

The General Meeting waived deliberation of none of the points placed on the agenda, nor was any objection raised during the General Meeting deliberations to be recorded in the minutes.

**Resolution No. 1/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on appointing a Chairman of the General Meeting**

This Annual General Meeting of BOŚ S.A. hereby appoints Anita Hnatyszyn-Możejko Chairman of the General Meeting.

The Supervisory Board Chairman declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83.

**Resolution No. 2/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on appointing a Secretary of the General Meeting**

This Annual General Meeting of BOŚ S.A. hereby appoints Ryszard Krzyczkowski-Jesień Secretary of the General Meeting.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.227.646 were votes „for”, 0 votes „against”, 644.297 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 3/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on appointing Grzegorz Szczepaniak Scrutineer Committee Member**

This Annual General Meeting of BOŚ S.A. hereby appoints Grzegorz Szczepaniak Member of the Scrutineer Committee.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.942 were votes „for”, 0 votes „against”, 1 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 4/2011**

**of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 30 June 2010  
on appointing Grzegorz Furmański Scrutineer Committee Member**

This Annual General Meeting of BOŚ S.A. hereby appoints Grzegorz Furmański Member of the Scrutineer Committee.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 13.893.643 were votes „for”, 0 votes „against”, 978.300 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 5/2010  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 30 June 2010  
on appointing Andrzej Tyl Scrutineer Committee Member**

This Annual General Meeting of BOŚ S.A. hereby appoints Andrzej Tyl Member of the Scrutineer Committee.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.9431, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No 6/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on adoption of Agenda**

The Annual General Meeting adopts the following Agenda:

1. Opening the meeting and election of the Chairman of the Annual General Meeting.
2. Pronouncement of the convocation of the Annual General Meeting and its capacity to adopt resolutions to be valid.
3. Election of Secretary of the meeting.
4. Election of a Scrutineer Committee.
5. Adoption of the agenda.
6. Presentation of the Management Board Bank activity report for 2010 and the Bank financial statements for the period from 1 January 2010 to 31 December 2010.
7. Presentation of the Management Board BOŚ S.A. Group activity report for 2010 and BOŚ S.A. Group consolidated financial statements for the period from 1 January to 31 December 2010.
8. Presentation of a motion regarding the Bank profit distribution for 2010.

9. Presentation of the Bank Supervisory Board activity report for 2010 with a brief assessment of the Bank situation and an assessment of Supervisory Board activities in 2010.
10. Discussion.
11. Adoption of resolutions regarding the following matters:
  - a) approving the Management Board Bank activity report for 2010,
  - b) approving the Bank financial statements for the period from 1 January 2010 to 31 December 2010,
  - c) approving the BOŚ S.A. Group activity report for 2010,
  - d) approving the BOŚ S.A. Group consolidated financial statements for the period from 1 January 2010 to 31 December 2010,
  - e) the Bank profit distribution for 2010,
  - f) approving the discharge of duties individually by members of the Bank Management Board in 2010,
  - g) approving the Bank Supervisory Board activity report for 2010 with a brief assessment of the Bank situation and an assessment of Supervisory Board activities in 2010,
  - h) approving the discharge of duties individually by members of the Bank Supervisory Board in 2010.
12. Adoption of a resolution regarding compliance by BOŚ S.A. with corporate governance rules set out in the „Code of Best Practice for WSE Listed Companies”
13. Adoption of a resolution regarding amendments to the Articles of Association of the Bank.
14. Adoption of a resolution authorising the Supervisory Board to approve a consolidated text of the Articles of Association of the Bank.
15. Adoption of a resolution regarding approval of Rules of Procedure for Annual General Meetings at BOŚ S.A.
16. Closing the meeting.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 (zero) votes „against”, 0 (zero) votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83%.

