and loan balances

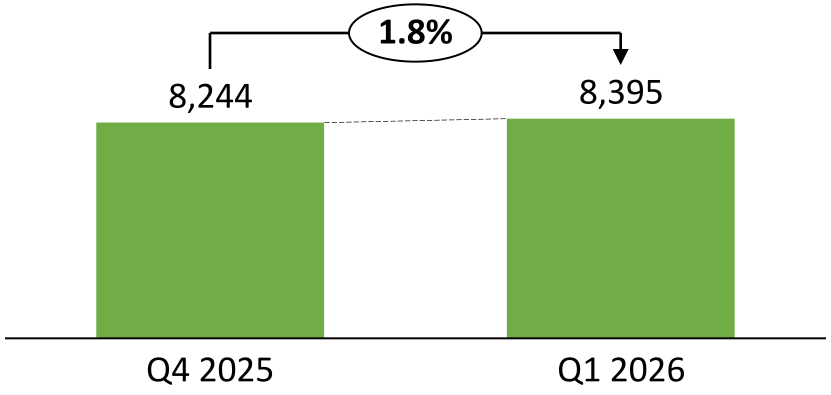
Asset structure (PLN million)



Group loan portfolio – SME, micro-enterprise and retail customers (PLN million)[2]

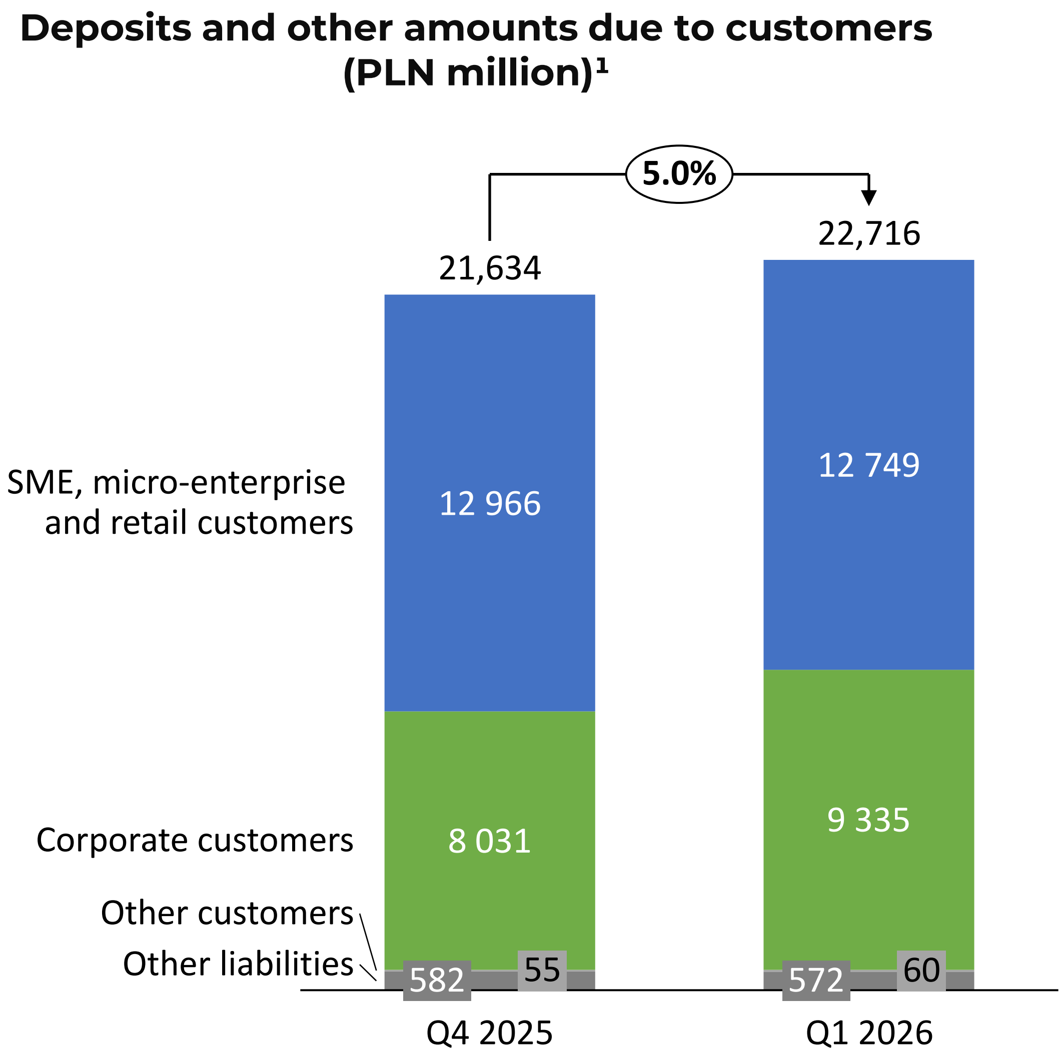


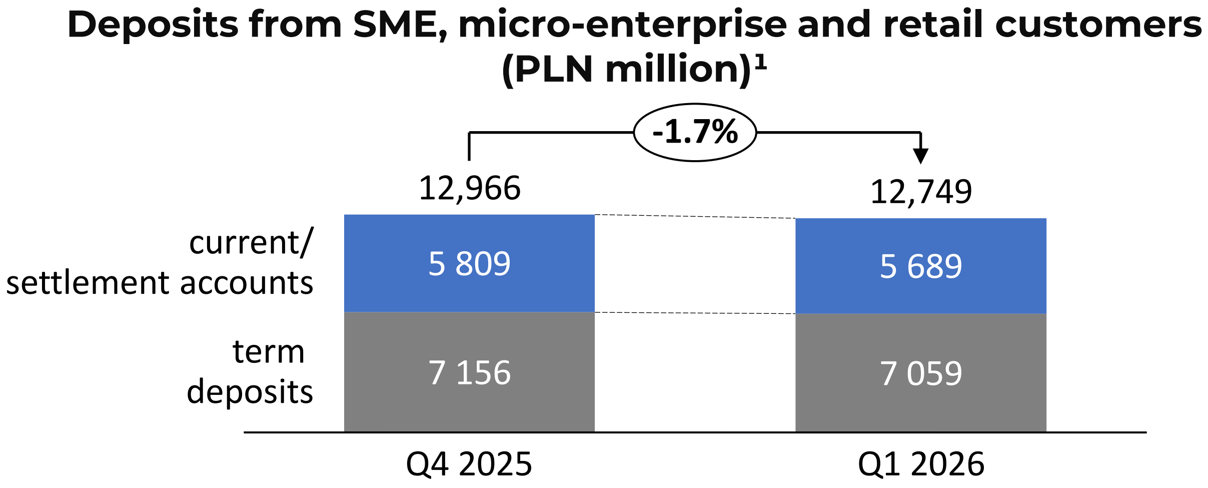
Group loan portfolio – corporate customers (PLN million)[2]



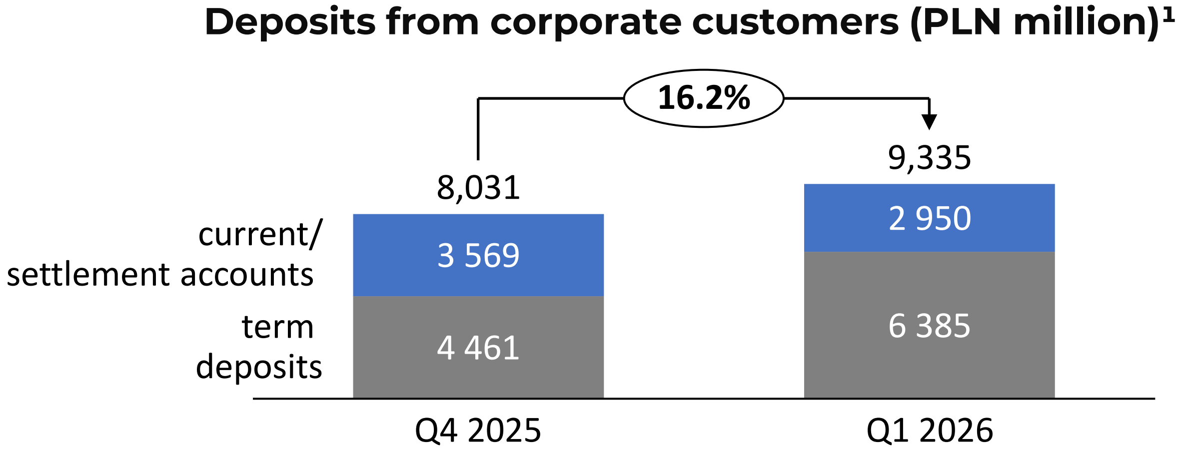
1 Other includes overdrafts, cash loans, factoring receivables, lease receivables, purchased receivables and commercial securities.
2 Assets excluding other receivables and collateral deposits; credit assets at net carrying amount.

Growing deposit balances





Cost of funding from SME, micro-enterprise and retail customers fell by 0.94 pp compared with Q1 2025.



