

Announcement of Bank Ochrony Środowiska Spółka Akcyjna Management Board to Call Extraordinary General Shareholders' Meeting

Bank Ochrony Środowiska Spółka Akcyjna seated in Warsaw, Al. Jana Pawła II 12, 00-950 Warszawa, registered in the District Court for the Capital City of Warsaw, 12th Business Division of the National Court Register under entry no. KRS 0000015525; entered into the register on 4 June 2001, hereby provide, according to art. 402² of the Commercial Companies' Code, information concerning a BOŚ SA Extraordinary General Shareholders' Meeting:

I. Date, time and place of the general shareholders' meeting and detailed agenda

Acting under art. 399 Par. 1 in relation to art. 398 of the Commercial Companies Code and in relation to the request of the National Fund for Environment Protection and Water Management of 9 July 2010 submitted under art. 400 Par. 1 of the Commercial Companies Code and Par. 9 sections 5 and 8 of the Bank's Articles of Association, the Bank Management Board calls an Extraordinary General Shareholders' Meeting to be held on 25 Aug. 2010 at 11.00am, in the Company's seat in Warsaw, Al. Jana Pawła II no. 12 (conference room, 1st floor), with the following Agenda:

1. Open the Meeting.
2. Choose the Chairman.
3. Confirm the legality of calling the General Shareholders' Meeting and its capacity to pass resolutions.
4. Choose the Counting Committee members.
5. Accept the Meeting Agenda.
6. Pass a resolution on setting the number of Supervisory Board members to 9.
7. Pass a resolution on appointing a member of the Supervisory Board of the 7th term.
8. Pass a resolution on BOŚ SA increasing the costs of calling and holding BOŚ SA Extraordinary General Shareholders' Meeting called for the day of 25 Aug. 2010.
9. Miscellaneous.
10. Close the Meeting.

II. Information concerning participation in the Extraordinary General Shareholders' Meeting of BOŚ S.A.

1. Shareholder's right to demand inclusion of specific matters in the agenda of the Extraordinary General Shareholders' Meeting and to submit draft resolutions

- 1) Under art. 401 Par. 1 BOŚ SA Shareholder/s representing at least one twentieth of the share capital has/have the right to demand inclusion of matters in the agenda of the Extraordinary General Shareholders' Meeting. The demand must be submitted to the Bank Management Board no later than 21 days prior to the date of the Extraordinary General Shareholders' Meeting, i.e. by 4 Aug. 2010. This demand should contain a justification or a draft of a resolution on the proposed item of the meeting agenda. The demand may be submitted by 4 Aug. 2010 by 15:30 hours to the Management Board, in

writing, to the Bank's registered seat's address: Al. Jana Pawła II 12, 00-950 Warszawa or by electronic means to the address pełnomocnictwo.walne@bosbank.pl.

As of the demand submission date the Shareholder/s should prove the possession of a required number of shares and attach to the demand a statement confirming the right to participate in the Extraordinary General Shareholders' Meeting, and the Shareholders who are legal persons or personal partnerships must confirm, by presenting a valid extract of the KRS (National Court Register), their right to act on behalf of the entity. The documents shall be submitted to the Management Board in writing, to the Bank's registered seat's address: Al. Jana Pawła II 12, 00-950 Warszawa or by electronic means to the address pełnomocnictwo.walne@bosbank.pl in the PDF format.

- 2) Under art. 401 Par. 4 the Shareholder/s representing at least one twentieth of the share capital authorised to participate in the Extraordinary General Shareholders' Meeting has/ have the right to submit to the Bank Management Board, prior to the date of the general meeting, drafts of resolutions concerning matters included in the Extraordinary General Shareholders' Meeting agenda or matters which are to be included in the meeting agenda. The drafts should be submitted to the Management Board in writing to the Bank's registered seat's address: Al. Jana Pawła II 12, 00-950 Warszawa or by electronic means to the address pełnomocnictwo.walne@bosbank.pl in the PDF format.

As of the demand submission date the Shareholder/s should prove the possession of a required number of shares and attach to the demand a statement confirming the right to participate in the Extraordinary General Shareholders' Meeting, and the Shareholders who are legal persons or personal partnerships must confirm, by presenting a valid extract of the KRS (National Court Register), their right to act on behalf of the entity. The documents shall be submitted to the Management Board in writing, to the Bank's registered seat's address: Al. Jana Pawła II 12, 00-950 Warszawa or by electronic means to the address pełnomocnictwo.walne@bosbank.pl in the PDF format.

- 3) Under art. 401 Par. 5 each of the Shareholders authorised to participate in the Extraordinary General Shareholders' Meeting has the right to submit drafts of resolutions concerning matters included in the meeting agenda.

2. Manner of Attorney's execution of the voting right

- 1) A shareholder who is a natural person has the right to participate in the Extraordinary General Shareholders' Meeting and execute his/her voting right in person or via an Attorney.

A shareholder who is not a natural person has the right to participate in the Extraordinary General Shareholders' Meeting and execute the voting right via a person authorised to submit declarations of will on behalf of the Shareholder or via an Attorney.

The power of attorney, to be valid, must be made in writing and enclosed with the minutes of the Extraordinary General Shareholders' Meeting or granted in

an electronic format. The form containing a template of the power of attorney allowing a Shareholder's to execute the voting right via an Attorney is available at the Bank's web site: www.bosbank.pl in the "Walne Zgromadzenie" (General Shareholders' Meeting) tab.

The granting of the power of attorney in an electronic format shall be notified to the Bank by 24 Aug. 2010, 15:30 hours, by electronic mail to the address pełnomocnictwo.walne@bosbank.pl, by sending the scanned power of attorney form signed by the Shareholder or, for Shareholders other than natural persons, signed by persons authorised to represent the Shareholder.