**Resolution No. 7/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on approving the Management Board report on the Bank’s activity in 2010**

Acting pursuant to the provisions of art. 393 point 1 and art. 395 § 2 point 1 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 1 and § 10

point 1 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to approve the Management Board report on the Bank's activity in 2009 laid before Shareholders by the Bank Management Board at the Annual General Meeting on 30 June 2010.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 8/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on approving the financial statements of the Bank**  
**for the period from 1 January 2010 to 31 December 2010**

Acting pursuant to the provisions of art. 393 point 1 and art. 395 § 2 point 1 of the Code of Commercial Companies, and also pursuant to the provisions of art. 53 subpara. 1 of the Accounting Act, in connection with § 9 subpara. 4 point 1 and § 10 point 1 of the Articles of Association of the Bank, the Annual General Meeting of Bank Ochrony Środowiska S.A. resolves to approve the audited financial statements of the Bank for the year 2010, containing:

- the income statement for the financial year 2010, with net profit amounting to 54 059 thousand zlotys;
- the statement of comprehensive income for the financial year 2010, with a total comprehensive income amounting to 58 311 thousand zlotys;
- the balance sheet as at 31 December 2010, with assets and liabilities representing the amount of 15 065 358 thousand zlotys;
- the statement of changes in equity for the financial year 2010, with a net increase in equity amounting to 154 021 thousand zlotys,
- the cash flow statement for the financial year 2010, with a net cash outflow amounting to 643 917 thousand zlotys;
- the summary of significant accounting policies and other explanatory notes.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 9/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on approving the BOŚ S.A. Group activity report for 2010**

Acting pursuant to the provisions of art. 395 § 5 point 1 of the Code of Commercial Companies, in connection with § 10 point 2 of the Articles of Association of the Bank,

the Annual General Meeting of BOŚ S.A. resolves to approve the BOŚ S.A. Capital Group activity report for 2010 laid before Shareholders by the Bank Management Board at the Annual General Meeting on 25 May 2011.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 10/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on approving the BOŚ S.A. Group consolidated financial statements  
for the period from 1 January 2010 to 31 December 2010**

Acting pursuant to the provisions of art. 395 § 5 of the Code of Commercial Companies, and also pursuant to the provisions of art. 63c subpara. 4 of the Accounting Act, in connection with and § 10 point 2 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to approve the audited consolidated financial statements of the BOŚ S.A. Group for the year 2010, containing:

- the consolidated income statement for the financial year 2010, with net profit amounting to 63 182 thousand zlotys;
- the consolidated statement of comprehensive income for the financial year 2010, with a total comprehensive income in the amount of 67 434 thousand zlotys;
- the consolidated statement of financial position as at the date of 31 December 2010, with assets and liabilities representing the amount of 15 180 187 thousand zlotys;
- the consolidated statement of changes in equity for the financial year 2010 with a net increase in equity amounting to 163 154 thousand zlotys;
- the consolidated cash flow statement for the financial year 2010, with a net cash increase amounting to 645 206 thousand zlotys;
- the summary of significant accounting policies and other explanatory notes.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 11/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on the allocation of profit of 2010**

Acting pursuant to the provisions of art. 395 § 2 point 2 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 2 of the Articles of BOŚ S.A. and

Resolution No. 8/2011 of the Annual General Meeting of 25 May 2011 on approving the financial statements of the Bank for the period of 1 January 2009 to 31 December 2009, the Annual General Meeting of Bank Ochrony Środowiska S.A. resolves to allocate the net profit of the Bank of 2010 in the total amount of PLN 54 058 723.57 to recognise it with supplementary capital.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 12/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on granting Mr Mariusz Klimczak the vote of approval**  
**for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Mariusz Klimczak, President of the Bank Management Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.693, of which: 14.871.693 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.693, which represents a percentual proportion of shares in share capital of 90,83 %.

Speaking on behalf of the Management Board, President Mariusz Klimczak made a motion to amend the draft resolution regarding amendments to the Articles of Association of the Bank and the modified text of the proposed Resolution on amendments to the Articles of Association of the Bank as specified in materials presented to the Annual General Meeting.

