Environmental Protection Report 2010
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Environmental protection is no longer a cliche. It becomes an important part of Polish economy. You will read more about BOŚ Bank’s commitment to financing pro ecological projects in Environmental Protection Report. We do invite you to reading.

Welcome

Environmental Protection Report 2010

Dear Readers,

I have a great pleasure to present you the latest Environmental Protection Report by Bank Ochrony Środowiska S.A., summarising actions of the institution managed by me with respect to widely understood ecology.

BOŚ Bank has operated on the market for nearly 20 years. During that period – around the world as well as in Poland – the perception of green energy and the fight for preservation of nature in its most original form – have changed radically. Investments in ultramodern wind farms and biogas plants worth millions of euros are the European standard. Solar energy, until recently used only by the richest countries with favourable climate, wins more and more regions around the world. An increasing interest in the most modern ecological solutions can be observed also in Poland. During the recent months we have observed a boom in solar collectors – we have never experienced such interest in solar energy before.

We are particularly pleased with such changes and at the same time perceive them as a great and fascinating challenge. BOŚ S.A., as the only commercial bank among those operating in Poland, has in its structure the Financing and Ecological Projects Department. The Bank also has at its disposal environmental protection engineers employed in outlets and working under the substantive supervision of the General Ecologist of the Bank. Supporting “green trends” is our statutory obligation, which is also outlined in the Bank mission.

We have reasons to be proud. For the implementation of ecological projects, BOŚ S.A. has so far made available funds of the value exceeding PLN 9.4 billion. During that period, owing to the Bank’s support, over 32 thousand investments of the value of nearly PLN 32 billion have been implemented.
Undertakings concerning air protection have the greatest share. One of the priority courses of action is financial support targeted at the development of renewable energy sources. The amount of loans granted for that purpose exceeds PLN 800 million.

We do not content ourselves with granting loans only for “green”, environment friendly investments. We have successfully launched, among others, a programme entitled “BOŚ – bank friendly to climate”. As the first financial institution in Poland, we assessed the emission of greenhouse gases, following from various forms of the Bank’s activity. Then, we implemented a compensation plan of that “coal track” by planting a forest. We have also established BOŚ Foundation, an organisation operating for ecology promotion, sustainable development and a healthy lifestyle. And that is certainly not our last word.

Enjoy reading the report.

Mariusz Klimczak
President of BOŚ S.A.
It is nearly 20 years since Bank Ochrony Środowiska S.A. has operated on the market of commercial banks, constituting at the same time a significant link in financing environmental protection in Poland. The main shareholder of the Bank is one of its founders – Narodowy Fundusz Ochrony Środowiska i Gospodarki Wodnej (The National Fund for Environmental Protection and Water Management) (79.1% of shares). The other shareholders are also Polish entities: Państwowe Gospodarstwo Leśne Lasy Państwowe (The State Forests) (5.98% of shares), Wojewódzkie Fundusze Ochrony Środowiska i Gospodarki Wodnej (The Regional Funds for Environmental Protection and Water Management), which hold approximately 9% of shares, as well as natural and legal persons – holders of dispersed shares.

Since 1997 shares of Bank Ochrony Środowiska have been listed on the primary market of Warsaw Stock Exchange.

One of the main objectives of the Bank is efficient and safe management of cash funds entrusted by the Clients, whereas one of the strategic courses of the Bank actions is the support – by provision of specialised bank services – of actions aiming at the development of industry and services within the scope of environmental protection, as well as the development of ecology related products and services market. The support of undertakings related to environmental protection, included in the Bank statute, with respect to the protection of air, water, land, forests and natural resources, and of undertakings related to storage and economic use of waste products, development of production and services aiming at environmental protection and initiatives undertaken for ecology is particularly important in the year 2010, announced by the United Nations as the International Year of Biological Diversity.
The Management Board of Bank Ochrony Środowiska is consistently implementing a new strategy (under the name “BOŚodnowa” (BOŚ – renewal), which has resulted i.a. in the increase in share capital and numerous organisational changes. Changes leading to the improvement of Client service standard include establishing Corporation Centres, which sell products and services of the Bank for corporate and public finances division, as well as establishing Regions within the retail market, for the improvement of branches support efficiency.