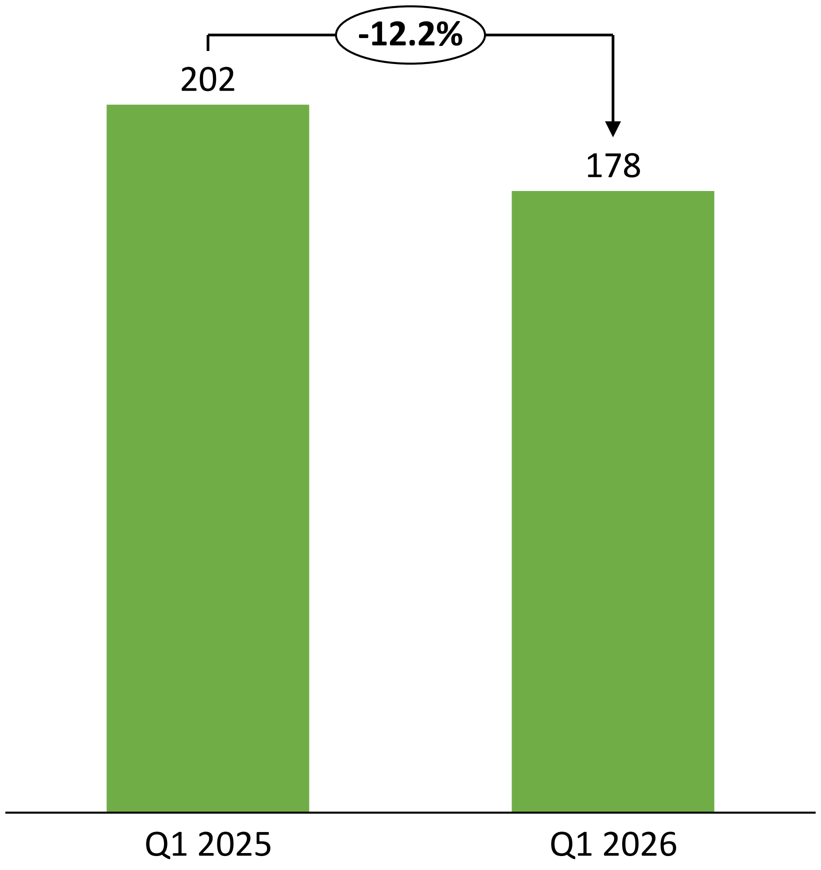
Cost of funding from corporate customers fell by 0.54 pp compared with Q1 2025.

DM BOŚ deposits are included in the SME, Micro-Enterprise and Retail segment.

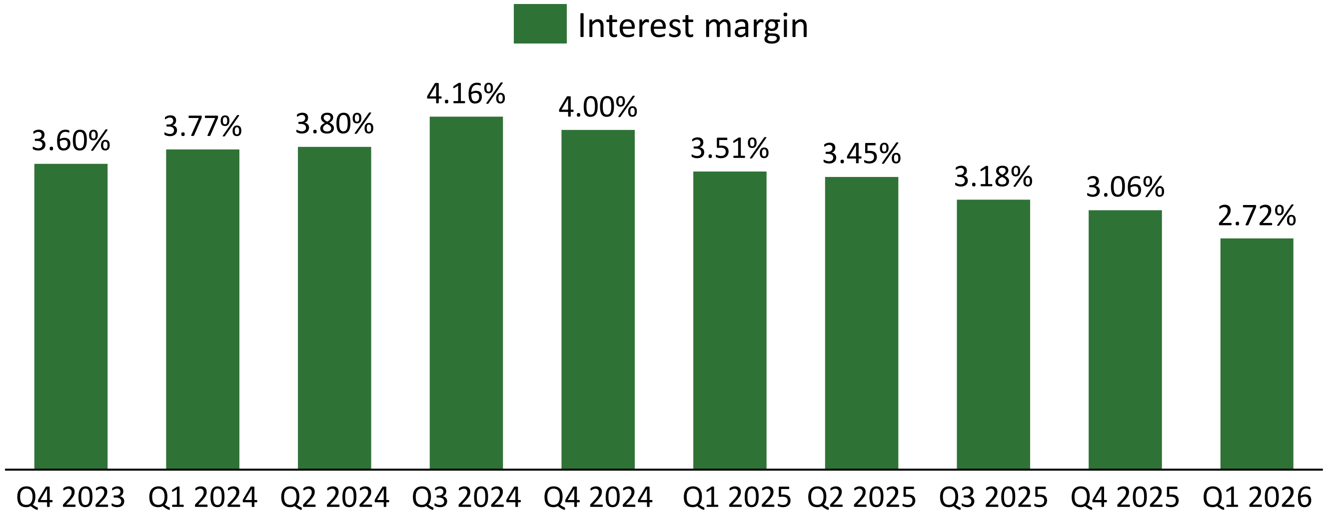
Net interest income

The decline in net interest income reflected the Monetary Policy Council's interest-rate cuts: a total of 175 bp in 2025 and 25 bp in March 2026, bringing the NBP reference rate to 3.75%.

Net interest income (PLN million)

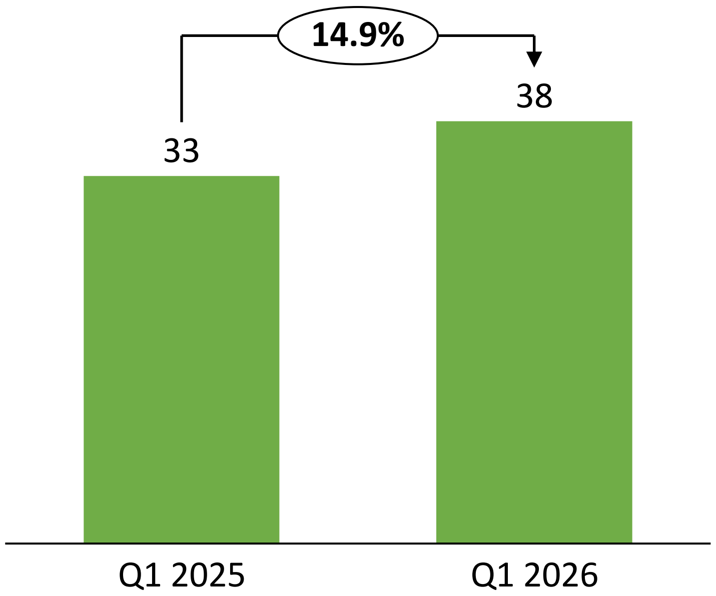


Interest margin (net interest income / assets)

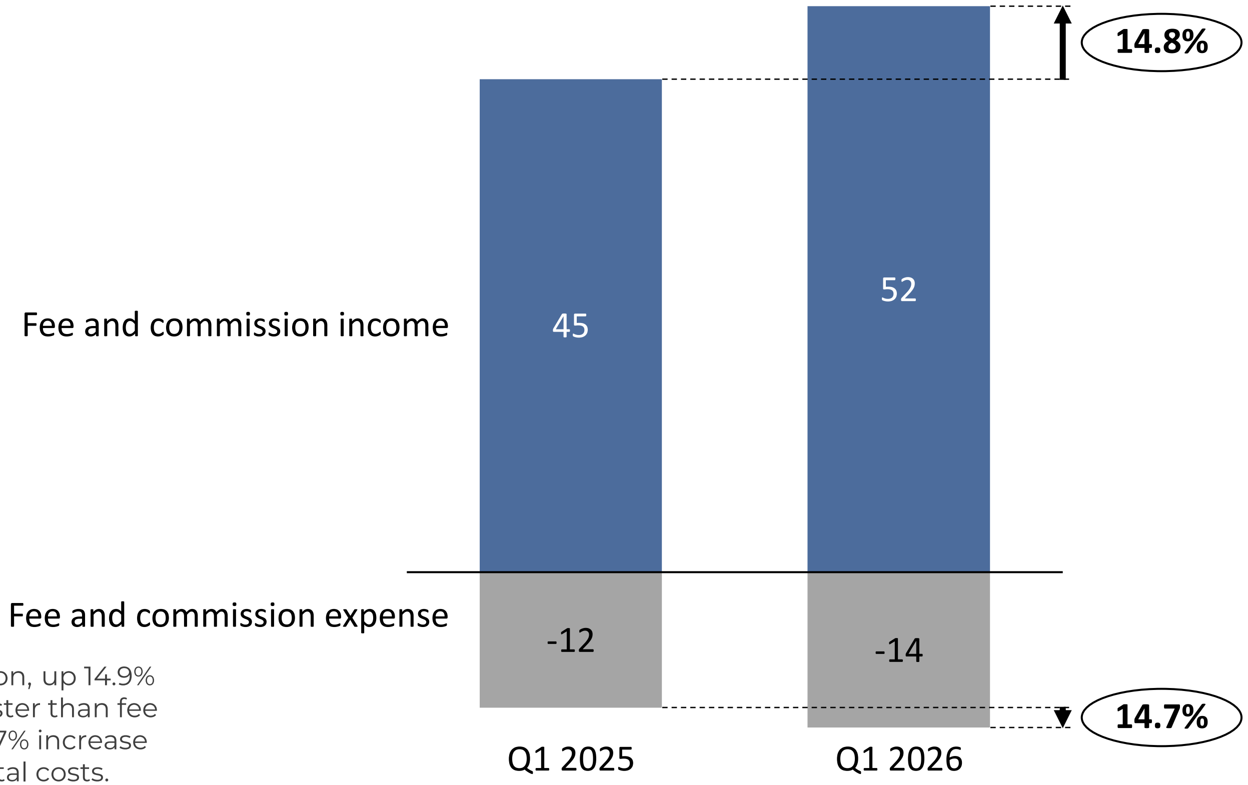


Higher fee and commission income drives year-on-year increase in net fee and commission income