**Resolution No. 13/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on granting Mr Adam Zbigniew Grzebieluch the vote of approval**  
**for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Adam Zbigniew Grzebieluch, Vice-President the Bank Management Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the

number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 14/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on granting Mr Stanisław Kolasiński the vote of approval**  
**for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Stanisław Kolasiński, Vice-President the Bank Management Board, the vote of approval for performance of duties in the period of 1 January 2010 to 24 November 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 15/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on granting Mr Jacek Pierzyński the vote of approval**  
**for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Jacek Pierzyński, Vice-President First Deputy President the Bank Management Board, the vote of approval for performance of duties in the period of 24 November 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.942 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 16/2011**  
**of the Annual General Meeting of Bank Ochrony Środowiska S.A.**  
**of 25 May 2011**  
**on granting Mr Marek Kazimierz Serafiński the vote of approval**  
**for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Marek Kazimierz Serafiński, Vice-President the Bank Management Board,

the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.909, of which: 14.871.909 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.909, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 17/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Krzysztof Wojciech Telega the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Krzysztof Wojciech Telega, Vice-President the Bank Management Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.942, of which: 14.871.942 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.942, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 18/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on approving the report on the Bank Supervisory Board activity in 2010  
with a brief assessment of the situation of the Bank  
and of the work of the Supervisory Board in 2010**

Acting pursuant to the provisions of § 10 point 4 of the Articles of Association of the Bank, the General Meeting of BOŚ S.A. resolves to approve the report on the activity of the Bank Supervisory Board in 2010 with a brief assessment of the situation of the Bank and an assessment of the work of the Supervisory Board in 2009 laid before Shareholders at the Annual General Meeting of Bank Ochrony Środowiska S.A. on 25 May 2011.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.693, of which: 14.871.693 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.693, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 19/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011**



**on granting Mr Marcin Likierski the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Marcin Likierski, Chairman of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 20/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Jacek Maciej Bajorek the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Jacek Maciej Bajorek, Deputy Chairman of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 21/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Marian Adam Pigan the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Marian Adam Pigan, Sekretary Chairman of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the

number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. /2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Józef Koziół the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Józef Koziół, Member of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.843, of which: 14.871.843 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.843, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 23/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Michał Juliusz Machlejd the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Michał Juliusz Machlejd, Member of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 13.893.642, of which: 13.893.642 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 13.893.642, which represents a percentual proportion of shares in share capital of 84,85%.

**Resolution No. 24/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Marcin Malicki the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to

grant Mr Marcin Malicki, Member of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.227.645, of which: 14.227.645 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.227.645, which represents a percentual proportion of shares in share capital of 86,89%.

**Resolution No. 25/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Ryszard Ochwat the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Ryszard Ochwat, Member of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.942, of which: 14.871.942 were votes „for”, 10 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.942, which represents a percentual proportion of shares in share capital of 90,83%.

**Resolution No. 26/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Janusz Marek Topolski the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Janusz Marek Topolski, Member of the Supervisory Board, the vote of approval for performance of duties in the period of 25 August 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.942, of which: 14.871.942 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.942, which represents a percentual proportion of shares in share capital of 90,83%.

**Resolution No. 27/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on granting Mr Michał Jacek Wysocki the vote of approval  
for performance of duties in 2010**

Acting pursuant to the provisions of art. 395 § 2 point 3 of the Code of Commercial Companies, in connection with § 9 subpara. 4 point 3 and § 10 point 5 of the Articles of Association of the Bank, the Annual General Meeting of BOŚ S.A. resolves to grant Mr Michał Jacek Wysocki, Member of the Supervisory Board, the vote of approval for performance of duties in the period of 1 January 2010 to 31 December 2010.

The Chairman of the General Meeting declared that the resolution was passed in secret ballot, because the total number of valid votes cast was 14.871.909, of which: 14.871.909 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.909, which represents a percentual proportion of shares in share capital of 90,83%.

**Resolution No. /2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
on compliance by BOŚ S.A. with corporate governance rules set out  
in the „Code of Best Practice for WSE Listed Companies”**

1. Acting pursuant to the provisions of § 10 point 4 of the Articles of Association of the Bank, in connection with Resolution Resolution No. 12/1170/2007 of the Supervisory Board of Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange, WSE) 19 May 2010 to adopt amendments to the „Code of Best Practice for WSE Listed Companies”, the Annual General Meeting of BOŚ S.A. resolves to approve compliance by BOŚ S.A. with corporate governance rules set out in the „Code of Best Practice for WSE Listed Companies” attached as appendix to the above-named WSE Resolution, except for the rules set out under point 1 dash 3, point 5 and point 9 in section I, and point 10 in section IV thereof.
2. BOŚ S.A. Annual General Meeting Resolution No. 26/2008 of 17 June 2008 on compliance by BOŚ S.A. with corporate governance rules set out in the „Code of Best Practice for WSE Listed Companies” is hereby rescinded.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 29/2011  
of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
of 25 May 2011  
regarding an amendment to the draft resolution  
regarding amendments to the Articles of Association of the Bank**

