

Current Report no. RB 1/2019 – Conclusion of a significant agreement –
publicised on 4 January 2019, at 14:32

The Management Board of Bank Ochrony Środowiska S.A. domiciled in Warsaw hereby informs that on 3 January 2019 a loan agreement was concluded in relation to the construction of office building "Mennica Legacy Tower" in Warsaw with MENNICA TOWERS GGH MT SPÓŁKĄ Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ SPÓŁKĄ KOMANDYTOWO-AKCYJNĄ (MENNICIA TOWERS GGH MT Limited Liability Company Partnership Limited by Shares) within a framework of a syndicate – (mBank SA, Santander Bank Polska SA, Bank Ochrony Środowiska SA) for a total amount of 131,500,000 EUR construction/ investment loan and 28,000,000 PLN loan for VAT.

The share of Bank Ochrony Środowiska SA in the construction loan amounts to 43,750,000 EUR and 12,000,000 PLN for VAT. (The total amount including VAT totals over 200 million PLN). The agreement's validity period expires on 30 Sep. 2025. The agreement provides for a collateral in the form of a mortgage and other standard collaterals for this type of transaction. The loan is granted for the co-financing of the costs of accomplishment of the investment project involving the construction of office building "MENNICIA LEGACY TOWER" in Warsaw.

The interest rate on the construction/ investment loan is based on EURIBOR plus the Bank's margin, the interest rate on the loan for VAT is based on WIBOR plus the Bank's margin. The price terms of the loan do not deviate from market terms for such a type of transaction. Disbursement of the loan funds depends on the Borrower's fulfilment of relevant prerequisites for the use of the loan.

Legal basis: MAR art. 17 (1) – Confidential information