The Capital Group of Bank Ochrony Środowiska S.A. includes also Dom Maklerski S.A. and its subsidiary – BOŚ Eko Profit S.A.

Dom Maklerski BOŚ S.A. was established in 1994, and since 1996 it has been a member of the Stock Exchange. DM BOŚ S.A. offers its Clients the keeping of investment accounts, portfolio management, foreign contract services and market analyses. Dom Maklerski BOŚ S.A. is also an active member of Towarowa Giełda Energii S.A. in Warsaw (Polish Power Exchange), acting as an agent on behalf of its Clients when effecting transactions at: Property Rights Market following from origin certificates for energy produced from Renewable Energy Sources (RES) and origin certificates confirming production of electric energy in highly efficient cogeneration, as well as on the CO₂ emission allowances market.

Stability does not exclude development. Just the opposite, on the basis of stable values, new reality may and should be developed. Therefore, in August 2009, a new entity was established, indirect subsidiary (through DM BOŚ S.A.) to Bank Ochrony Środowiska – BOŚ Eko Profit S.A.

The Company activity concentrates on investments in renewable energy resources, by establishment of capital companies with share of BOŚ Eko Profit, and the main task in the investment process is organisation of financing by indirect capital engagement and support with loans of Bank Ochrony Środowiska.

In December 2009, on the initiative of the Management Board of BOŚ S.A., also the Bank Ochrony Środowiska Foundation was established. The organisation operates for environmental protection, ecology promotion and sustainable development. The Foundation implements its own programmes and cooperates with other non-governmental institutions and entities. It also organises employee voluntary services in the Bank.
Outstanding experts dealing with environmental protection have been invited to BOŚ Foundation Council: prof. Tomasz Borecki – Head of the Institute of Modern Civilization (professor of Warsaw University of Life Sciences (SGGW), rev. dr Jacek Czartoryski - Head of Ecological Education Laboratory of Cardinal Stefan Wyszyński University in Warsaw (UKSW), dr Anna Kalinowska (associate professor of Warsaw University (UW) – Head of the University Centre of Research on Environment of Warsaw University, Władysław Łukasik – President of Agricultural Market Agency, Aleksandra Malarz – Head of Operational Programme Infrastructure and Environment in the Ministry of Environment, dr Jan Rączka - President of the Management Board of the National Fund for Environmental Protection and Water Management and Anna Żyła – Main Ecologist of Bank Ochrony Środowiska S.A. Also outstanding journalists have seats on the Council: Anna Pawłowska (Polish TV) and Grażyna Dobroń (Polish Radio). President of the Council is Aldona Michalak – Deputy Director of the Department of Organisation and Management in Bank Ochrony Środowiska S.A.
Reliability

great name brings great responsibility

Every piece of work should be performed in the best possible way, and in the best way also means professionally. Therefore, every ecological undertaking financed by Bank Ochrony Środowiska is supervised by employees constituting ecological staff. They are specialists in environmental protection, with practice and experience gained at work in designing, workmanship, administration, scientific institutes. The Chief Ecologist exercises substantive supervision over their work. The Financing and Ecological Projects Department supervises the bank eco-friendly products, procedures related to their implementation and operation, as well over bigger transactions within the scope of environmental protection.

Work in the Ecology Division requires knowledge of technology within the scope of air protection, wastes management, water and sewage systems, knowledge covering e.g. on the one hand – energy management in one-dwelling house, on the other hand - the energy production in wind farms, or - equally extreme - legal requirements concerning removal of asbestos from roofs and facades and technology of thermal neutralisation of wastes.