Net fee and commission income
(PLN million)



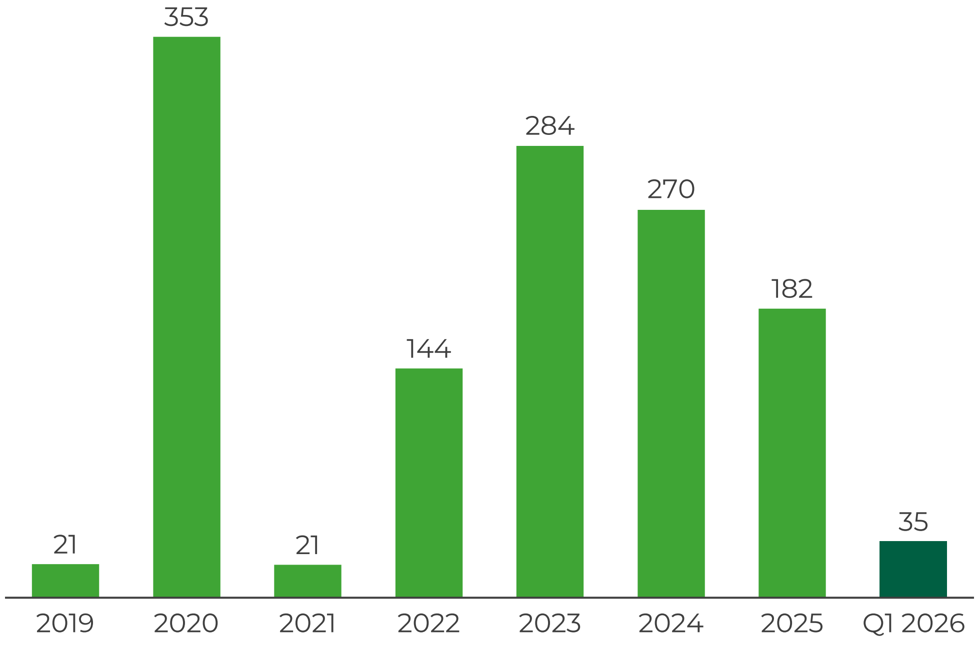
Fee and commission income and expense
(PLN million)



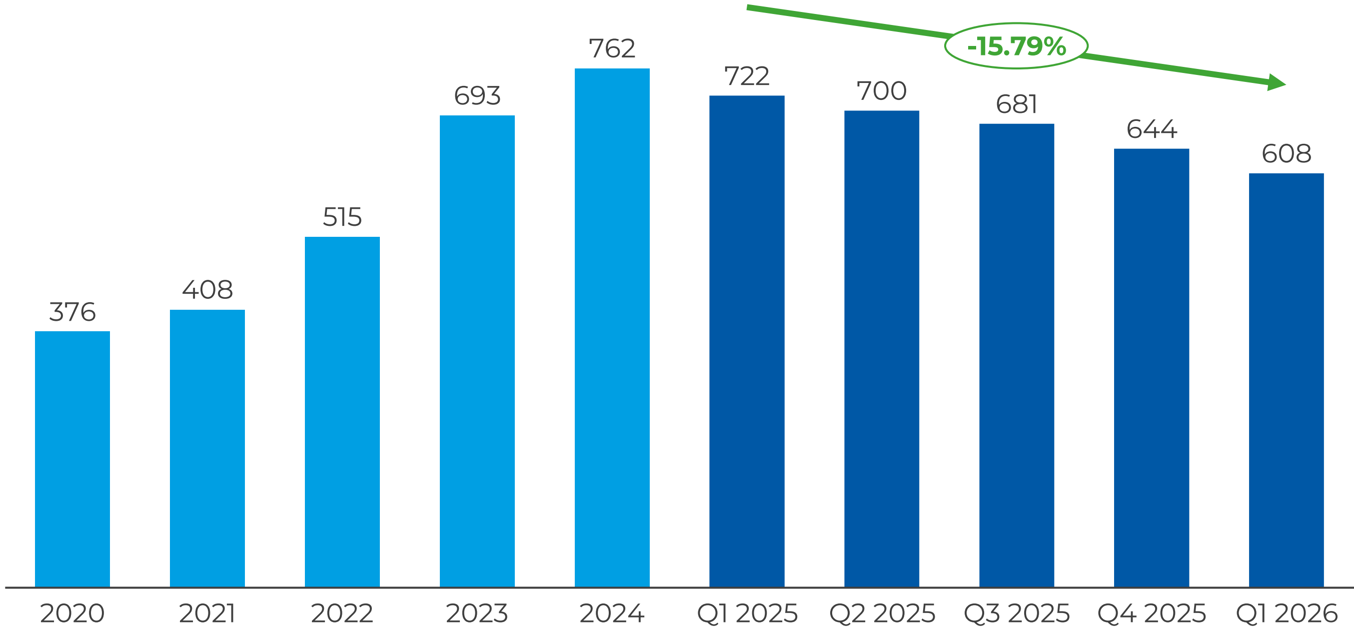
The Group's net fee and commission income amounted to PLN 37.5 million, up 14.9% year on year, driven primarily by fee and commission income growing faster than fee and commission expense. Brokerage fees were the main driver of the 14.7% increase in fee and commission expense and represented a significant share of total costs.

Legal-risk charges related to foreign currency mortgage loans

Cumulative legal-risk charges (PLN million)



Provision for legal risk (PLN million)

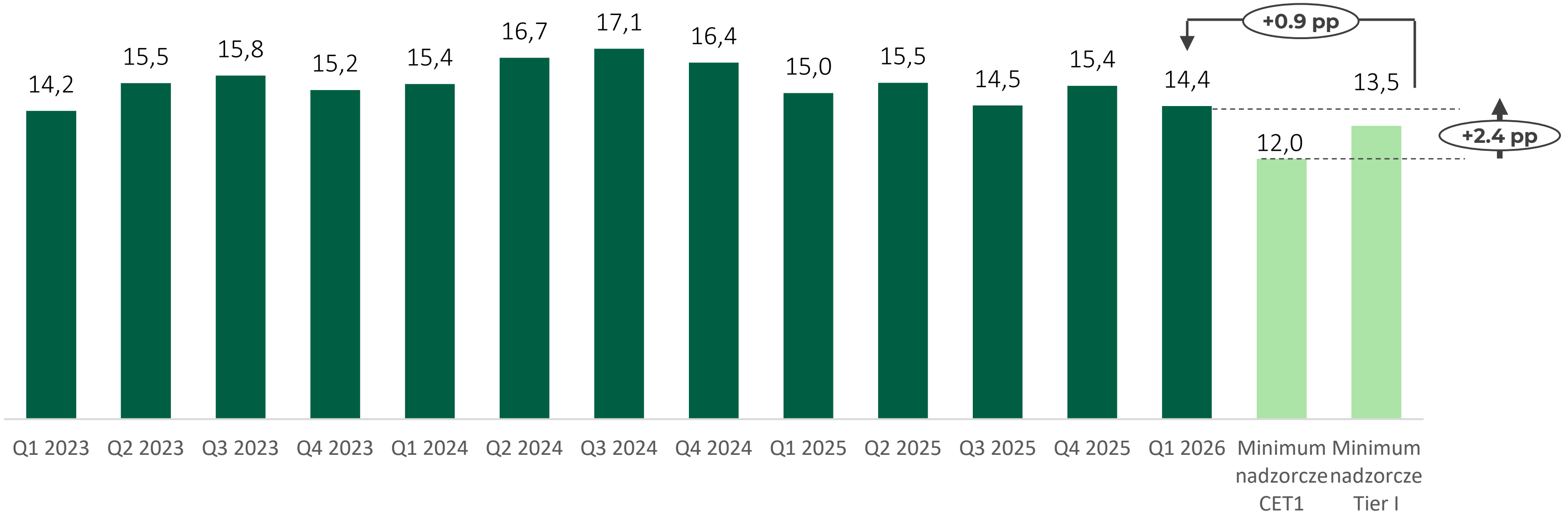


The legal risk provision decreased steadily as the risk materialised and the portfolio continued to run off. Cumulative cost of risk declines as settlement volumes increase. By 31 March 2026, 906 settlement agreements had been concluded under the Settlement Programme. As at 31 March 2026, 1,045 individual settlement agreements had been concluded.