The draft resolution of the Annual General Meeting of Bank Ochrony Środowiska S.A. to be held 25 May 2011 regarding amendments to the Articles of Association of the Bank shall be amended as follows:

- 1) § 1 subpara. 3 in the draft resolution shall be reworded to read as follows:

- „3. In § 5 subpara. 2, a new point 4) shall be inserted to read as follows: „4) performance of financial forward transactions,”
- 2) In § 1 in the draft resolution, a new subpara. 4 shall be inserted to read as follows:  
 „4. In § 5 subpara. 2, points 4) to 12) shall be renumbered 5) to 13).”
- 3) In § 1 in the draft resolution, subparas 4 to 21 shall be renumbered 5 to 22.  
 The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.227.646 were votes „for”, 0 votes „against”, 644.297 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 30/2011  
 of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
 of 25 May 2011  
 regarding amendments to the Articles of Association of the Bank**

§ 1

Acting pursuant to the provisions of art. 430 § 1 of the Code of Commercial Companies and in connection with § 10 point 7) of the Articles of Association of the Bank, the General Meeting of BOŚ S.A. resolves to approve the following amendments to the Articles of the Bank:

1. In § 4, subparas 3–4 shall be reworded to read as follows:  
 „3. The mission of the Bank shall be to support undertakings contributing to the development of production and services in environmental protection, the development of the market of ecology-related goods and services, and to further and encourage environment-friendly attitudes and environmental protection initiatives.
4. The Bank realizes mission in particular by:  
 1) providing specialised banking services to support undertakings contributing to the protection of environment and water resource management;  
 2) providing general banking services to personal customers, small and medium enterprises and large enterprises, as well as municipalities.”
2. In § 4, subpara. 5 shall be deleted.
3. In § 5 subpara. 2, a new point 4) shall be inserted to read as follows: „4) performance of financial forward transactions”.
4. In § 5 subpara. 2, points 4) to 12) shall be renumbered 5) to 13).
5. § 11 shall be reworded to read as follows:

„§ 11

Any matter the Management Board may bring for consideration before the General Meeting shall first be presented to the Supervisory Board, for the Supervisory Board to consider and to express their opinion on such document.”.

6. In § 19 subpara. 8, the word „work” shall be deleted.
7. In § 20 subpara. 3 shall be reworded to read as follows:  
 „3. The Supervisory Board shall appoint an Internal Audit Committee from among its members. The composition and detailed list of responsibilities of the Internal Audit Committee shall be laid down by the Supervisory Board in a separate resolution.”.
8. In § 20, a new subpara. 4 shall be inserted to read as follows:

- „4. The responsibilities of the Internal Audit Committee shall include in particular:
- 1) the watching of the risk management system and the internal control system for efficiency,
  - 2) the monitoring of financial reporting processes at the Bank,
  - 3) the overseeing of activity of the internal audit unit.”.
9. In § 20, subparas 4–8 shall be renumbered 5–9.
10. In § 20 new subpara. 9, point 2) shall be reworded to read as follows:  
 „2) approving the Bank's prudential and stable management rules, the overall risk level of the Bank, as well as banking risk management policies,”.
11. In § 20 new subpara. 9, point 12) shall be reworded to read as follows:  
 „12) adopting resolutions to approve the extension of loans, cash advances, guarantees or endorsements to members of the Bank's directing bodies and other persons mentioned in art. 79a of the Banking Act,”.
12. In § 20 new subpara. 9, point 16) shall be reworded to read as follows:  
 „16) reviewing periodic reports on banking risk levels and banking risk management quality,”.
13. In § 20 new subpara. 9 point 17), the full-stop shall be replaced with a comma, and a new point 18) shall be inserted to read as follows:  
 18) approving the procedure for appointment and dismissal of director of the audit unit and the manner of determining his/her pay.”.
14. In § 21 subpara. 6, point 2) shall be reworded to read as follows:  
 „2) to adopt, by resolution, the Strategy of BOŠ S.A., yearly financial plans, and yearly internal audit plans of the Bank,”.
15. In § 21 subpara. 6 point 13), the full-stop shall be replaced with a comma, and a new point 14) shall be inserted to read as follows:  
 „14) to approve, by resolution, the procedure for appointment and dismissal of director of the internal audit unit and the manner of determining his/her pay.”.
16. In § 21 subpara. 7, the word „work” shall be deleted.
17. In § 22 subpara. 1, point 2) shall be reworded to read as follows:  
 „2) to issue Management Board President regulations,”
18. In § 22, subpara. 2 shall be reworded to read as follows:  
 „2. The president of the Management Board is empowered in particular:
- 1) to appoint and to dismiss the managing director, directors of Head Office organisational units and their deputies, and directors of branches, except the director of the internal audit unit, who shall be appointed and dismissed, and his/her pay determined, under a separate procedure adopted by the Management Board and approved by the Supervisory Board,
  - 2) to issue Rules of organisation of the Bank and Rules of organisation of Branch and Operating Branch, and to approve rules of organisation of Head Office organisational units,
  - 3) to manage functional control processes at the Bank,
  - 4) to issue post-audit recommendations within the framework of internal control.”.
19. In § 24, subpara. 5 shall be reworded to read as follows:  
 „5. Internal regulatory acts of the Bank shall be issued by:
- 1) the Supervisory Board – in the form of Supervisory Board resolution,
  - 2) the Management Board – in the form of Management Board resolution,
  - 3) the president of the Management Board – in the form of Management Board President regulations,

- 4) by Management Board member / managing director – in the form of circular notes having the status of implementing regulations to Management Board resolutions and Management Board President regulations,
- 5) by branch directors – in the form of regulation binding upon the relevant branch.”.
20. In § 24, subpara. 6 shall be reworded to read as follows:  
 „6. The manner and rules of issuing internal regulatory acts of the Bank shall be laid down in detail in a Management Board President regulation.”.
21. In § 25, subpara. 4 shall be reworded to read as follows:  
 „4. The activity of the Bank’s organisational units and of subsidiary entities shall be submitted to internal audit services exercised by a separate organisational unit of the Head Office performing internal audits.”.
22. In § 25, subpara. 7 shall be reworded to read as follows:  
 „7. Internal functional control is a fundamental control service at the Bank and shall be performed by all employees of the Bank. Management Board members shall oversee functional control job delivery in their respective areas of supervision.”.

## § 2

This Resolution comes into force as of the date the relevant amendments have been registered by District Court for the Capital City of Warsaw Department XII Commercial Section National Court Register.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.943, of which: 14.871.943 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.943, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. 31/2011  
 of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
 of 25 May 2011  
 authorising the Supervisory Board to approve a consolidated text  
 of the Articles of Association of the Bank**

Acting pursuant to the provisions of art. 430 § 5 of the Code of Commercial Companies, the Annual General Meeting of BOŚ S.A. hereby authorises the Supervisory Board to approve the consolidated text of the Articles of Association of the Bank.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.688, of which: 14.871.688 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.688, which represents a percentual proportion of shares in share capital of 90,83 %.

**Resolution No. /2011  
 of the Annual General Meeting of Bank Ochrony Środowiska S.A.  
 of 25 May 2011  
 on adopting Rules of Procedure at General Meetings at BOŚ S.A.**

## § 1

Acting pursuant to corporate governance rule IV point 2 set out in the „Code of Best Practice for WSE Listed Companies” Bank Ochrony Środowiska S.A. undertook to comply with by Resolution No. /2011 of the Annual General Meeting of BOŚ S.A. of 25 May 2011, the Annual General Meeting of BOŚ S.A. hereby resolves to adopt the following Rules of Procedure at General Meetings at BOŚ S.A.:

„RULES OF PROCEDURE AT GENERAL MEETINGS  
AT BANK OCHRONY ŚRODOWISKA S.A.