Environmental protection is a very broad area, covering complicated investment undertakings, as well as actions on a small scale. The Ecologists’ knowledge is not limited to knowledge of technology. It is also expertise in provisions concerning i.a. Environmental Protection Law, Water Law, Construction Law, Energy Law. Moreover, it is knowledge of EU directives, quality standards and systems, government strategies and programmes, as well as the obligation to keep up, on a current basis, with professional press and industry-specific materials. All that is combined with knowledge within the area of banking.

It is not surprising, therefore, that a Client may talk with the bank ecologists on many subjects related to the planned or implemented investment, without limiting himself or herself exclusively to the issue of its financing.

The employees are willing to share with investors their knowledge concerning the use of the Bank offer, taking into account, in particular, preferential loans, obtaining sources of financing other than loans for eco-friendly investments, financial structuring to balance funds for implementation of the planned undertakings, formal and legal requirements related to the preparation thereof.

The Bank specialists in environmental engineering are also highly regarded experts, invited to make statements in the press (in particular in the industrial press), to deliver lectures and presentations during discussions, conferences and seminars devoted to issues related to environmental protection, concerning technical and technological aspects as well as financial aspects.
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Environmental protection,  
the Bank for nature

The year 2009 was the year of further systematic increase in environmental protection expenditure. The total expenditure to finance fixed assets supporting environmental protection and water resource management, according to preliminary data of the Central Statistical Office (GUS), amounted to PLN 13.5 billion, i.e. over 25% more than in the preceding year. They were covered mostly from the investors’ own funding (43%). Also foreign funding as well as all-Poland special purpose environmental funds constituted an important source of financing. Approximately 9% of the money spent on environmental protection and water resource management was obtained from all-Poland loans and advances, including those of the bank.

Structure of environmental protection and water resource management outlays – according to estimated Central Statistical Office (GUS) figure for 2009.

Bank Ochrony Środowiska plays an important role in the system of environmental protection financing in Poland. The value of eco-friendly loans paid by BOŚ S.A. in 2009 amounted to PLN 688 million in total. Financing environmental protection by BOŚ Bank means most of all loans granted in two groups: as preferential loans and commercial loans. The preferences related to loans granted by Bank Ochrony Środowiska involve lowered, with respect to the market, interest rate, lower margin, subsidies to capital or similar incentives.
In 2009, the Bank granted 2703 loans to finance eco-friendly undertakings to the total amount of PLN 652.2 million, including:

- Preferential loans – PLN 365.7 million,
- Commercial loans – PLN 286.5 million.

These were mainly loans for projects within the area of air protection (56.3% of the amount of granted eco-friendly loans). Projects financed within that scope include mainly: investments within the scope of renewable energy sources and heating renovation of buildings.

We are pleased, in particular, with significant increase in the number of loans to finance renewable energy sources. 700 loans from among 2.7 thousand loans granted for eco-friendly projects were for renewable energy sources. These were mainly installations of solar collectors and heat pumps and biomass boilers. We observe increased pace within the scope of popularisation of solar technology for obtaining energy used for the needs of households (mainly for heating tap water). The year 2009 brought great dynamics within that scope, increasing the number of loans granted by BOŚ to finance solar collectors by 45% with respect to 2008.


Amounts of loans granted

- Heat pumps 42 763
- Biomass-fired boilers 118 966
- Heat pumps 40 439
- Small hydro-plants 30 545
- Wind farms 571 891
- Biogas 11 563
- Biofuels productions 9 764
- Geothermal energy (+ connections) 7 005
- Photovoltaics 18
Loans for renewable energy sources investments BOŚ S.A. as items in the years 1991 – 2009.

Number of loans granted

Moreover, BOŚ S.A. granted loans for investments within the scope of water protection and water resource management that concerned mainly construction of sewage systems. Also loans for projects within the scope of land protection were very popular. Loans for actions within that area were intended for the construction of waste sorting plants and financing the purchase of vehicles for transport of wastes. Loans granted by the Bank constituted 30% of the financed investments costs.