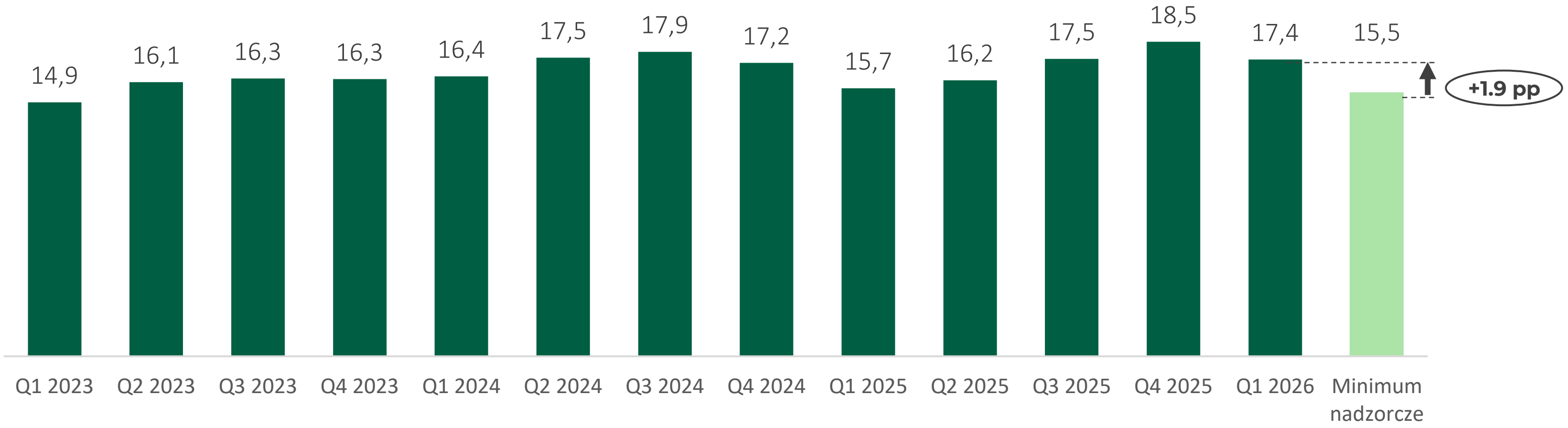
* The value for 2024 has been modified to ensure comparability to 2025.

BOŚ Group's capital adequacy

Tier 1 capital ratio and CET1 capital ratio [%]*



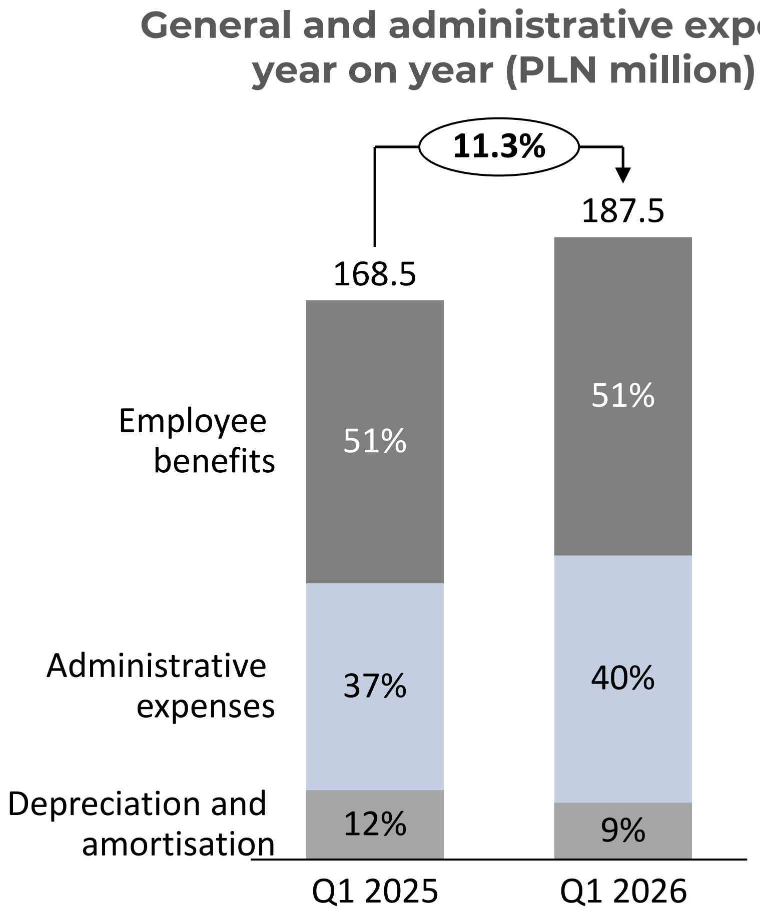
TCR – total capital ratio [%]

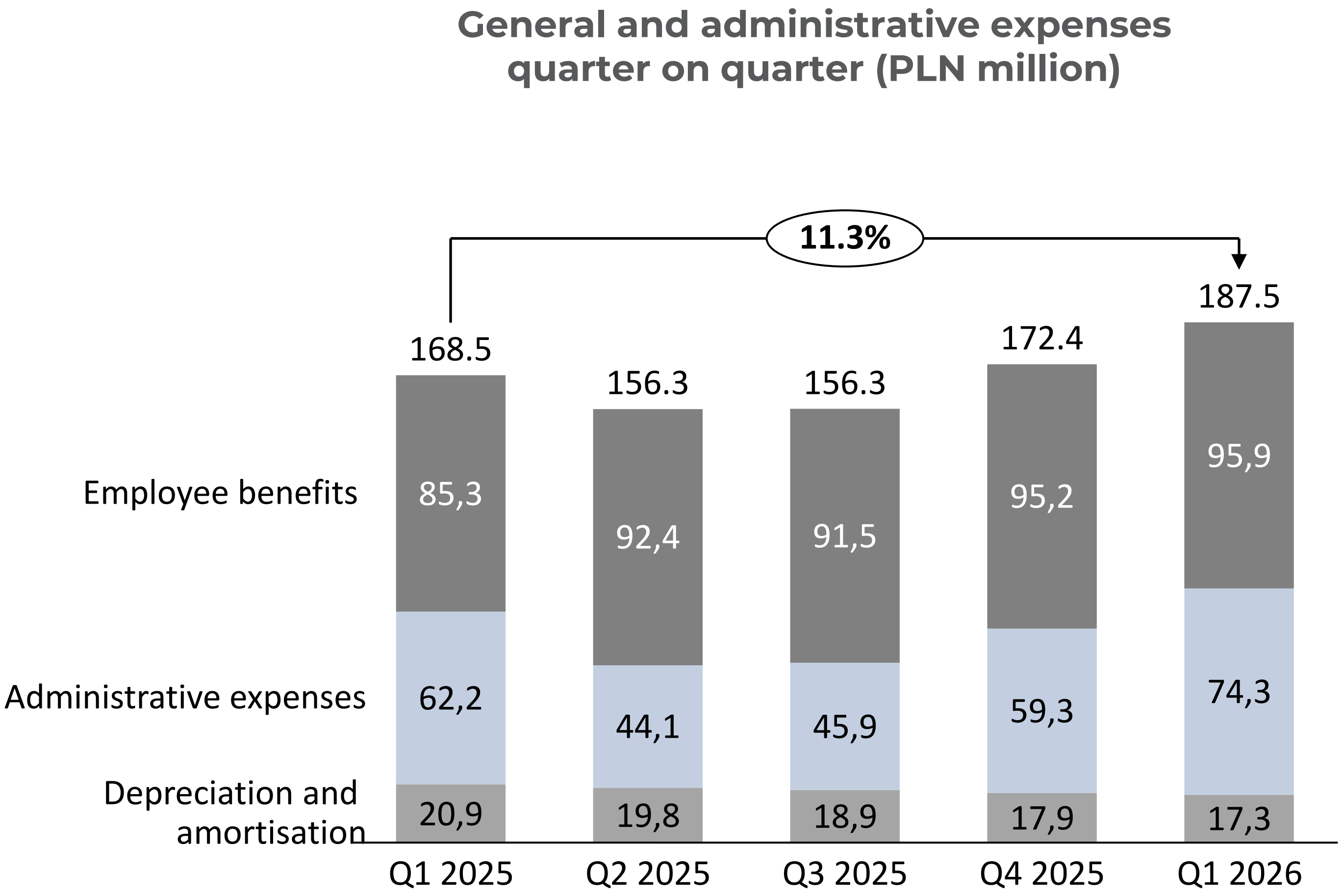


- **The Group's total capital ratio (TCR)** exceeds the external regulatory requirement by 1.9 pp.
- **The Group maintains its Common Equity Tier 1 (CET1) capital ratio and Tier 1 capital ratio above the external regulatory limits by 2.4 pp and 0.9 pp, respectively.**
- The decline in capital ratios in Q1 2026 is mainly due to lower own funds compared with December 2025.
- The **countercyclical capital buffer** (CCyB) of **1%** has been in effect since September 2025, with a further 1 pp increase scheduled for September 2026.