## § 1

The Annual General Meeting is the supreme authority of the Company working on the basis of:

- regulations of the Code of Commercial Companies,
- provisions of the Articles of BOŚ S.A.,
- regulations of the „Code of Best Practice for WSE Listed Companies”,
- these Rules of Procedure.

## § 2

The General Meeting shall have competence in any issue provided for in the Articles of Association of the Bank and in binding regulations of the law.

## § 3

1. Entitlement to attend a General Meeting shall pertain only to persons who are shareholders of the Company sixteen days before the date of the General Meeting (the date of registration of attendance at a General Meeting). The registration date of attendance at a General Meeting shall be the same for shareholders owning bearer shares and for shareholders owning registered shares.
2. Shareholders have the right to attend a General Meeting in person or by proxy. Power of attorney to attend and to vote at a General Meeting shall be made out in writing or in electronic form. Power of attorney granted in electronic form should be sent to the Company to the following address: [walne.zgromadzenie@bosbank.pl](mailto:walne.zgromadzenie@bosbank.pl). Forms to fill are available on the website the Bank, [www.bosbank.pl](http://www.bosbank.pl), under the bookmark „General Meeting” [General Meeting].
3. Members of the Management Board and of the Supervisory Board shall attend the General Meeting, and, where the agenda provides for consideration of any financial matter of the Bank, attendance of a Chartered Auditor shall be required.
4. The directing body convening a General Meeting may invite other persons as well to attend the proceedings with an advisory vote.

## § 4

1. Proceedings at a General Meeting shall be opened by the Chairman of the Supervisory Board or the Deputy Chairman of the Supervisory Board, or another member of the Supervisory Board, who, while refraining from any decision on the merits of the case or its formal aspects, shall inform shareholders of the invited guests attending the proceedings, and shall call election – in secret ballot – of a Presiding Officer of the General Meeting from among the shareholders.



2. In the absence of persons referred to in subpara. 1, the General Meeting shall be opened by the President of the Management Board or a person named by the Management Board.

#### § 5

1. Ballots at a General Meeting shall be held using a computer-based general meeting support system, in accordance with rules of operation of the system.
2. A General Meeting may resolve, at the request of shareholders, to have the vote held without using a computer-based system.
3. Every shareholder may cast different votes on any of the shares they hold.

#### § 6

1. Immediately upon the election of a Presiding Officer of the General Meeting an attendance list shall be drawn up showing names of participants in the General Meeting along with the number of shares represented by each name and the number of votes represented by the shares.
2. The attendance list, signed by the Presiding Officer of the General Meeting, shall be laid out during the proceedings.
3. The Presiding Officer shall announce the number of shares represented at the General Meeting along with the votes conferred, state the validity of convocation of the General Meeting and its capacity to pass binding resolutions.

#### § 7

1. The Presiding Officer of the General Meeting directs the discussion, ensures observance of these Rules and the agenda, ensures efficient progress of the proceedings, accords the right to speak.
2. The Presiding Officer calls and oversees the ballots, checks and announces results of ballots, and calls and oversees secret ballots for election and on motions for dismissal of members of the Bank's directing bodies or of liquidators, or on motions to call them to account for their actions, as well on motions concerning personnel policy decisions, should such vote be called.
3. The Presiding Officer states adoption of each resolution, and next announces the results quoting the number of votes „for”, „against” and „abstained”.
4. The Presiding Officer shall prevent any abuse of rights by participants in the General Meeting and see to it that rights of minority shareholders are respected.

#### § 8

1. Prior to the debate, on a motion brought by its Presiding Officer, the General Meeting shall elect, in secret ballot, a Secretary of the General Meeting.
2. Where ballots cannot be held using a computer-based vote casting and counting system for technical reasons, the Presiding Officer shall call a count of votes by technical support personnel of the Bank attending the General Meeting.
3. The personnel referred to in subpara. 2 above are responsible for ensuring that there is a fair process of voting, for counting the votes, and for presenting results of the vote to the Presiding Officer of the General Meeting.

#### § 9

1. The Presiding Officer of the General Meeting shall advise shareholders on the agenda and these Rules, and next call a vote thereon.