Structure of eco-friendly loans BOŚ S.A. granted in 2009 divided into areas in milions PLN.

Funds in the form eco-friendly loans granted in 2009, in great majority, were addressed to the public finance sector and corporate sector.
In 2009, from among investments in environmental protection co-financed by BOŚ S.A., over 2.6 thousand projects worth of estimated value of nearly PLN 3.4 billion were completed and commissioned for use, owing to which significant ecological effects were obtained:

Air protection:
- dust emission reduction .......................................................... 1 021 tons/year
- SO\textsubscript{2} emission reduction .................................................. 9 132 tons/year
- NO\textsubscript{x} emission reduction .................................................. 1 027 tons/year
- CO\textsubscript{2} emission reduction ................................................. 230 796 tons/year
- heat consumption and heat loss and primary energy reduction .......... 252 176 GJ/year

Water protection and water resource management:
- increase in the sewage systems length ........................................... 297 km
- increase in throughput wastewater treatment systems ...................... 7 939 m\textsuperscript{3}/d
- efficiency of water purification stations .......................................... 896 m\textsuperscript{3}/h

Land protection:
- neutralisation of waste and salvage of raw materials ....................... 55 117 tons/year
Social responsibility

According to the most popular encyclopaedia of our times – Wikipedia portal, Corporate Social Responsibility (CSR) is “a policy according to which enterprises at the stage of strategy development voluntarily take into consideration social interests and environmental protection as well as relationships with various groups of stakeholders”.

Such definition refers well to actions that for years have been undertaken by Bank Ochrony Środowiska, established as an entity most of all protecting interests of its shareholders and also, by definition, operating for ecology. Part of these actions is related directly to the bank business. These are, for instance, loans (referred to in the Bank as the eco-friendly loans) to finance investments aiming at environmental protection and – most often – characterised by particularly favourable conditions. They form a special system of incentives to undertake eco-friendly actions.

As an incentive for investors – Clients of Bank Ochrony Środowiska – also a contest entitled “Wygrywasz Ty, Wygrywa Natura” (“You Win, Nature Wins”) was announced. The contest aimed at the popularisation of actions and behaviour for sustainable development, promotion of technology, eco-friendly investments and products, presentation and honouring the most interesting eco-friendly attitudes and actions having indirect as well as direct influence on the improvement of the natural environment in Poland.

It was carried out in three categories – separately for three groups of entities conducting or taking up activity supporting environmental protection: investors, manufacturers and contractors.

The contest, judged in 2009, selected the winners who were awarded money prizes. These were:

- in “Investor” category – Przedsiębiorstwo Wodociągów i Kanalizacji Sp. z o.o. in Jarocin, implementing a project entitled: “Uporządkowanie gospodarki wodno-ściekowej w aglomeracji Jarocin” (“Arrangement of water-sewage management in Jarocin agglomeration”), co-financed from EU funds;
- in “Manufacturer” category – BIOCLAR-SZKILNIK Sp. z o.o. in Zapolice. The company is engaged in production, assembly and maintenance of modern biological waste treatment systems;
- in “Contractor” category – Energia Sp. z o.o. in Gdańsk. The company is a specialist contractor of investment and repair works within the scope of: heat ventilating and air conditioning systems, ventilating, air conditioning and heating systems automatic, as well as energy processes application software. The equipment offered by the company includes air conditioners, ventilators, solar collectors and heat pumps.
The contest cup was awarded to the winners during a gala event of Ecological Convention, preceding the 2009 POLEKO International Fair. During the gala, the Vice-President of the Management Board of Bank Ochrony Środowiska honoured with the cup funded by the Bank, the companies selected in the Recycling Contest organised every year by Przegląd Komunalny journal.