* The Common Equity Tier 1 capital ratio is equal to the Tier 1 capital ratio.

Change in employee benefit expense

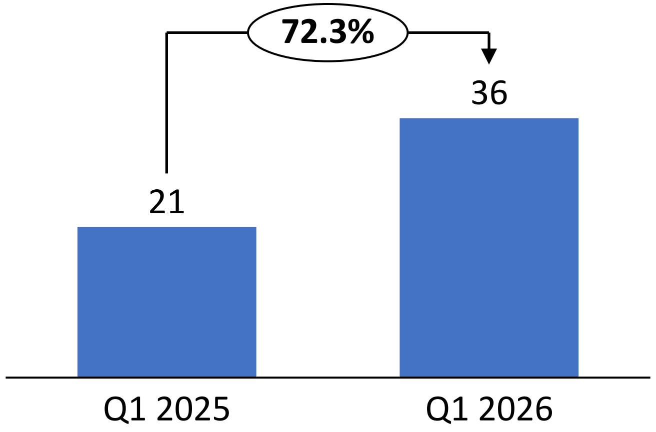




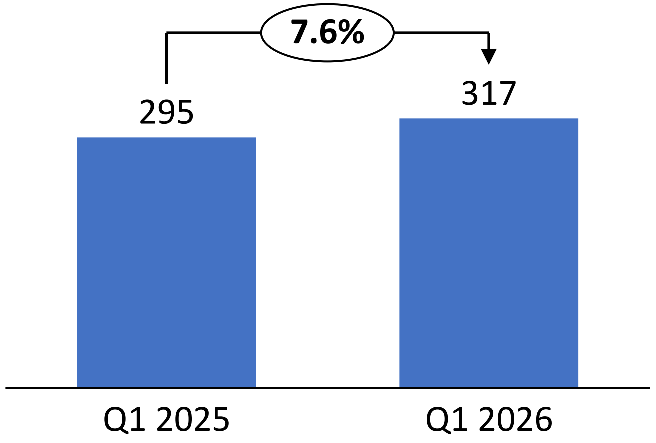
Administrative expenses of the Group increased by PLN 19.0 million, or 11.3%, relative to the same period of 2025. One of the main reasons for the increase in administrative expenses was the higher BFG contribution. The Bank seeks to limit cost growth amid cost pressure in many areas, while ensuring smooth and secure operations in compliance with applicable laws and supervisory requirements.

Growth in BOŚ Leasing S.A.'s sales, financed assets and factoring turnover

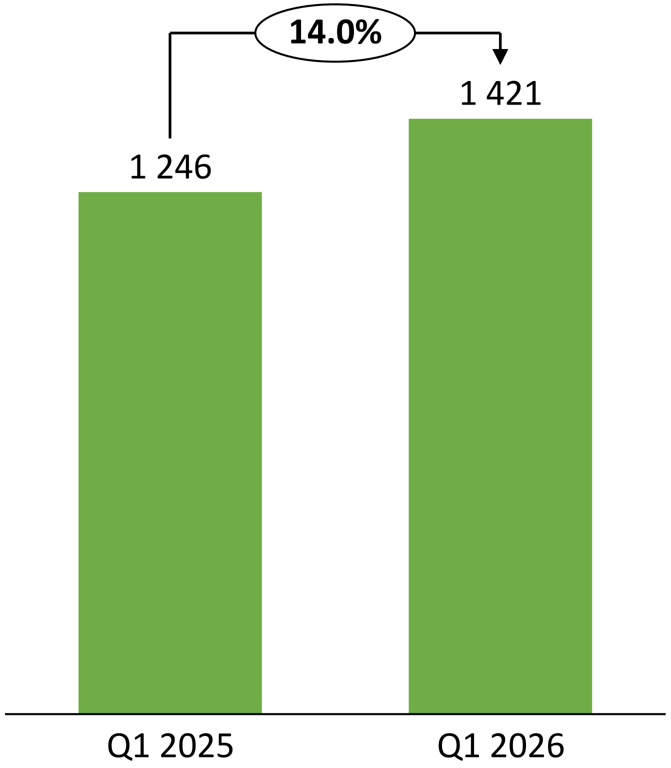
BOŚ Leasing – sales growth (PLN million)[1]



BOŚ Leasing – financed assets growth (PLN million)[1]



Factoring turnover (PLN million)



[1] Growth covers operating leases, finance leases and lease loans

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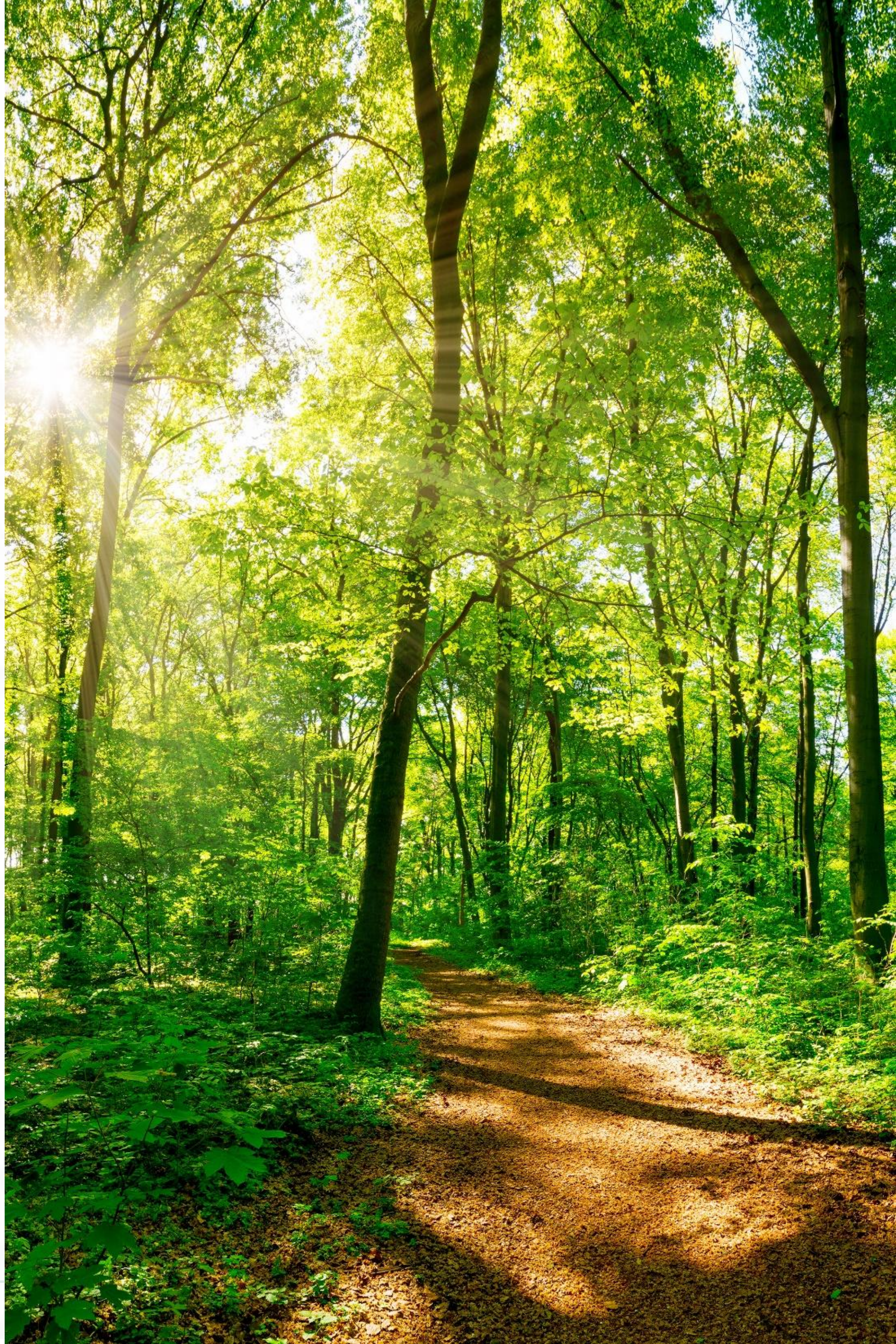
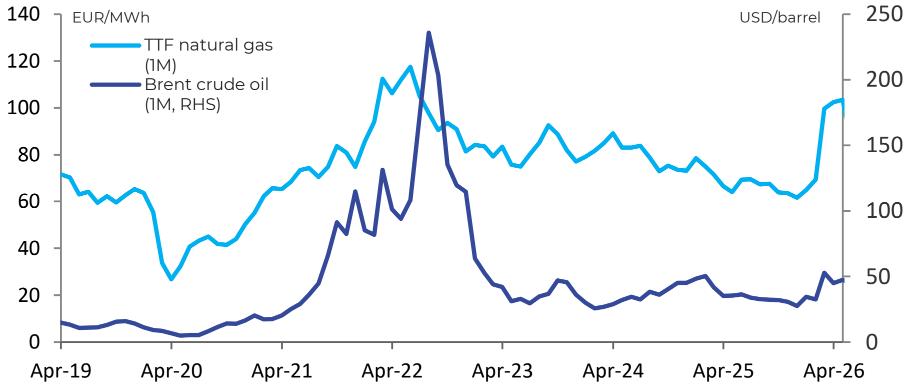