Additionally, it is necessary to send: scanned ID document or passport (containing data which allow identity confirmation) of the Attorney who is a legal person or an organisational unit without a legal status and the electronic mail address for communication with the Shareholder or his/her Attorney. Further, the Bank Management Board inform that upon the Shareholder's granting of a power of attorney containing instructions on voting, the Bank shall not verify whether the attorneys execute the voting right in accordance with the instructions given by the Shareholders.

- 2) The Bank shall undertake relevant actions to confirm the identity of the Shareholder and the Attorney to verify the validity of the power of attorney granted in an electronic format. This verification may involve, in particular, asking the Shareholder and/or the Attorney a question, by e-mail or phone, to confirm the granting of the power of attorney and its scope. The Bank warns that if such a question asked as part of the verification process remains unanswered, it shall be treated as the lack of possibility to verify the granting of the power of attorney and shall constitute the grounds for refusing to allow the Shareholder to participate in the Extraordinary General Shareholders' Meeting.
- 3) The right to represent a Shareholder who is not a natural person should arise from the extract of the relevant register presented when drawing up the attendance list (submitted as the original document or a certified copy authenticated against the original by a notary public), or a series of powers of attorney, if applicable.
The person/s granting the power of attorney on behalf of the Shareholder who is not a natural person should be mentioned in the valid extract of the register applicable to the Shareholder.
- 4) A Member of the Bank Management Board and a Bank employee may be attorneys of Shareholders at the Extraordinary General Shareholders' Meeting.

If the Attorney at the Extraordinary General Shareholders' Meeting is a member of the Bank Management Board, member of the Bank Supervisory Board, an employee or member of authorities or an employee of a Bank's subsidiary, the power of attorney may grant authorisation to represent the Shareholder only at one Extraordinary General Shareholders' Meeting. The Attorney is obligated to disclose to the Shareholder the circumstances forming

or posing a possibility of a conflict of interest. Granting of a subsequent power of attorney is precluded.

5) The attorney specified in Item 4) above shall vote in accordance with the instructions given by the Shareholder.

3. Possibility and manner of participation in the Extraordinary General Shareholders' Meeting using means of electronic communication

The Bank does not provide for a possibility to participate in the Extraordinary General Shareholders' Meeting via electronic communication means.

4. Manner of speaking during the Extraordinary General Shareholders' Meeting using means of electronic communication

The Bank does not provide for a possibility to speak during the Extraordinary General Shareholders' Meeting via electronic communication means.

5. Manner of executing the voting right by mail or using means of electronic communication

The Bank does not provide for a possibility to execute the voting right by mail or with the use of electronic communication means.

6. Day of registration of participation in the Extraordinary General Shareholders' Meeting

The Day of Registration of participation in the Extraordinary General Shareholders' Meeting shall be 9 Aug. 2010.

7. Right to participate in the Extraordinary General Shareholders' Meeting

1) The Extraordinary General Shareholders' Meeting may be attended by persons who:

- sixteen days prior to the date of the Extraordinary General Shareholders' Meeting, which is 9 Aug. 2010, are the Shareholders of BOŚ S.A. having the Bank's stocks registered on their securities account,
- between 24 July and 10 August 2010 request the entity maintaining their securities account on which their Bank's stocks are registered to issue a personal confirmation of the right to participate in the Extraordinary General Shareholders' Meeting.

The Shareholders are recommended to have the above-mentioned confirmation of the right to participate during the Extraordinary General Shareholders' Meeting on them.

2) The list of Shareholders authorised to participate in the Extraordinary General Shareholders' Meeting shall be determined on the basis of information obtained from the National Repository for Securities (KDPW), drawn up by the KDPW based on personal confirmations, issued by entities maintaining securities accounts, of the right to participate in the Extraordinary General Shareholders' Meeting.

Three business days prior to the date of the Extraordinary General Shareholders' Meeting, which is 20 Aug. 2010, the list of Shareholders authorised to participate in the Extraordinary General Shareholders' Meeting

shall be presented for review at the Bank's registered seat's address: Al. Jana Pawła II 12, 00-950 Warszawa, between 8:00 and 16:00 hours. The Bank Shareholder has the right to demand sending him/her the list of Shareholders authorised to participate in the Extraordinary General Shareholders' Meeting free of charge, via e-mail, by giving his/her e-mail address to which the list should be sent.

- 3) The Shareholders shall be allowed to participate in the Extraordinary General Shareholders' Meeting upon presenting their identity document and the attorneys – upon presenting their identity documents and the power of attorney, in writing or in the electronic form. (The Attorney should present the printed power of attorney). Representatives of legal persons or personal partnerships should additionally present valid extracts of relevant registers specifying the persons authorised to represent those entities.

III. Access to documentation

1. Any and all information and documentation which is to be presented to the Extraordinary General Shareholders' Meeting along with drafts of resolutions, starting from the day of calling the Extraordinary General Shareholders' Meeting, according to art. 402¹ Par. 1 and art. 402³ of the Commercial Companies Code shall be published at the Bank's website www.bosbank.pl in the "Walne Zgromadzenie" (General Shareholders' Meeting) tab.
2. Starting from 18 Aug. 2010 the Shareholder has the right to demand issuing of the extract of requests concerning matters included in the meeting agenda, according to art. 407 Par. 2 of the Commercial Companies Code.

The Management Board of Bank Ochrony Środowiska S.A. hereby inform that the registration of attendance at the General Shareholders' Meeting shall commence on 25 Aug. 2010 at 10.00 hours right in front of the meeting room.