BOŚ S.A. also undertakes a wide range of initiatives not related to banking activity, but showing the engagement in social issues and most of all environmental protection. Such an initiative, commenced in 2008 and continued in 2009, was the programme entitled “BOŚ – Bank Friendly to Climate”. Under the programme, Bank Ochrony Środowiska S.A. as the first financial institution in Poland calculated emission of greenhouse gases from various forms of its activity and then it prepared a compensation plan involving the action of tree planting. By planting a forest (within two stages, over 11 ha in total), the Bank employees along with their families more than compensated CO₂ emission, at the same time strengthening and supplementing ecological corridors along Świder valley, joining two nature areas.

A series of picnics “Bezpiecznie nad wodą” (“Safe at Water”) organised by PGNiG, in cooperation with Bank Ochrony Środowiska, were devoted to the popularisation of spending free time in a safe way and in harmony with nature. The programme of picnics involved numerous attractions: sailing regatta, ecological puzzles, outdoor activities and games for children, contests related to safety at water, rescue team shows, concerts of popular performers and musical bands. In the summer atmosphere of July and August 2009, the picnic participants spent their time in the water resorts (i.a. in Gdynia, Puck, Mikolajki, Mrągowo) having fun, in contact with fresh air and clean water.
Environmental protection involves actions undertaken for the benefit of our children and grandchildren, but it is also a lifestyle model and a hobby. Viewing the results of two photographic contests organised in 2009 for the Bank employees, we were able to see how many delightful impressions one may get from nature. Photographs presenting landscapes and nature show not only the craftsmanship of their authors, but also their great sensitivity.
Loans to finance investments related to environmental protection and water resource management constitute a significant combination of BOŚ Bank business projects with its mission. They are also a clear manifestation of the Bank’s role in the system of environmental protection financing in Poland. The Bank eco-friendly offer is prepared in such manner that the products encouraging potential Clients to use them establish eco-friendly attitudes and encourage to undertake investments contributing to improvement of the environment.

The broadest offer concerns loans following from cooperation with the Regional Funds for Environmental Protection and Water Management, the funds of which are intended mainly for subsidies to loans interest rate. Loans bearing low interest are intended for projects - specified by the Funds - within the scope or air, water and land protection, as well as other undertakings constituting priorities in particular provinces. Loans with interest subsidized by WFOŚiGW were dominant in the group of eco-friendly preferential loans, constituting 41% of the total value of eco-friendly loans granted by BOŚ S.A. in 2009. Loans in cooperation with WFOŚiGW concern - depending on the province - each segment of investors: local self- government units, enterprises and – to the greatest extent – natural persons. A similar mechanism (with interest subsidized), however, with respect to big investments projects, implemented by enterprises and municipal companies as well as self-government, works in the case of loans granted in cooperation with the National Fund for Environmental Protection and Water Management.

BOŚ S.A. also participates actively in the heating renovation financing system (from 2008 combined with repairs financing). The national system’s task is to limit energy consumption in buildings through the mechanism of incentives in the form of heating renovation and repair premium, decreasing loan debt of natural persons, housing communities and cooperatives or self-governments undertaking energy saving investments.

Taking advantage of the existing possibilities of cooperation with institutions co-financing eco-friendly projects under the operating systems does not limit the activity of Bank Ochrony Środowiska in the search for other business partners and other solutions that could make the eco-friendly offer more attractive. Therefore, the Bank has cooperated with the European Fund for the Development of Polish Villages in granting loans to finance farm tourism investment and village supply with water, with foreign financial institutions within the scope of infrastructural investments financing, as well as with manufacturers and distributors of equipment supporting environmental protection. Such cooperation gives the opportunity to decrease loan costs for the Client and to adjust financing to the investment needs and potential (long lending period, grace period in capital repayment). It also gives
an opportunity for using international mechanisms, as, for instance, in the case of Loan with climate, under the Joint Implementation Mechanism.

Structure of eco-friendly loans BOŚ S.A. granted in 2009 divided into loan types.