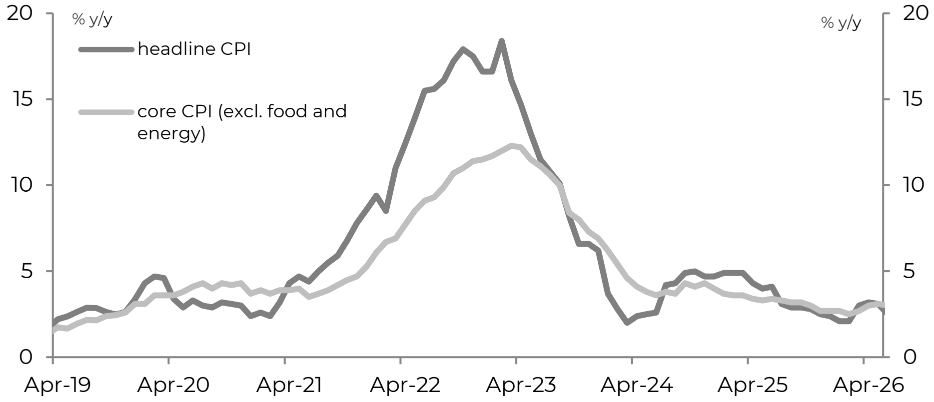
Macroeconomic situation in Q1 2026

The conflict in the Middle East and the blockade of the Strait of Hormuz have caused a marked increase in oil prices....



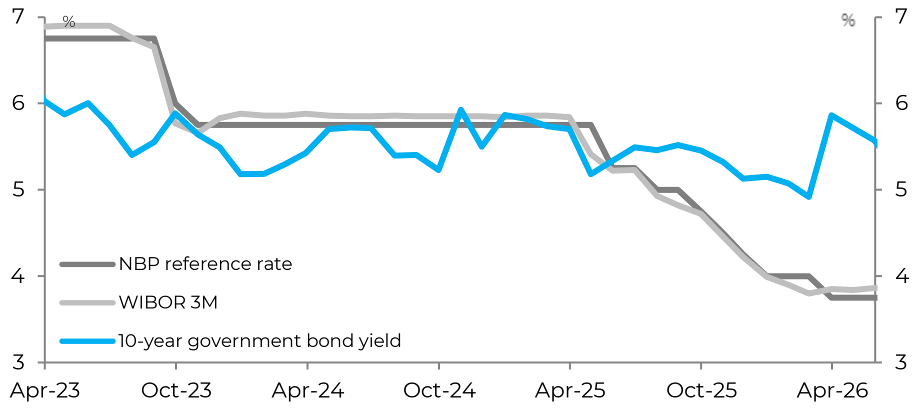
source: Bloomberg

...driving inflation higher in March and April from local lows in January and February



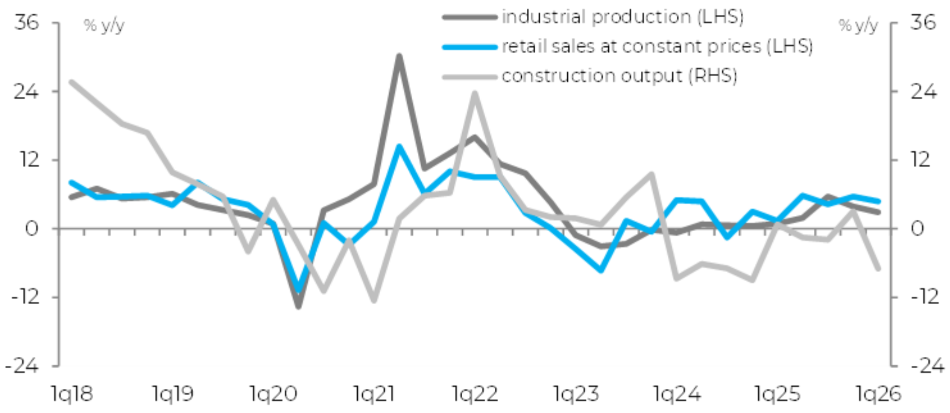
source: CSO, NBP

The MPC cut interest rates by 25 bp in March, signalling a preference for rate stabilisation. Sharp rise in bond yields



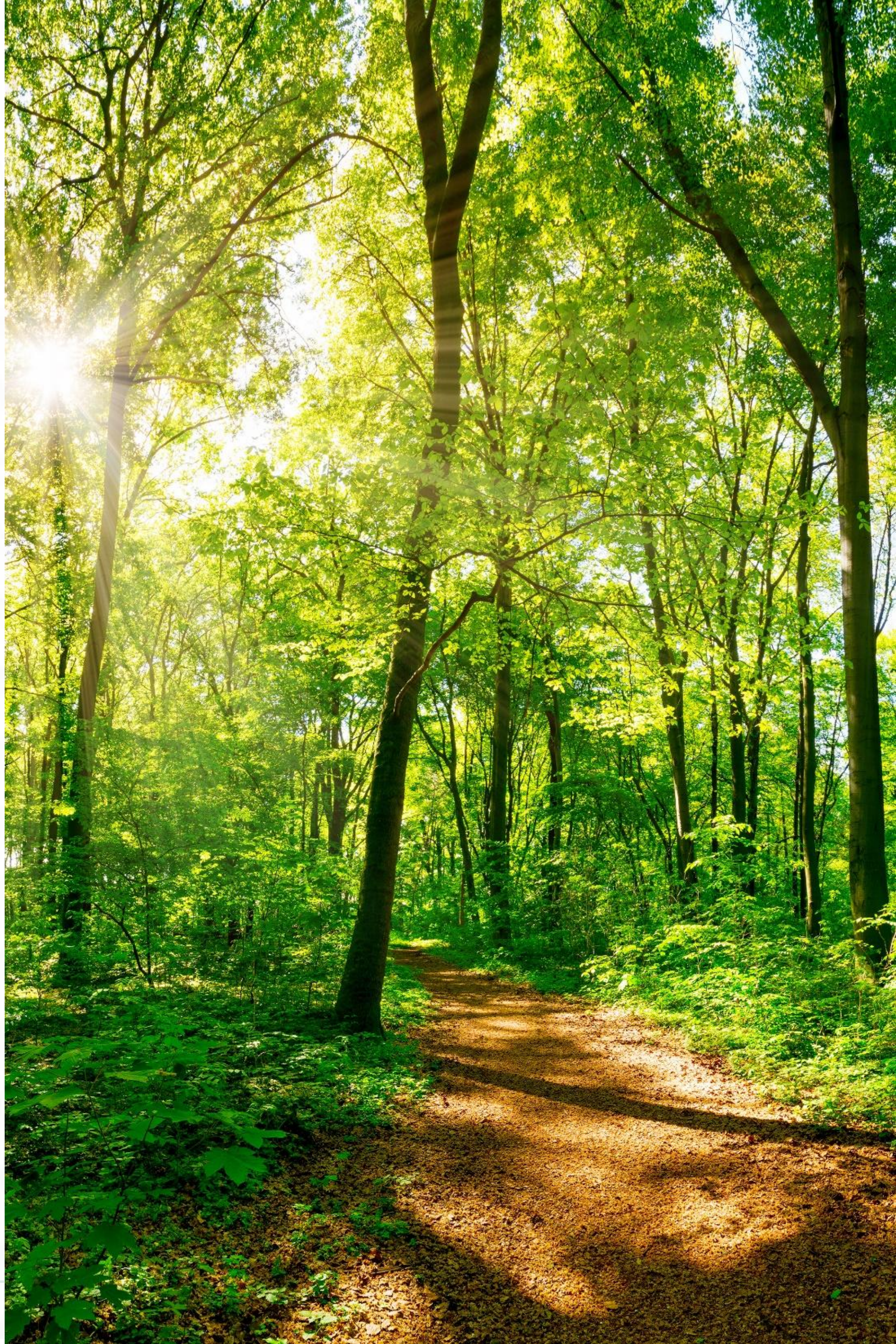
source: NBP

Economic activity in Poland remained solid in Q1, with temporary weakness in construction due to adverse weather.