2. No change of the order of points of the agenda or cancellation of any particular point from the agenda of a General Meeting shall be valid unless by resolution of the General Meeting. No resolution to cancel a point from the agenda may be passed unless reasonable and justified reasons for such move are presented.
3. Cancellation from the agenda or waiver of consideration of a point on the agenda at the request of shareholders requires a resolution of the General Meeting, upon the expression of consent by all attending shareholders who seconded such request, supported by 75% votes at the General Meeting.

#### § 10

1. The particular points of the agenda shall be presented by rapporteurs appointed by the directing body that convened the General Meeting.
2. Following presentation of every point on the agenda the Presiding Officer calls upon shareholders to ask questions concerning the point and then again gives the floor to the rapporteur to answer queries and to provide clarification.
3. Any query to the Bank Management Board shall be answered by members of the Management Board in accordance with rules following from regulations of disclosure duties in public liability companies.
4. In formal matters the Presiding Officer accords the right to speak outside the order. Motions on formal matters shall be understood to be motions related to the conduct of proceedings and of ballots.
5. The Presiding Officer and the Directing Bodies of the Company shall not resolve on matters that belong in the competence of courts.
6. The Presiding Officer shall, after consulting the case for its legal implications, put to vote any dispute over the merits in a case or points of order that may arise between shareholders at the General Meeting.
7. Matters covered in the points of the agenda shall be considered in a joint discussion.

#### § 11

1. A General Meeting shall pass no resolution other than in matters covered in the points of the agenda. If 100% of share capital is represented at a General Meeting, the meeting is empowered to pass resolutions also on matters not covered in points of the agenda, provided that none of those attending objects to such resolution. Polls shall be held as set out in § 14 of the Articles of the Bank.
2. Resolutions shall be carried by a simple majority of votes cast, except on matters where the Articles of the Bank or the Code of Commercial Companies require that a qualified majority is obtained..
3. In each of the cases where special conditions must be met under regulations of the law or the Articles of the Bank for a resolution to pass, for instance where a definite part of share capital has to be represented, the Presiding Officer shall have a duty to declare and announce the General Meeting capable of passing the resolution.
4. No shareholder may vote in person, or by proxy, on resolutions relating to his liability towards the company for any reason, specifically in votes of approval of performance of duties, or on being released from any liability towards the company, or on any dispute between such shareholder and the Bank.

#### § 12

1. Every one of the shareholders attending a General Meeting may propose draft resolutions on matters covered in the points of the agenda Every one of the shareholders may at General Meeting propose draft resolutions on matters covered in the points of the agenda.
2. Where an amendment is proposed to a draft resolution, the amendment should first put to vote, and the draft resolution as amended thereafter.
3. The Presiding Officer shall give any person objecting a resolution an opportunity to have their arguments recorded in the minutes along with a brief justification of their objections.
4. The Presiding Officer shall declare that a resolution was passed or did not pass and shall quote the number of shares representing valid votes, the percentual proportion of such shares in share capital, the total number of valid votes, the number of votes for the resolution, against it, as well as the number of abstentions, and any objections raised against it.

### § 13

1. At the request of shareholders representing at least one-fifth of share capital, the Supervisory Board shall be elected by way of voting by separate groups.
2. Persons representing at a General Meeting such part of shares as is allocated from a division of the total number of represented shares by the number of members of the Supervisory Board may establish a separate group for the purpose of electing one member of the Supervisory Board but shall not vote in the election of the remaining members.
3. Mandates in the Supervisory Board not filled by an appropriate group of shareholders shall be filled by a vote in which participate all shareholders whose votes were not cast in electing members of the Supervisory Board elected by way of voting by separate groups – according to rules set out under § 14 herein..
4. With at least one member of the Supervisory Board having been elected in voting by separate groups, any mandate of a current member of the Supervisory Board shall expire before the term.