Amount of loans granted (thousand PLN)

The aspirations of the Bank and its employes are such that each Client implementing eco-friendly projects is provided by the BOŚ S.A. with understanding, professional attitude and reliable information, combining knowledge of economy with knowledge of ecology.
Proecological loans in BOŚ S.A.

Słoneczny EkoKredyt (Solar ECO-Loan)

Loan purpose
The loan is intended for purchase and assembly of solar collectors for heating tap water.

For whom?
Individual clients and housing communities.

Product trumps
- possibility of obtaining reimbursement of 45% of eligible costs of investments from subsidies from NFOŚiGW (National Fund for Environmental Protection and Water Management) funds,
- easy lending period (up to 8 years, and even 20 years for housing communities),
- flexible financing - up to 100% of investments,
- even 6-month grace period in capital repayment,
- attractive interest rate.

Kredyt z Dobrą Energią (Good Energy Loan)

Loan purpose
Loan intended for financing undertakings within the scope of using the renewable energy resources, for financing projects consisting in the construction of:
- biogas plants,
- wind farms,
- systems enabling use of biomass for energy,
- small water stations,
- other renewable energy related projects.
Additionally, also for covering VAT tax liabilities related to the project and for financing the project working capital.

For whom?
For municipal companies, large, medium and small enterprises, local government units.

Product trumps
- financing up to 90% of net investment cost (in the case the EU subsidy funds are one of the financing sources), and in other cases up to 80% of net investment costs,
- long lending period – up to 15 years,
- grace period for capital repayment – even up to 18 months,
- attractive interest rate.

**Kredyt z Klimatem (Climate Loan)**

**Loan purpose**
Loan intended for: heating renovation (thermo-modernisation) with respect to residential buildings or service and industrial facilities, solar collectors installation, heat pumps installation, heating systems modernisation (Energy Effectiveness in Buildings Programme) or modernisation or exchange of water or steam boilers (Boilers Modernisation Programme).

**For whom?**
For local government units, communities and housing cooperatives, micro-enterprises as well as small and medium enterprises (Energy Effectiveness in Buildings Programme).
For municipal companies, micro-enterprises as well as large, small and medium enterprises (Boilers Modernisation Programme).

**Product trumps**
- attractive interest rate,
- possibility of choosing loan currency – PLN or EUR,
- possibility of the loan covering up to 85% of task costs,
- long financing period – up to 10 years,
- possibility of grace period for capital repayment even up to 2 years.

**Preferential loan in cooperation with WFOŚiGW**
*(Regional Fund for Environmental Protection and Water Management)*

**Loan purpose**
Loan intended for financing tasks within the scope of environmental protection, pursuant to priorities of particular Regional Funds for Environmental Protection and Water Management.

**For whom?**
For natural persons, entrepreneurs, self-governments – depending on the region.

**Product trumps**
- attractive interest rate, different in different provinces but always lower than the commercial interest rate (in some provinces even 1% within a year)
Loan for devices and products for environmental protection

Loan purpose
Loan intended for purchase and assembly of devices and products for environmental protection e.g. heat pumps, ecological boilers, home wastewater treatment systems, etc.

For whom?
For all interested entities.

Product trumps
- low interest rate – even from 1% (in the event of a contract conclusion between the Bank and the seller or manufacturer of devices),
- possibility of the loan covering even up to 100% of the costs of purchase and assembly of devices.

Loan with interest subsidized by NFOŚiGW
(National Fund for Environmental Protection and Water Management)

Loan purpose
Loan intended for investments within the scope of programmes and undertakings concerning environmental protection and water resource management specified by the National Fund for Environmental Protection and Water Management.

For whom?
Depending on the terms and conditions of the Programme specified by NFOŚiGW.

Product trumps
- preferential loans due to subsidizing interest to be paid by the National Fund for Environmental Protection and Water Management

Loan for heating renovation and repair

Loan purpose
Loan intended for heating renovation and repair related undertakings concerning multi-dwelling buildings the use and occupancy of which commenced before 14 August 1961 and for repairs of one-dwelling buildings (when applying for compensatory premium).
For whom?