source: CSO

BOŚ BANK



BOŚ Bank's priorities

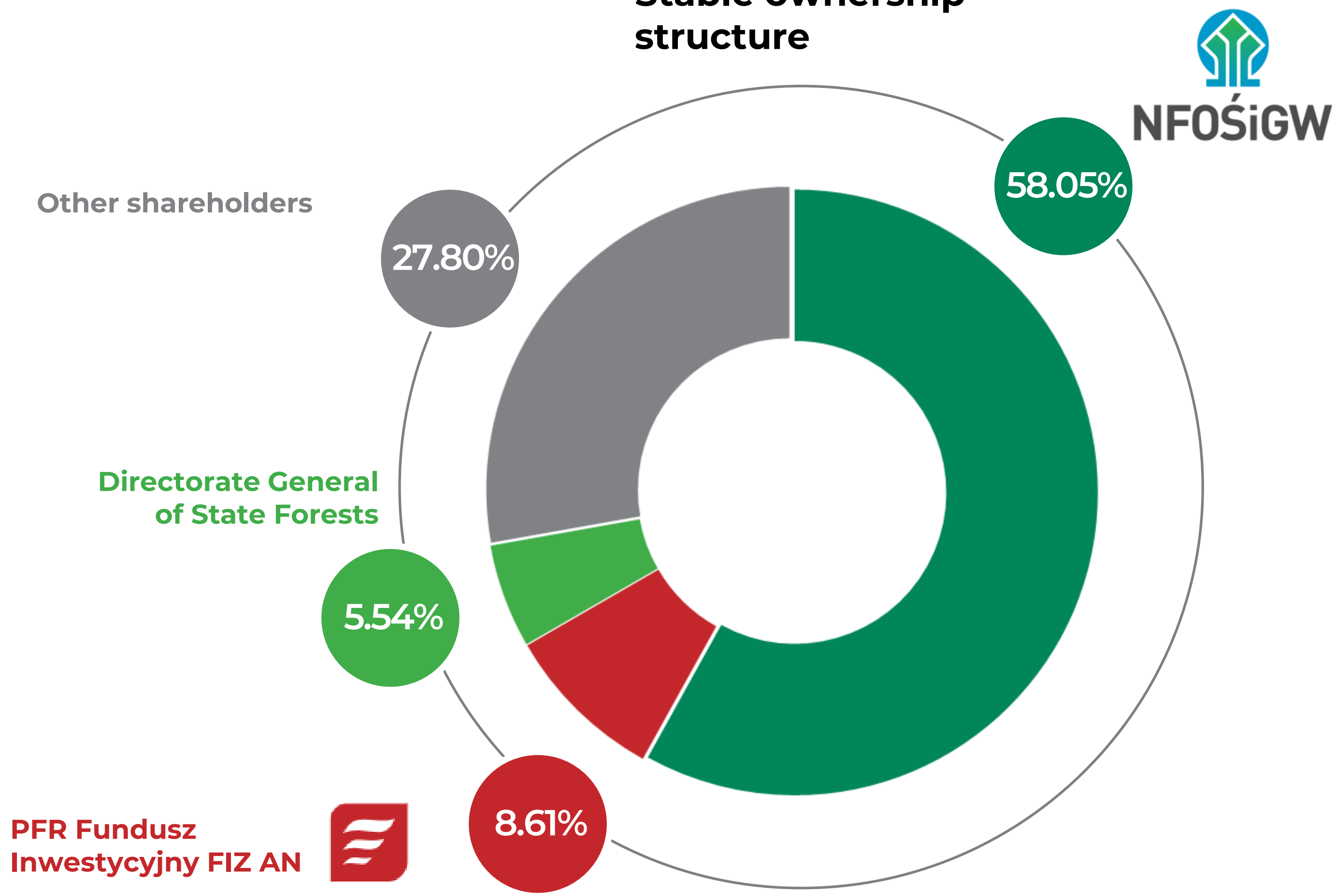
- Focus on customer acquisition, higher customer satisfaction and lasting relationships
- Increase in product-per-client ratio
- Leader in driving Poland's green transition
- Growth in lending activity, with a particular focus on green assets
- A strong partner in the green transition for local communities and businesses
- Technology transformation in the lending process, mobile application and AI-powered data analytics

BOŚ S.A. at a glance

Mission: Providing comprehensive support for the green transition.

Vision: BOŚ as the specialist bank of first choice for companies undertaking green investments. We are a valued partner in banking services.

Stable ownership structure



Head Office and branches

- Head Office in Warsaw
- 16 business centres
- 37 operating branches
- 1,410 employees

Fitch rating

'BB–' outlook stable

Overall ESG risk rating

Prime Status

BOŚ Group

- Bank Ochrony Środowiska S.A.
- Dom Maklerski BOŚ S.A.
- BOŚ Leasing S.A.

Tailored offering for businesses

- ✓ Business Start JDG package launched for sole traders using simplified bookkeeping, offering preferential settlement terms subject to ZUS or tax-office payments.
- ✓ **Green product development – EU loans for energy efficiency.** In 2026, the Bank introduced an EU loan for local government units, housing co-operatives and homeowners' associations to **finance energy efficiency improvements in buildings and street lighting in Dolnośląskie Voivodeship.**

  Under the 2026 call, the Bank will have PLN 31.9 million available for low-interest loans with a principal-repayment subsidy. EU loans are provided from funds entrusted by BGK and the EIB under the 2021–2027 European Funds for the Regions programmes. In 2026, the Bank offers EU loans in nine voivodeships: Lubelskie, Podlaskie, Małopolskie, Podkarpackie, Mazowieckie, Wielkopolskie, Zachodniopomorskie, Śląskie and Dolnośląskie.

- ✓ **MiFID certification for the entire Cash Management Team** – expanding the sales network for treasury products;
- ✓ **ESG certification** – Certified ESG Advisor status obtained;
- ✓ **Continued cooperation with cooperative banks in syndicated financing.** The Bank led a consortium which financed a higher-education customer project in cooperation with cooperative banks;
- ✓ Rollout of **a multi-product loan application** – SME customers now sign a single document;
- ✓ Creation of **a generative checklist** for the SME segment covering all products and collateral requirements;

Tailored retail customer offering

✓ **Insurance offering** – launch of life and property insurance

✓ **Digital payment wallets launched** – enabling payments via wearables, such as payment rings.

✓ **Two new identity-verification methods introduced** in remote account opening (onboarding):

- using eID, or an ID card with an electronic layer
- in the mObywatel application

✓ **New features introduced in electronic and mobile banking** for retail customers:

- Data masking – strengthening the security of customers' personal data in BOŚBank24 electronic banking by partially masking the most sensitive customer data.
- Document-type validation when enabling customer authentication.

The new features are a key step in building a modern, secure and fully digital customer acquisition model focused on strengthening security.

Marketing activities

360° communication based on the **BOŚ TY communication platform**

Communication support for the Bank's key products

ONLINE CAMPAIGNS

- Performance campaigns for the Bank's key products (credit products, accounts, cash loans and biogas plant financing)
- Presence in search engines (Google, Bing), general-interest portals, social media and rankings
- **22** campaigns
- over 45 million ad impressions
- **6.6 thousand** sales leads acquired

TV CAMPAIGNS

- Mortgage loan and savings account campaign on main and thematic TV stations
- Campaign parameters
  - **836** GRP
  - **11,930** spots
  - Reach 1+ **51%,**
  - Reach 3+ 33%

EVENTS

- Cavaliada – building brand awareness
- Participation in thematic conferences

SEO

- Regular publication of guidance articles on the Bank's website
- Link building

DM BOŚ – summary of operating activities in Q1 2026

1 Market position among domestic brokers

	ETF	NewConnect	Contracts	Equities
Market share	50.02%	16.59%	16.29%	5.69%
Position	1	1	3	6
Turnover growth (yoy)	203.8%	62.1%	0.4%	36.9%

Equities, contracts – session trades; NewConnect, ETF – total trades

2 Corporate Finance projects

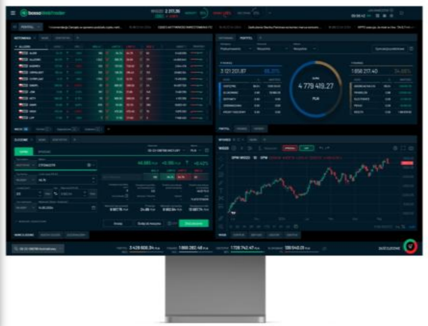
Corporate bonds	**Municipal bonds**	**Equities**	**ETF**
2 issues completed 2 issuers	1 series of bonds completed for 1 LGU	1 issue • Green Lanes SA	4 new issues • 2 PZU ETF issues • 2 Beta ETF issues

3 Growth in the number of brokerage accounts (thousand)

4 Continuous enhancement of trading applications

bossaWEBTRADER

Browser-based online trading platform — now with access to OTC market instruments, giving investors a wider range of instruments in a single application. A practical investor assistant has been added, enabling quick cost estimates and transaction-parameter setting.



bossaMOBILE

We continue to develop the bossaMOBILE application, providing convenient access to Polish and foreign markets. New enhancements allow users to view orders from all accounts in one place and activate foreign quotes without logging in again.