### § 14

1. The General Meeting elects members of the Supervisory Board in secret ballot in the following procedure:
  - 1) shareholders propose candidates for Supervisory Board members to the Secretary of the General Meeting. The number of candidates is not limited;
  - 2) such proposals are submitted in writing within the time frame set by the Presiding Officer of the General Meeting;
  - 3) the Secretary compiles a list of candidates for Supervisory Board members in alphabetical order;
  - 4) when the list has been closed, the Presiding Officer of the General Meeting calls a vote on appointments of Supervisory Board members;
  - 5) where no electronic vote is possible to hold the Presiding Officer calls a vote by ballot papers;
  - 6) a ballot paper is printed in four columns marked, respectively:
    - a) member's surname and given name,
    - b) for,
    - c) against,
    - d) abstained,

- 7) the voting person puts an X in the appropriate column on the ballot paper by the given name and surname of the person they vote for;
  - 8) where the vote is held using a computer system, technical solutions provided for the given system shall apply instead of points 5–7;
  - 9) those candidates that won the next biggest number of votes “for”, this number being greater than the number of votes cast “against” them, shall be declared elected Supervisory Board members;
  - 10) where two or more candidates have won the same number of votes in the ballot and where that results in the number of elected candidates being greater than the number of seats in the Supervisory Board, a run-off vote shall be called to be held in accordance with the above-defined rules;
  - 11) with the vote on all candidates completed the Presiding Officer of the General Meeting announces results of the vote for all candidates on whom votes were held, and declares which of the candidates have been elected Supervisory Board members.
2. The General Meeting dismisses members of the Supervisory Board in secret ballot in the following procedure:
- 1) shareholders propose names of Supervisory Board members to dismiss,
  - 2) such proposals are submitted in writing to the Secretary of the General Meeting within the time frame set by the Presiding Officer,
  - 3) the Secretary compiles a list in alphabetical order of persons to be dismissed from the Supervisory Board,
  - 4) with the list completed the Presiding Officer of the General Meeting calls a vote on the dismissal of members from the Supervisory Board,
  - 5) where no electronic vote is possible to hold the Presiding Officer calls a vote by ballot papers,
  - 6) a ballot paper is printed in four columns marked, respectively:
    - a) member’s surname and given name,
    - b) for,
    - c) against,
    - d) abstained,
  - 7) the voting person puts an X in the appropriate column on the ballot paper by the given name and surname of the person they vote for,
  - 8) where the vote is held using a computer system, technical solutions provided for the given system shall apply instead of points 5–7,
  - 9) with the vote on dismissals of members from the Supervisory Board, completed the Presiding Officer of the General Meeting announces the results of the vote naming those Supervisory Board members that have dismissed.

#### § 15

1. The Presiding Officer calls brief technical adjournments in justified cases.
2. A General Meeting may order, by a two-thirds majority of votes, adjournment of proceedings. Such adjournments may not last in total more than for thirty days.
3. There being no further business to discuss the Presiding Officer calls the close of the General Meeting.

#### § 16

1. Resolutions of General Meetings shall be recorded in minutes by a notary public.
2. In the minutes, the notary public shall further state the validity of convocation of the General Meeting and its capacity to pass binding resolutions, and shall list up

the resolutions passed, indicating, by each resolution: the number of shares representing valid votes, the percentual proportion of such shares in share capital, the total number of valid votes, the number of votes "for", "against" or "abstained", and any dissenting opinion brought forward. An attendance list signed by those attending the General Meeting shall be attached to the minutes.

3. The Management Board should attach a transcript of the minutes, and also the evidence that the meeting was convened, to the minute book.

#### § 17

The directing body which convenes the General Meeting shall provide notarial and legal support to the General Meeting."

#### § 2

Resolution No. 30/2009 of the Annual General Meeting of BOŠ S.A. of 25 June 2009 on adopting Rules of Procedure of General Meetings of Shareholders of BOŠ S.A. expires hereby.

#### § 3

This Resolution comes into force as of the day of adoption. The adopted Rules of Procedure of General Meetings of BOŠ S.A. shall be in force beginning with the next general meeting of the Bank.

The Chairman of the General Meeting declared that the resolution was taken in an open vote, because the total number of valid votes cast was 14.871.938, of which: 14.871.938 were votes „for”, 0 votes „against”, 0 votes „abstained”, and also that the number of shares representing valid votes is 14.871.938, which represents a percentual proportion of shares in share capital of 90,83 %.