In the case of heating renovation undertakings – for owners and administrators of residential buildings, residences for communities, buildings for performance of public tasks and belonging to the local government units, local heat distribution network or local heat source, except for budgetary units and budgetary enterprises.

In the case of repair undertakings – for natural persons and housing communities with the greatest share of natural persons, as well as for housing cooperatives and social housing associations.

In the case of repairs - for natural persons entitled to apply for compensatory premium.

Product trumps

- possibility of obtaining heating renovation and repair premium (up to 20% of the used loan amount) and compensatory premium

Kredyt EKOodnowa (ECO-renewal) for companies (from KfW Bankengruppe funds)

Loan purpose

Loan intended for financing undertakings within the scope of environmental protection aiming at increasing the value of fixed assets of an entrepreneur.

For whom?

For entrepreneurs from small and medium enterprises sector, including micro-entrepreneurs.

Product trumps

- possibility of spreading investment costs over many years, due to long investment financing period, enabling to adjust loan repayment to the financial standing of the Company,
- no specific minimum or maximum amount of loan to finance the undertaking,
- expected contribution of own funds at the level of 15% only,
- favourable interest rate,
- possibility of grace period for capital repayment even up to 2 years,
- possibility of combining different financing sources (loans from KfW5 line may co-finance projects supported by funds from the European Union).

Kredyt EnergoOSZCZĘDNY (Energy-saving loan)

Loan purpose

Loan intended for financing investments leading to limitation of electric energy consumption, including exchange and/or modernisation of: street lighting (including development), internal
and external lighting of public use facilities, industrial and service facilities, etc., industrial electric motors, lift (including passenger lifts in residential buildings), technology modernisation to make it less energy-consuming, using energy-saving products and devices in new systems, other undertakings aiming at electric energy-saving.

For whom?
For self-governments, entrepreneurs (including micro-entrepreneurs) housing cooperatives, communities.

Product trumps
- possibility of loan repayment from savings following from limitation of electric energy consumption, obtained due to investment implementation (in such case calculation of electric energy savings and financial savings shall be enclosed to the loan application form),
- in the case of self-governments the possibility of financing up to 100% of the investment cost, including costs of energy audit.

Ecological mortgage loan

Loan purpose
The loan may be intended for:
- construction, construction completion, finishing, repair, modernisation or development of one-dwelling house, residential premises in multi-dwelling house or of a summer house,
- adaptation of non-residential premises for residential purposes,
- acquisition of built one-dwelling or summer house, built residential premises in multi-dwelling house, agricultural and settlement land, cooperative ownership right to the built residential premises, cooperative ownership right to one-dwelling house,
- transformation of cooperative occupancy right to residential premises into cooperative ownership right to the premises or the separate ownership title to premises, transformation of cooperative ownership right to residential premises or to one-dwelling house into separate ownership title,
- purchase of council or company flat,
- repayment of home loan extended with other bank or institution.

For whom?
For individual clients

Product trumps
The use in the building of elements contributing to efficient use of energy for heating purposes results in the decrease in mortgage loan margin.
Activity, the Bank and around the Bank

The Activity of Bank Ochrony Środowiska may be presented with numbers illustrating its share in the market, as well as actions beyond the main course of activity, observed by different bodies, also those that are close to areas other than banking or environmental protection. Within these two areas BOŚ Bank has been noticed, which is reflected by numerous press articles, excellent places in rankings and awards.

In 2009, many products of BOŚ S.A. were at the top of rankings. Konto Wyjątkowe (Exceptional Account) was ranked first in the classification of SSA accounts by TotalMoney service, it was classified at the top of the ranking of Gazeta Prawna daily and Open Finance (where it was ranked second among the best traditional bank accounts). The Bank was also second in Expander ranking, with respect to accounts for persons using bank outlets in a traditional way. In the ranking of Money Expert, the mortgage loan of BOŚ was assessed as one of the most attractive loans on the market. In the category of the loan total cost, it was ranked second, and it was third on the list verifying creditworthiness of two-person family.