ESG at Bank Ochrony Środowiska

Environmental

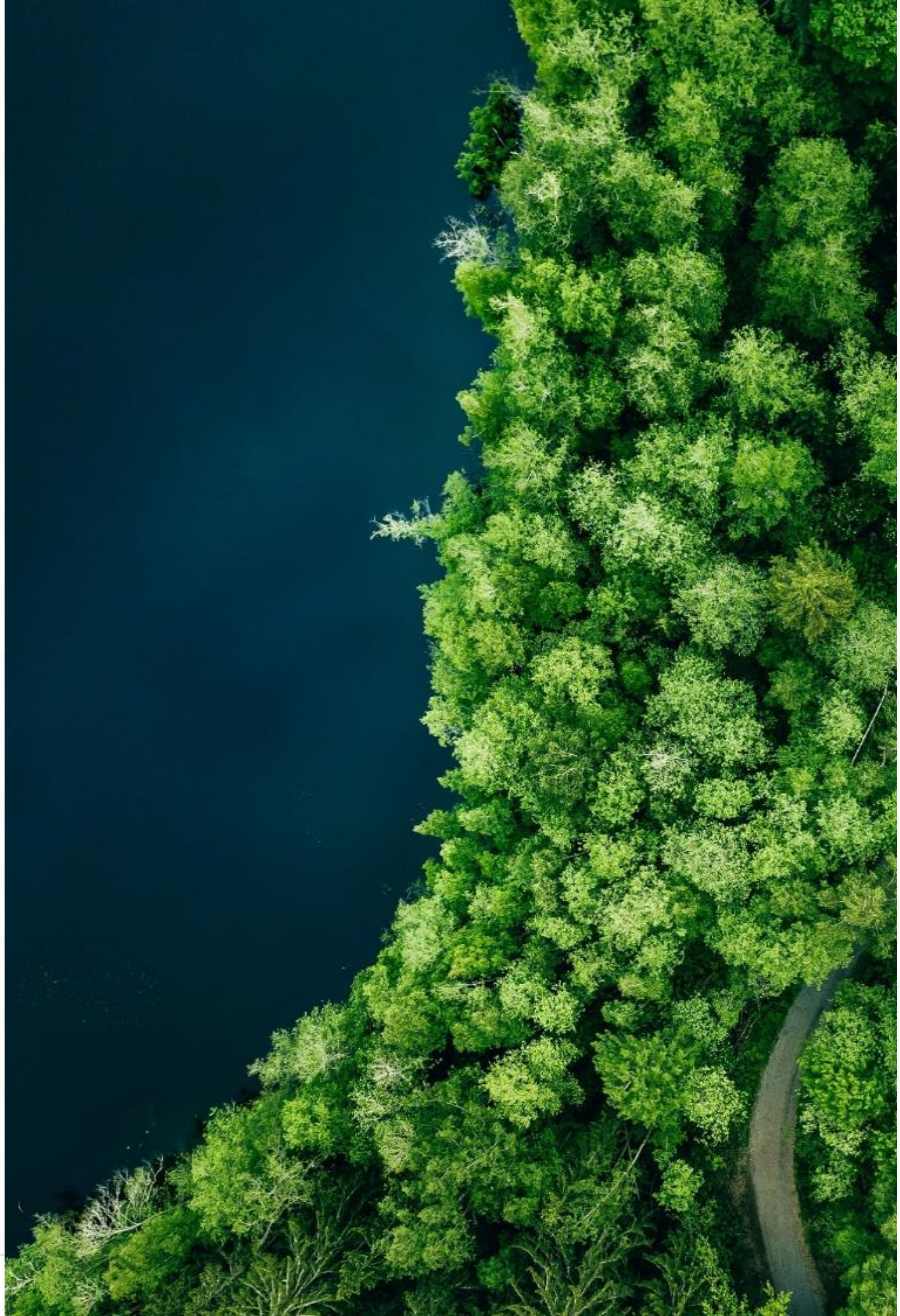
- Market education through **Przystanek EkoBiznes and Principles of Sustainable Finance – A Guide for SMEs**
- Pilot programme to support **energy co-operative initiatives**, run in partnership with the Provincial Fund for Environmental Protection and Water Management (WFOŚiGW) in Wrocław
- Contributing to the development of national **ESG and Taxonomy frameworks** through active participation in key partnerships, including The Sustainable Finance Platform, Polish Bank Association (ZBP), universities, UN Global Compact and Responsible Business Forum (FOB)

Social aspects

- First bank in Poland with **comprehensive ESG staff certification**, introduced in collaboration with the Polish Bank Association (ZBP)
- Supporting employee wellbeing – webinars and gamified activities under the **Przystanek Wellbeing** programme
- **Supporting employee volunteering**, including tree planting, river clean-ups, and animal welfare initiatives

Corporate governance

- **ISS ESG rating** – Prime Status
- Sustainable **procurement policy**
- The Bank adheres to the principles of responsible and transparent governance and is represented on the **Ethics Committee** of the Polish Bank Association



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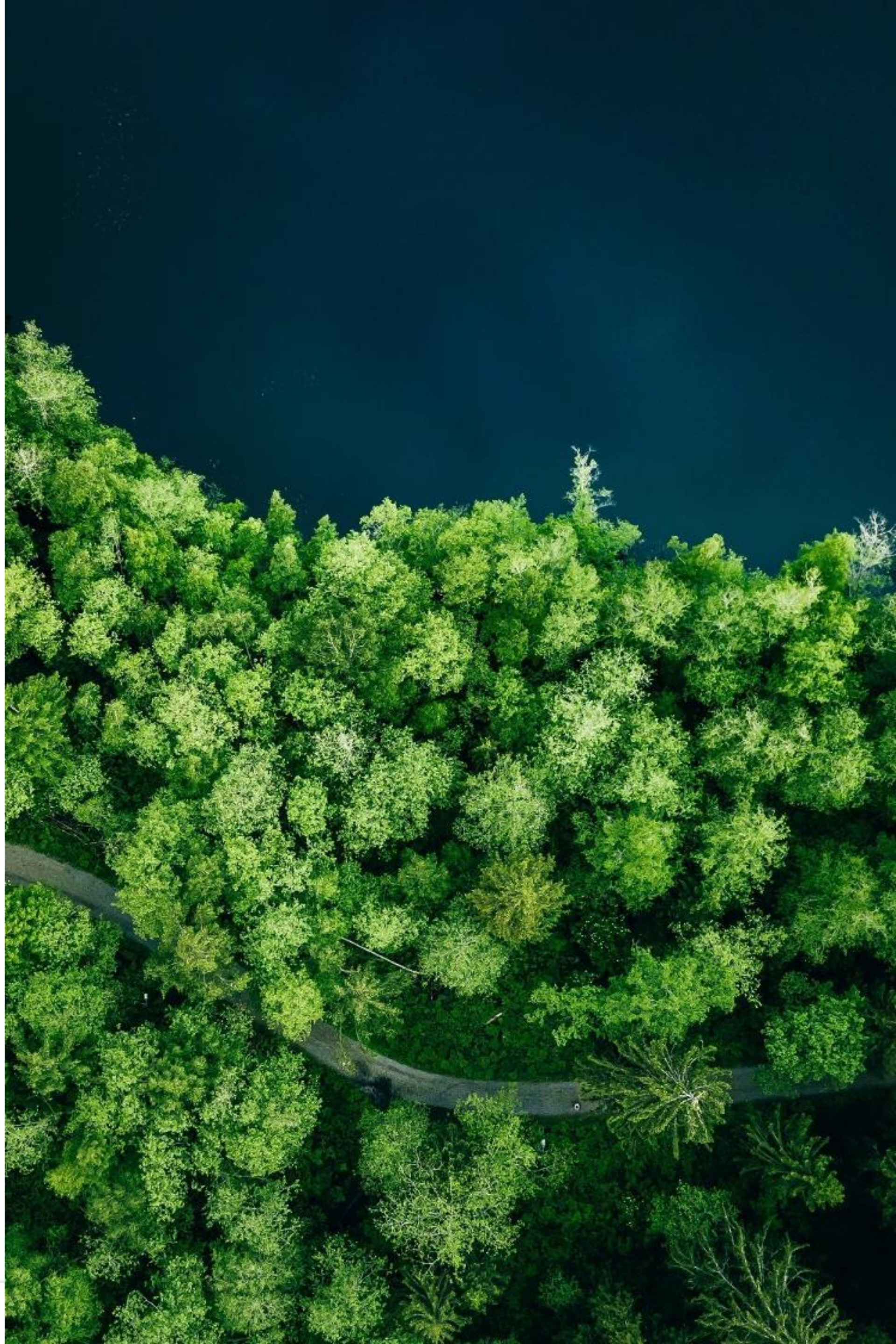

Thank you!

Press Office:
biuroprasowe@bosbank.pl

Analyst enquiries:
relacje.inwestorskie@bosbank.pl