Forbes magazine distinguished the loan offer addressed to small and medium enterprises. In the ranking of banks in the category of “the best loans”, BOŚ was first. On the list prepared by Rzeczpospolita daily, the offer of BOŚ was ranked third among tax-free deposits. It was noticed in the same context also by Gazeta Prawna daily. The media were interested in Kredyt Technologiczny (Technological Loan) granted by BOŚ in cooperation with Bank Gospodarstwa Krajowego (it was described by Gazeta Prawna and the Internet portals devoted to finances and investments).

These and other products of BOŚ S.A. were mentioned in many headlines in all-Poland and industry press devoted to finances and investment, as well as in the press related to the issues of environmental protection. Also bank experts had a chance to express their opinions within all of these areas. It is worth mentioning that Bank Ochrony Środowiska was second in the ranking of banks friendliness published i.a. in Puls Biznesu daily. Clients appreciated most of all the high quality of the service.

The bank specialists in environmental engineering were active also at numerous conferences, seminars and workshops devoted to investing in ecology and to financing of ecology. They were lecturers i.a. at the conference accompanying BUDMA Fair, at the Renewable Energy Resources Forum, seminar organized within the ENEX Fair, International Renewable Energy Congress – Green Power, WASTE FORUM International Conference, WOD-KAN-EKO Symposium, as well as
numerous events accompanying POLEKO Fair. At the POLEKO Fair, the Bank also had a chance to popularise knowledge of broadly understood ecology, organising at its stall the contest “Zagraj w zielone” (“Play Green”).

BOŚ S.A., which has for many years supported projects and actions for environmental protection, directs other programmes to the development popularization of culture, implementing the idea of Corporate Cultural Responsibility. In the days when the cultural sector must fight for every penny, actions supporting artists help to implement numerous projects that would have no chance to be launched were it not for the assistance of external institutions. The Bank followed that idea when in 2009 it became a golden sponsor at “Złote Kaczki” (“Golden Ducks”) film awards ceremony – one of the biggest cultural events in Poland, organised within the series “100-lecie Polskiego Kina” (“100-years of Polish cinema”). For that occasion the Bank also prepared a special limited edition of unique payment cards with images of three world cinema icons: Marilyn Monroe, James Dean and Marlene Dietrich. The Bank’s sponsorship activity also included the annual charity concert entitled: “Zimowa Giełda Humoru” (“Humour Winter Stock”), allotting the purchased pool of tickets for that event to the employees.
### Tables

#### Value of pro-ecological projects implemented in the years 1991 – 2009 on the basis of loans granted by BOŚ S.A.

<table>
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<th>Loan type</th>
<th>OZ</th>
<th>MN + OP +EE</th>
<th>Total</th>
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**AP** – atmosphere protection  
**WP** – water protection  
**WM** – water management  
**MN** – monitoring  
**NP** – nature protection  
**EE** – ecological education

**Source:** The Financing and Ecological Projects Department

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#### Environmental effects gained from 1991 to 2009 resulting from completed tasks credited by BOŚ S.A.

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<th>Period</th>
<th>Dust (Mg/a)</th>
<th>SO₂ (Mg/a)</th>
<th>NOₓ (Mg/a)</th>
<th>CO₂ (Mg/a)</th>
<th>Wastewater treatment plant capacity (m³/d)</th>
<th>Length of the sewage network (km)</th>
<th>Qty of waste neutralized or recyclable materials reclaimed (Mg/a)</th>
<th>Landfill capacity (ths. m³)</th>
<th>Production of energy from renewable sources/power savings (MWh/a)</th>
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**Source:** The Financing and Ecological Projects Department
Structure of pro-ecological loans granted by BOŚ S.A.
in the years 1991 – 2009

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Source: The Financing and Ecological Projects Department